

REGISTERED NUMBER: 03750533 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2002
FOR
DIRECT ENVELOPES MANUFACTURING LIMITED

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley, Kent
BR8 7AG



DIRECT ENVELOPES MANUFACTURING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2002**

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DIRECT ENVELOPES MANUFACTURING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2002**

DIRECTORS:

I W Driscoll
Mrs J Matthews
R M Driscoll

SECRETARY:

Mrs J Matthews

REGISTERED OFFICE:

Gary Sargeant and Company
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

REGISTERED NUMBER:

03750533 (England and Wales)

DIRECT ENVELOPES MANUFACTURING LIMITED**BALANCE SHEET
30 JUNE 2002**

	2002	2001
	<u>£</u>	<u>£</u>
CURRENT ASSETS		
Debtors	1,200	1,200
	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£1,200</u>	<u>£1,200</u>
CAPITAL AND RESERVES		
Called up share capital	1,200	1,200
	<u> </u>	<u> </u>
SHAREHOLDERS' FUNDS	<u>£1,200</u>	<u>£1,200</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:


Mrs J Matthews - DIRECTOR

Approved by the Board on 29/4/2003

The notes form part of these financial statements

DIRECT ENVELOPES MANUFACTURING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the year ended 30 June 2002. However, reference to information relating to the year ended 30 June 2001 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
		£1	£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
		£1	£	£
1,200	Ordinary		<u>1,200</u>	<u>1,200</u>