

2032.

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

STATS PROJECTS LIMITED

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26/09/2009

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COMPANIES HOUSE

STATS PROJECTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008

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STATS PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:

G F Coaley
Mrs S C Coaley

SECRETARIES:

Field End Registrars Limited
Wayne Morton

REGISTERED OFFICE:

187A Field End Road
Eastcote
Pinner
Middlesex
HA5 1QR

REGISTERED NUMBER:

03751533 (England and Wales)

STATS PROJECTS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	47,930	40,300
CURRENT ASSETS			
Debtors		3,137,051	2,518,016
Cash at bank and in hand		504	504
		<u>3,137,555</u>	<u>2,518,520</u>
CREDITORS			
Amounts falling due within one year		<u>1,570,110</u>	<u>2,254,518</u>
NET CURRENT ASSETS		<u>1,567,445</u>	<u>264,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,615,375</u>	<u>304,302</u>
CAPITAL AND RESERVES			
Called up share capital	3	109	109
Profit and loss account		<u>1,615,266</u>	<u>304,193</u>
SHAREHOLDERS' FUNDS		<u>1,615,375</u>	<u>304,302</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

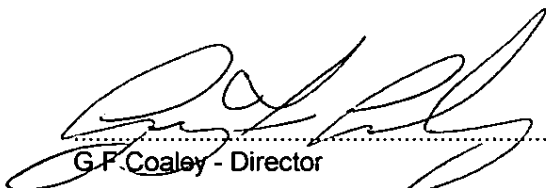
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2009 and were signed on its behalf by:


G.P. Cooley - Director

The notes form part of these abbreviated accounts

STATS PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	45,389
Additions	11,195
	<hr/>
At 31 March 2008	56,584
	<hr/>
DEPRECIATION	
At 1 April 2007	5,089
Charge for year	3,565
	<hr/>
At 31 March 2008	8,654
	<hr/>
NET BOOK VALUE	
At 31 March 2008	47,930
	<hr/>
At 31 March 2007	40,300
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100,000	Ordinary	£0.10	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,093	Ordinary	£0.10	109	109
			<hr/>	<hr/>

STATS PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 March 2008 and the period ended 31 March 2007:

	2008	2007
	£	£
G F Coaley		
Balance outstanding at start of year	1,251,667	253,829
Balance outstanding at end of year	2,451,950	1,251,667
Maximum balance outstanding during year	<u>2,451,950</u>	<u>1,251,667</u>