

Company Registration No 3751200 (England and Wales)

**J N FILMS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

TUESDAY



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COMPANIES HOUSE

# J N FILMS LTD

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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# J N FILMS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
<b>Current assets</b>					
Stocks		14,134		-	
Debtors		2,679		-	
Cash at bank and in hand		167,052		2	
		<u>183,865</u>		<u>2</u>	
<b>Creditors amounts falling due within one year</b>		<u>(197,931)</u>		<u>-</u>	
<b>Total assets less current liabilities</b>			<u>(14,066)</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>(14,068)</u>		<u>-</u>
<b>Shareholders' funds</b>			<u>(14,066)</u>		<u>2</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 20 February 2008



J Isaac  
Director

# J N FILMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000 ordinary share of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 ordinary share of £1 each	2	2
	<hr/>	<hr/>

### 3 Transactions with directors

As at the year end, the company owed J Isaac, a director of the company, £1,079, (2006 - £Nil), in respect of an interest free loan