

POLLOCK CONSULTING LIMITED

REGISTERED NUMBER: 3751756

REPORT AND FINANCIAL STATEMENTS

PERIOD 14 APRIL 1999 TO 31 MARCH 2000

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POLLOCK CONSULTING LIMITED

DIRECTORS

DIRECTOR

C.A.A. Connaughton

COMPANY SECRETARY

Mrs A.C. Robertson

REGISTERED OFFICE

c/o Menzies
Ashby House
64 High Street
Walton on Thames
Surrey
KT12 1 BW

POLLOCK CONSULTING LIMITED

REPORT OF THE DIRECTORS

FINANCIAL STATEMENTS

The directors submit their report and the financial statements for the period 14 April 1999, and 31 March 2000.

PRINCIPAL ACTIVITY

The company's principal activity during the year was that of Financial and Operations Consultancy.

DIRECTORS

The director in office at 31 March 2000 is listed on page 2, and served on the Board throughout the period.

DIRECTOR'S INTEREST

The director's interests in the share capital of the company at 31 March 2000 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were as follows:

31 March 2000
Ordinary shares of £1 each

C.A.A. Connaughton

99

AUDITORS

By virtue of Section 388A of the Companies Act 1985 the company is not required to appoint auditors.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

By Order of the Board



CAA Connaughton
Director

Date

12 January 2001

POLLOCK CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 14 APRIL 1999 TO 31 MARCH 2000

| | Note | 14 April 1999 to 31 March 2000 £ |
|---|------|---|
| TURNOVER | 2 | 25,145 |
| Administrative and other operating costs | | 7,997 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 17,449 |
| Tax on profit on ordinary activities | | 3,415 |
| PROFIT FOR THE FINANCIAL YEAR | | 14,034 |
| Dividends | | 6,060 |
| RETAINED PROFIT TRANSFERRED TO RESERVES | 7 | 7,974 |

The notes on pages 6 to 7 form part of these financial statements

POLLOCK CONSULTING LIMITED

BALANCE SHEET

31 MARCH 2000

| | Note | 31 March 2000 £ |
|---|------|--------------------|
| CURRENT ASSETS | | |
| Debtors | 3 | 6,908 |
| Cash at bank and in hand | | 16,296 |
| | | <hr/> |
| | | 23,204 |
| CREDITORS: amounts falling due within one year | 4 | 15,130 |
| | | <hr/> |
| NET CURRENT ASSETS | | 8,074 |
| | | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 8,074 |
| | | <hr/> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 5 | 100 |
| Profit and loss account | 6 | 7,074 |
| | | <hr/> |
| | | 8,074 |
| | | <hr/> |

For the period ended 31 March 2000 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with Section 221 and preparing financial statements that give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the year then ended in accordance with the requirements of Section 226 and that otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared on the basis of the special exemptions applicable to small companies, conferred by Part VII of the Companies Act and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board of Directors on: 12 January 2001

Director: CAA Connaughton



The notes on pages 6 to 7 form part of these financial statements

POLLOCK CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 14 APRIL 1999 TO 31 MARCH 2000

1. ACCOUNTING POLICIES

The principal accounting policies of the company are as follows.

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for services proved, excluding VAT and trade discounts.

2. TURNOVER AND PROFIT ON ACTIVITIES BEFORE TAXATION

The turnover and profit on ordinary activities before taxation is attributable to the principal activity of the company.

The profit stated does not include any expenses for depreciation or director's emoluments.

The company's turnover and profit has not been analysed by class of business.

Corporation tax has been charged at a rate of 20%.

3. DEBTORS

| | |
|---------------|-------|
| | 2000 |
| | £ |
| Trade debtors | 5,400 |
| Other debtors | 1,508 |
| | <hr/> |
| | 6,908 |
| | <hr/> |

All the amounts above are receivable within one year of the balance sheet date.

POLLOCK CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 14 APRIL 1999 TO 31 MARCH 2000

4. CREDITORS: Amounts falling due within one year

| | 2000 £ |
|------------------------------|--------------------|
| Loan from director | 4,900 |
| Corporation tax payable | 3,415 |
| Dividends payable | 6,060 |
| Accruals and deferred income | 755 |
| | <hr/> 15,130 <hr/> |

5. CALLED UP SHARE CAPITAL

| | 2000 £ |
|--|-----------|
| Authorised Ordinary shares of £1 each | 100 |
| | <hr/> |
| Allotted, called up and fully paid Ordinary shares of £1 each | 100 |
| | <hr/> |

6. PROFIT AND LOSS ACCOUNT

| | 2000 £ |
|-------------------------------|-------------|
| At 14 April 1999 | Nil |
| Profit for the financial year | 7,974 |
| | <hr/> |
| At 31 March 2000 | 7,974 <hr/> |