

Pipeplane Limited

Abbreviated accounts

for the year ended 30 April 2009

Registration number 3752267



Pipeplane Limited

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Pipeplane Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Pipeplane Limited**

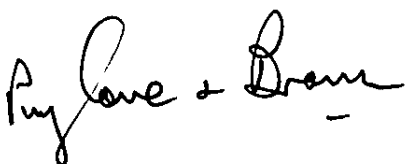
In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Chartered Accountants and
Registered Auditor**
27 April 2010

**Military House
24 Castle Street
Chester
CH1 2DS**

Pipeplane Limited

**Abbreviated balance sheet
as at 30 April 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		340,599		187,452
Current assets					
Debtors		4,520		4,087	
Cash at bank and in hand		347		56	
		<u>4,867</u>		<u>4,143</u>	
Creditors: amounts falling due within one year		<u>(75,080)</u>		<u>(39,287)</u>	
Net current liabilities			<u>(70,213)</u>		<u>(35,144)</u>
Total assets less current liabilities			270,386		152,308
Creditors' amounts falling due after more than one year	3		<u>(269,070)</u>		<u>(155,763)</u>
Net assets/(liabilities)			<u>1,316</u>		<u>(3,455)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>1,314</u>		<u>(3,457)</u>
Shareholders' funds			<u>1,316</u>		<u>(3,455)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

Pipeplane Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 221 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on ~~27~~ April 2010 and signed on its behalf by

D Bowden
Director



Registration number 3752267

The notes on pages 4 to 5 form an integral part of these financial statements.

Pipeplane Limited

Notes to the abbreviated financial statements for the year ended 30 April 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - Straight line over years

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2 Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1 May 2008

187,452

Additions

153,147

At 30 April 2009

340,599

Net book values

At 30 April 2009

340,599

At 30 April 2008

187,452

3 Creditors: amounts falling due after more than one year

2009
£

2008
£

Creditors include the following

Instalments repayable after more than five years

225,870

112,563

The mortgage is secured by a debenture over the assets of the company and a first legal charge over the property

Pipeplane Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2009**

continued

4. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>