

Revelation Training Ltd. Accounts For The Period Ended 31 December 2004

	<u>2004</u>	<u>2003</u>
Balance Sheet		
Fixed Assets		
Equipment	£ 2,215	£ 1,721
Current Assets		
Debtors	£ 17,131	£ 31,315
Cash and Bank	<u>£ 42,515</u>	<u>£ 16,466</u>
	£ 59,646	£ 47,781
Current Liabilities		
Creditors	<u>£ 60,795</u>	<u>£ 48,523</u>
Net Current Assets	<u>-£ 1,149</u>	<u>-£ 742</u>
Total Assets Less Current Liabilities	<u>£ 1,066</u>	<u>£ 979</u>
Share Capital and Reserves		
Share Capital	£ 4	£ 4
Retained Earnings	<u>£ 1,062</u>	<u>£ 975</u>
	<u>£ 1,066</u>	<u>£ 979</u>

Statement

(a) For the year ended 31 December 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.


Ian Barnett (Director)

Notes (forming part of the financial statements).

1. Accounting Policies: these accounts are prepared under the historic cost convention.
Depreciation is provided at 25% - 50% (reducing balance).

2. Tangible Fixed Assets.	<u>Cost</u>	<u>Depreciation</u>	<u>Net</u>
Balance at 1/1/04	£ 3,801	£ 2,080	£ 1,721
Purchased in year	£ 1,602	£ -	£ 1,602
Disposals	£ -	£ -	£ -
Depreciation charged.	£ -	£ 1,108	£ 1,108
Balance at 31/12/04	£ 5,403	£ 3,188	£ 2,215

3. Debtors: all debtors are recoverable within 12 months.

4. Creditors: all creditors are payable within 12 months, and are guaranteed by the directors.

5. Share capital consists of 4 ordinary shares of £1.



Ian Barnett (Director)