

J N FILMS LIMITED
Unaudited Financial Statements
for the Year Ended 30 April 2020

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for the year ended 30 April 2020**

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J N FILMS LIMITED
Company Information
for the year ended 30 April 2020

Directors: I Julien CBE
M G Nash

Secretary: M G Nash

Registered office: Ground Floor Hutley Wharf
29a Branch Lane
London
N1 5PW

Registered number: 03751200 (England and Wales)

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
30 April 2020

			2020		2019
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		468,413		492,429
Current assets					
Stocks		60,000		69,985	
Debtors	5	19,749		29,912	
Cash at bank and in hand		165		100	
		<u>79,914</u>		<u>99,997</u>	
Creditors					
Amounts falling due within one year	6	<u>712,416</u>		<u>739,554</u>	
Net current liabilities			<u>(632,502)</u>		<u>(639,557)</u>
Total assets less current liabilities			<u>(164,089)</u>		<u>(147,128)</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>(164,091)</u>		<u>(147,130)</u>
			<u>(164,089)</u>		<u>(147,128)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 February 2021 and were signed on its behalf by:

M G Nash - Director

**Notes to the Financial Statements
for the year ended 30 April 2020**

1. Statutory information

J N Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for goods and services provided in the year and is stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 4 (2019 - 5).

4. Tangible fixed assets

	Improvements to property £	Plant and machinery £	Totals £
Cost			
At 1 May 2019	402,291	367,489	769,780
Additions	-	6,205	6,205
At 30 April 2020	<u>402,291</u>	<u>373,694</u>	<u>775,985</u>
Depreciation			
At 1 May 2019	51,490	225,861	277,351
Charge for year	8,046	22,175	30,221
At 30 April 2020	<u>59,536</u>	<u>248,036</u>	<u>307,572</u>
Net book value			
At 30 April 2020	<u>342,755</u>	<u>125,658</u>	<u>468,413</u>
At 30 April 2019	<u>350,801</u>	<u>141,628</u>	<u>492,429</u>

Notes to the Financial Statements - continued
for the year ended 30 April 2020

5.	Debtors: amounts falling due within one year	2020	2019
		£	£
	Trade debtors	7,634	3,989
	VAT	-	10,705
	Prepayments and accrued income	12,115	15,218
		<u>19,749</u>	<u>29,912</u>
6.	Creditors: amounts falling due within one year	2020	2019
		£	£
	Bank loans and overdrafts	86,754	32,304
	Trade creditors	128,741	215,067
	Tax	-	(4,028)
	Social security and other taxes	21,971	2,688
	VAT	21,427	-
	Other creditors	293,045	275,329
	Bank loan	50,000	150,000
	Directors' loan accounts	105,980	8,499
	Accruals and deferred income	4,498	59,695
		<u>712,416</u>	<u>739,554</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.