

**Registered Number 03752267**

**PIPEPLANE LIMITED**

**Abbreviated Accounts**

**30 April 2012**

## Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	340,599	340,599
Total fixed assets		340,599	340,599
<b>Current assets</b>			
Debtors		7,195	12,726
Cash at bank and in hand		842	1,684
Total current assets		8,037	14,410
<b>Creditors: amounts falling due within one year</b>		(79,299)	(77,058)
<b>Net current assets</b>		(71,262)	(62,648)
<b>Total assets less current liabilities</b>		269,337	277,951
<b>Creditors: amounts falling due after one year</b>	3	(218,750)	(240,504)
<b>Total net Assets (liabilities)</b>		50,587	37,447
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		50,585	37,445
<b>Shareholders funds</b>		50,587	37,447

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 January 2013

And signed on their behalf by:

**D F Bowden, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April  
2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings                      0.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 April 2011	340,599
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>340,599</u>

**Depreciation**

At 30 April 2011

Charge for year

on disposals

At 30 April 2012

**Net Book Value**

At 30 April 2011                      340,599

At 30 April 2012                      340,599

**3 Creditors: amounts falling due after more than one year**

	<b>2012</b>	<b>2011</b>
	£	£
Bank loans and overdrafts	<u>218,750</u>	<u>240,504</u>
	218,750	240,504
	<b>2012</b>	<b>2011</b>
	£	£

Instalment debts falling due after 5 years	175,550	197,304
Secured debts	229,550	251,304

#### 4 Share capital

	2012 £	2011 £
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

#### Related party

#### 5 disclosures

Mr D F Bowden, a director of Pipeplane Limited, is also a director and controlling shareholder of Bowdens Property Investments Limited. Mr D F Bowden, a director of Pipeplane Limited, is also a partner in the business Treadsafe. Both directors of Pipeplane Limited are also directors of Silver Ice Limited. At the balance sheet date, the following balances were (due to) / from related parties:- Bowdens Property Investments Limited. £ 6,325 2011 : £11,175 Treadsafe Limited £ (18,000) 2011 : £(18,000) Silver Ice Limited £ (29,874) 2011 : £(33,819)