

DELTAPOINT ASSOCIATES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

30 April 2011

TUESDAY



A11Q8QJN

A25

31/01/2012

#469

COMPANIES HOUSE

DELTAPOINT ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

CONTENTS	PAGE
Unaudited abbreviated balance sheet	1
Unaudited notes to the abbreviated accounts	2

DELTAPOINT ASSOCIATES LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET

30 April 2011

Company Registration No 03752214

	Notes	£	2011 £	£	2010 £
FIXED ASSETS	2				
Tangible assets			20,545		23,636
CURRENT ASSETS					
Debtors		104,230		75,276	
Cash at bank and in hand		89,793		220,334	
		194,023		295,610	
CREDITORS amounts falling due within one year		332,432		370,520	
NET CURRENT LIABILITIES			(138,409)		(74,910)
TOTAL ASSETS LESS CURRENT LIABILITIES			(117,864)		(51,274)
CREDITORS amounts falling due after more than one year			444,226		444,226
			(562,090)		(495,500)
CAPITAL AND RESERVES					
Called up equity share capital	3		4,500		4,500
Share premium account			136,750		136,750
Profit and loss account			(703,340)		(636,750)
DEFICIT			(562,090)		(495,500)

For the year ended 30 April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 30 JAN 2012 and are signed on their behalf by



W A Walker
Director

DELTAPOINT ASSOCIATES LIMITED

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 April 2011

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be ascertained with reasonable certainty

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings	- 15% reducing balance
Office equipment	- 25% reducing balance

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

DELTAPOINT ASSOCIATES LIMITED

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 30 April 2011

2 FIXED ASSETS

	Tangible Assets £
Cost	
At 1 May 2010	132,933
Additions	3,413
At 30 April 2011	<u>136,346</u>
Depreciation	
At 1 May 2010	109,297
Charge for year	6,504
At 30 April 2011	<u>115,801</u>
Net book value	
At 30 April 2011	<u>20,545</u>
At 30 April 2010	<u>23,636</u>

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid 4,500 Ordinary shares of £1 each	<u>4,500</u>	<u>4,500</u>

ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS TO THE DIRECTORS OF DELTAPOINT ASSOCIATES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Deltapoint Associates Limited which comprise Balance Sheet and the related notes as set out on pages 1 to 3 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>

This report is made solely to the directors of Deltapoint Associates Limited as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Deltapoint Associates Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://www.icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Deltapoint Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Deltapoint Associates Limited under the Companies Act 2006. You consider that Deltapoint Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Deltapoint Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

Baker Tilly Tax and Accounting Limited

BAKER TILLY TAX AND ACCOUNTING LIMITED
Chartered Accountants
The Steam Mill
Steam Mill Street
Chester CH3 5AN

Date 30 January 2012