

J N FILMS LIMITED

**Company Registration Number:
03751200 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2013

End date: 30th April 2014

SUBMITTED

J N FILMS LIMITED

Company Information for the Period Ended 30th April 2014

Director:	Mr I Julien
	Mr M Nash
Company secretary:	Mr I Julien
Registered office:	Ground Floor Hutley Wharf
	29a Branch Lane
	London
	N1 5PW
Company Registration Number:	03751200 (England and Wales)

J N FILMS LIMITED

Abbreviated Balance sheet As at 30th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	590,683	475,606
Total fixed assets:		<u>590,683</u>	<u>475,606</u>
Current assets			
Stocks:		20,652	15,864
Debtors:	4	58,317	282,933
Cash at bank and in hand:		129	950
Total current assets:		<u>79,098</u>	<u>299,747</u>
Creditors			
Creditors: amounts falling due within one year	5	374,983	552,469
Net current assets (liabilities):		<u>(295,885)</u>	<u>(252,722)</u>
Total assets less current liabilities:		<u>294,798</u>	<u>222,884</u>
Total net assets (liabilities):		<u><u>294,798</u></u>	<u><u>222,884</u></u>

The notes form part of these financial statements

J N FILMS LIMITED

Abbreviated Balance sheet As at 30th April 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	6	2	2
Profit and Loss account:		294,796	222,882
Total shareholders funds:		<u>294,798</u>	<u>222,884</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 19 August 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr I Julien

Status: Director

Name: Mr M Nash

Status: Director

The notes form part of these financial statements

J N FILMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Leasehold improvements amortized over the length of the lease; Fixtures and fittings - 15% reducing balance

Valuation information and policy

Work -in-progress are valued at the lower of cost and net realizable value

J N FILMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

2. Tangible assets

	Total
Cost	£
At 01st May 2013:	501,873
Additions:	187,257
At 30th April 2014:	689,130
Depreciation	
At 01st May 2013:	26,267
Charge for year:	72,180
At 30th April 2014:	98,447
Net book value	
At 30th April 2014:	590,683
At 30th April 2013:	475,606

J N FILMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

4. Debtors

	2014 £	2013 £
Trade debtors:	-	180,771
Other debtors:	57,943	1,788
Prepayments and accrued income:	374	100,374
Total:	<u>58,317</u>	<u>282,933</u>

J N FILMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

5. Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts:	41,619	-
Trade creditors:	109,337	46,356
Taxation and social security:	61,026	54,524
Accruals and deferred income:	160,228	402,001
Other creditors:	2,773	49,588
Total:	<u>374,983</u>	<u>552,469</u>

Other creditors includes amounts owed to the Director £2,773 (2013: £49,588)

J N FILMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

6. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

