

REGISTERED NUMBER: 03751200 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

J N FILMS LIMITED

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for the Year Ended 30 April 2019

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J N FILMS LIMITED

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

I Julien
M Nash

SECRETARY:

I Julien

REGISTERED OFFICE:

Finsgate
5-7 Cranwood Street
London
EC1V 9EE

REGISTERED NUMBER:

03751200 (England and Wales)

ACCOUNTANTS:

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Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		492,429		497,812
CURRENT ASSETS					
Stocks		69,985		6,379	
Debtors	5	33,940		26,495	
Cash at bank		100		-	
		<u>104,025</u>		<u>32,874</u>	
CREDITORS					
Amounts falling due within one year	6	<u>593,580</u>		<u>380,584</u>	
NET CURRENT LIABILITIES			(489,555)		(347,710)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,874		150,102
CREDITORS					
Amounts falling due after more than one year	7		<u>150,000</u>		<u>150,000</u>
NET (LIABILITIES)/ASSETS			<u>(147,126)</u>		<u>102</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(147,128)		100
SHAREHOLDERS' FUNDS			<u>(147,126)</u>		<u>102</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 June 2019 and were signed on its behalf by:

I Julien - Director

M Nash - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

J N FILMS LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2018	402,291	339,847	742,138
Additions	-	27,642	27,642
At 30 April 2019	<u>402,291</u>	<u>367,489</u>	<u>769,780</u>
DEPRECIATION			
At 1 May 2018	43,444	200,882	244,326
Charge for year	8,046	24,979	33,025
At 30 April 2019	<u>51,490</u>	<u>225,861</u>	<u>277,351</u>
NET BOOK VALUE			
At 30 April 2019	<u>350,801</u>	<u>141,628</u>	<u>492,429</u>
At 30 April 2018	<u>358,847</u>	<u>138,965</u>	<u>497,812</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	3,989	17,700
Other debtors	<u>29,951</u>	<u>8,795</u>
	<u>33,940</u>	<u>26,495</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	32,304	124,768
Trade creditors	215,066	74,813
Taxation and social security	2,688	75,779
Other creditors	<u>343,522</u>	<u>105,224</u>
	<u>593,580</u>	<u>380,584</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

	30.4.19	30.4.18
	£	£
Bank loans	<u>150,000</u>	<u>150,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.