

Revelation Training Ltd. Accounts For The Period Ended 31 December 2001

Balance Sheet	2001		2000	
	£	£	£	£
Fixed Assets				
Equipment		1485		11274
Current Assets				
Debtors	20512		18084	
Cash and Bank	8664		11352	
	<u>29176</u>		<u>29436</u>	
Current Liabilities				
Creditors	<u>30106</u>		<u>33138</u>	
Net Current Assets		<u>-930</u>		<u>-3702</u>
Total Assets Less Current Liabilities		<u>555</u>		<u>7572</u>
Share Capital and Reserves				
Share Capital		4		4
Retained Earnings		<u>551</u>		<u>7568</u>
		<u>555</u>		<u>7572</u>



Ian Barnett (Director)

24/10/02

Notes (forming part of the financial statements).

1. Accounting Policies: these accounts are prepared under the historic cost convention. Depreciation is provided at 25% - 50% (reducing balance).

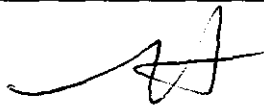
2. Tangible Fixed Assets.	Cost	Depreciation	Net
Balance at 1/1/01	21873	10599	11274
Purchased in year	878		878
Disposals	0	0	0
Depreciation charged.		10667	10667
Balance at 31/12/01	<u>22751</u>	<u>21266</u>	<u>1485</u>



Revelation Training Ltd. Accounts For The Period Ended 31 December 2001 (cont.)

3. Debtors: all debtors are recoverable within 12 months.
4. Creditors: all creditors are payable within 12 months, and are guaranteed by the directors.
5. Share capital consists of 4 ordinary shares of £1.

- (a) For the year ended 31 December 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



Ian Barnett (Director)

24/10/02