

209
Company Registration No. 3749743 (England and Wales)

AFFINITY WILLS SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2002



AFFINITY WILLS SERVICES LTD

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AFFINITY WILLS SERVICES LTD

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

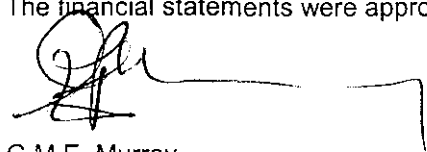
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		154		205
Current assets					
Debtors		14,395		7,361	
Cash at bank and in hand		2,151		40	
		<u>16,546</u>		<u>7,401</u>	
Creditors: amounts falling due within one year		<u>(14,498)</u>		<u>(3,168)</u>	
Net current assets			2,048		4,233
Total assets less current liabilities			<u>2,202</u>		<u>4,438</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,102		4,338
Shareholders' funds			<u>2,202</u>		<u>4,438</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5 November 2002



G.M.E. Murray
Director

AFFINITY WILLS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% on written down value

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2001 & at 31 January 2002	273
Depreciation	
At 1 February 2001	68
Charge for the year	51
At 31 January 2002	119
Net book value	
At 31 January 2002	154
At 31 January 2001	205

3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100

4 Transactions with directors

The company is under the control of Mr. G.M.E. Murray, who owns 100% of issued share capital.

The company has a loan account with Brentwood Park Karting Limited, a company in which Mr. G.M.E. Murray holds 50% of the issued share capital. The company was owed £14,094 (2001: £4,800) at the end of the year.