

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

J N FILMS LIMITED

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for the Year Ended 30 April 2016

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J N FILMS LIMITED

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

I Julien
M Nash

SECRETARY:

I Julien

REGISTERED OFFICE:

Finsgate
5-7 Cranwood Street
London
EC1V 9EE

REGISTERED NUMBER:

03751200 (England and Wales)

ACCOUNTANTS:

Must Accounting Limited
15 Oakdale
Southgate
London
N14 5RA

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		555,376		567,793
CURRENT ASSETS					
Stocks		5,726		218,455	
Debtors		57,531		142,005	
Cash in hand		-		100	
		<u>63,257</u>		<u>360,560</u>	
CREDITORS					
Amounts falling due within one year		<u>482,381</u>		<u>632,234</u>	
NET CURRENT LIABILITIES			(419,124)		(271,674)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136,252</u>		<u>296,119</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>136,250</u>		<u>296,117</u>
SHAREHOLDERS' FUNDS			<u>136,252</u>		<u>296,119</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

J N FILMS LIMITED (Registered number: 03751200)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2016 and were signed on its behalf by:

I Julien - Director

M Nash - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	707,590
Additions	<u>23,431</u>
At 30 April 2016	<u>731,021</u>
DEPRECIATION	
At 1 May 2015	139,797
Charge for year	<u>35,848</u>
At 30 April 2016	<u>175,645</u>
NET BOOK VALUE	
At 30 April 2016	<u>555,376</u>
At 30 April 2015	<u>567,793</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary Shares	£1	<u>2</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.