

REGISTRAR OF COMPANIES
CROWN WAY
CARDIFF
CF14 3UZ

POLLOCK CONSULTING – ACCOUNTS 31 MARCH 2007

CO NUMBER 3751756



POLLOCK CONSULTING LIMITED

REGISTERED NUMBER: 3751756

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2007

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POLLOCK CONSULTING LIMITED

DIRECTORS

DIRECTOR

C A A Connaughton

COMPANY SECRETARY

Mrs A C Robertson

REGISTERED OFFICE

**c/o Menzies
Ashby House
64 High Street
Walton on Thames
Surrey
KT12 1 BW**

POLLOCK CONSULTING LIMITED

REPORT OF THE DIRECTORS

FINANCIAL STATEMENTS

The directors submit their report and the financial statements for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The company provides consulting services in the areas of finance and operations, but did not undertake any contracts during the year ended 31 March 2007

DIRECTORS

The director in office at 31 March 2007 is listed on page 2, and served on the Board throughout the period

DIRECTOR'S INTEREST

The director's interests in the share capital of the company at 31 March 2007 as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were as follows

31 March 2007
Ordinary shares of £1 each

C A A. Connaughton

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AUDITORS

By virtue of Section 388A of the Companies Act 1985 the company is not required to appoint auditors

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000)

By Order of the Board


Director

Date 21 January 2008

POLLOCK CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007

		2007	2006
	Note	£	£
TURNOVER	2	Nil	63,774
Administrative and other operating costs		(204)	14,040
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	204	49,734
Tax on profit on ordinary activities		(2,662)	(6,160)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(2,458)	43,674
Dividends		Nil	Nil
RETAINED (LOSS)/PROFIT TRANSFERRED TO RESERVES	7	<u>(2,452)</u>	<u>43,674</u>

The notes on pages 6 to 7 form part of these financial statements

POLLOCK CONSULTING LIMITED

BALANCE SHEET

31 MARCH 2007

		31 March 2007 £	31 March 2006 £
FIXED ASSET	Note 3	250	250
CURRENT ASSETS			
Debtors	4	49,805	18,032
Cash at bank and in hand		13,291	51,021
		<hr/>	<hr/>
		63,096	69,053
CREDITORS: amounts falling due within one year	5	2,918	6,417
		<hr/>	<hr/>
NET CURRENT ASSETS		60,178	62,636
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,428	62,886
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	60,328	62,786
		<hr/>	<hr/>
		60,428	62,886
		<hr/>	<hr/>

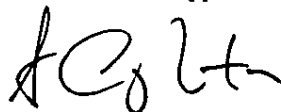
For the year ended 31 March 2007 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records that comply with Section 221 and preparing financial statements that give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its profit for the year then ended in accordance with the requirements of Section 226 and that otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared on the basis of the special exemptions applicable to small companies, conferred by Part VII of the Companies Act and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board of Directors on

21 January 2008

Director:



The notes on pages 6 to 7 form part of these financial statements

POLLOCK CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

The principal accounting policies of the company are as follows.

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for services proved, excluding VAT and trade discounts.

2. TURNOVER AND PROFIT ON ACTIVITIES BEFORE TAXATION

The turnover and profit on ordinary activities before taxation is attributable to the principal activity of the company.

The profit stated includes expenses for director's emoluments of £Nil (2006: £nil) gross of all taxes. He received no pension contributions from the Company. No expense was made in the year for depreciation.

The company's turnover and profit has not been analysed by class of business.

Corporation tax has been charged, where applicable at a rate of 19%.

3. FIXED ASSETS

Investment in SesameX Limited: £250 (2006: £250)

4. DEBTORS

	2007 £	2006 £
Other debtors	4,900	4,900
Prepaid expenses	1,133	Nil
Loan to associate company	43,772	13,132
	<u>49,805</u>	<u>18,032</u>

All the amounts above are receivable within one year of the balance sheet date, except for the sum of £4,750 (2006: £4,750) loaned to Sesamex Ltd., which is repayable in more than one year. The loan to the associate company, Apollonia Limited, is to assist the start-up of a complementary consulting service which should in time promote the services offered by Pollock Consulting Limited.

POLLOCK CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

5. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Corporation tax payable	2,662	6,161
Dividends payable	Nil	Nil
Accruals and deferred income	256	256
	<u>2,918</u>	<u>6,417</u>

6. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

7. PROFIT AND LOSS ACCOUNT

	2007 £	2006 £
At 31 March 2006	62,786	19,213
(Loss)/Profit for the financial year	(2,458)	43,573
At 31 March 2007	<u>60,328</u>	<u>62,786</u>

POLLOCK CONSULTING LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007

	2007	2007	2006
	£	£	£
Turnover		Nil	63,774
Expenses			
Bank charges	67		175
Hotel and lodgings	Nil		703
Travel and subsistence	Nil		10,754
Taxis and parking	Nil		2,090
Bank interest received	(554)		(132)
Other expenses	283		450
Total expenses		<u>204</u>	<u>14,040</u>
Profit before tax		<u>204</u>	<u>49,734</u>