

Registered number: 03752194

Q SQUARED SOLUTIONS (QUEST) LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020



Q SQUARED SOLUTIONS (QUEST) LIMITED

COMPANY INFORMATION

DIRECTORS

T Brown
K Turland

REGISTERED NUMBER

03752194

REGISTERED OFFICE

3 Forbury Place
23 Forbury Road
Reading
Berkshire
RG1 3JH

Q SQUARED SOLUTIONS (QUEST) LIMITED

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Q SQUARED SOLUTIONS (QUEST) LIMITED

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

INTRODUCTION

The directors present their Annual Report (comprising their Strategic Report and Directors' Report) for Q Squared Solutions (Quest) Limited ("the Company") for the year ended 31 December 2020.

BUSINESS REVIEW

The company did not trade during the period. The company had net income £nil (2019: £nil).

PRINCIPAL RISKS AND UNCERTAINTIES

There are no principal risks and uncertainties impacting the company.

RESULTS AND DIVIDENDS

The dividends paid in 2020 were £nil (2019: £nil). The directors do not recommend the payment of a final dividend for the year.

KEY PERFORMANCE INDICATORS (KPI's)

Following the sale of the Company's business on 3 October 2016, all of the assets and liabilities were transferred to Q Squared Solutions Limited. The Company has no operations as at 31 December 2020 and accordingly key performance indicators are not being presented.

This report was approved by the board and signed on its behalf.



K Turland
Director

Date: 4 March 2021

Q SQUARED SOLUTIONS (QUEST) LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report and the financial statements of the Company for the year ended 31 December 2020.

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

On 3 October 2016, the Company sold and transferred all of its assets, business and goodwill to Q Squared Solutions Limited. Following the sale of the assets, business and goodwill, the Company ceased trading. Accordingly, the Company has no future operations.

RESULTS AND DIVIDENDS

The dividends paid in 2020 were £nil (2019: £nil). The directors do not recommend the payment of a final dividend for the year.

The profit for the financial year, amounted to £nil (2019 - £nil).

DIRECTORS

The directors who served during the year were:

T Brown
K Turland

DONATIONS

There were no donations during the current as well as previous year.

QUALIFYING THIRD PARTY INDEMNITY PROVISION

The qualifying third party indemnity provision was in force during the year and at the date of approval of the financial statements. This means that the directors of the Company are indemnified in respect of proceedings brought by third parties.

Q SQUARED SOLUTIONS (QUEST) LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each director in office at the date the Directors' Report is approved:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report was approved by the board and signed on its behalf.



K Turland
Director

Date: 4 March 2021

Q SQUARED SOLUTIONS (QUEST) LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£000	£000
TURNOVER	-	-
Cost of sales	-	-
GROSS PROFIT	-	-
Administrative expenses	-	-
Exceptional items	-	-
OPERATING PROFIT	-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	-	-
Taxation on profit on ordinary activities	-	-
PROFIT FOR THE FINANCIAL YEAR	-	-
Other comprehensive income	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	-
All amounts relate to discontinued operations.	-	-

The notes on pages 6 to 8 form part of these financial statements.

Q SQUARED SOLUTIONS (QUEST) LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

		2020	2019
	Note	£000	£000
CURRENT ASSETS			
Debtors		-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	3	-	-
Retained earnings	4	-	-
TOTAL EQUITY		-	-

For the financial year ending 31st December 2020 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



K J Turland
Director

Date: 4 March 2021

The notes on pages 6 to 7 form part of these financial statements.

Q SQUARED SOLUTIONS (QUEST) LIMITED

1. GENERAL INFORMATION

Q Squared Solutions (Quest) Limited ("the Company") carried out diagnostic laboratory testing and support activities for pharmaceutical clinical trials. Following the sale of the Company's asset, business and goodwill in 2016, it has ceased trading. The Company is a private company limited by shares and is incorporated in the United Kingdom. The address of the registered office is 3 Forbury Place, 23 Forbury Road, Reading, Berkshire, RG1 3JH.

Statement of Compliance

The financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are under the historical cost convention.

The company remained dormant through the year having sold its trade and assets in 2016.

The prior year figures are unaudited because the company did not fall into the scope of requiring an audit.

2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of IQVIA Holdings Inc. as at 31 December 2020, which are publicly available.

2.3 SHARE CAPITAL

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Q SQUARED SOLUTIONS (QUEST) LIMITED

3. SHARE CAPITAL

	2020	2019
	£	£
SHARES CLASSIFIED AS EQUITY		
ALLOTTED, CALLED UP AND FULLY PAID		
10 Ordinary shares of £0.10 each (2019 – 10 ordinary shares)	<u>1</u>	<u>1</u>

4. RESERVES

Retained earnings

The retained earnings represents accumulated comprehensive income for the year and prior periods plus share-based payments adjustments less dividends. The balance on reserves at 2020 was nil (2019: £nil).

5. CONTROLLING PARTY

The immediate parent undertaking is Q Squared Solutions Limited, a company incorporated in the United Kingdom. The registered office is 3 Forbury Place, 23 Forbury Road, Reading, Berkshire, RG1 3JH.

The ultimate parent undertaking and controlling party is IQVIA Holdings Inc., a company incorporated in the United States of America.

IQVIA Holding's Inc. was the parent undertaking of the smallest and largest group of undertakings to consolidate these financial statements at 31 December 2020. The consolidated financial statements of IQVIA Holdings Inc. may be obtained from: IQVIA Holdings Inc., PO Box 13979, Research Triangle Park, North Carolina 27709-3979, USA or from website www.iqvia.com.

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