

Registered number
03749629

Electrical Oil Services Limited

Report and Accounts

30 June 2020

FRIDAY



A9YOCRW0

A14

19/02/2021

#271

COMPANIES HOUSE

Electrical Oil Services Limited

Registered number:

03749629

Directors' Report

The directors present their report and accounts for the year ending 30 June 2020.

Principal activity

The company is dormant and has not traded during the year or subsequent to the year end.

Dividends

During the year the Company's Board of directors have approved a dividend of £3,337k to Haltermann Carless UK Limited (2019: £Nil). These dividend payables have been offset against inter-company receivables.

Directors

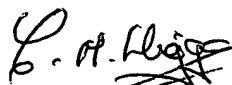
The following persons served as directors for the whole of the year:

Mr Christopher Higgs
Mr Hans Henrik Krupper
Mr Chris Hutchinson

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 17 February 2021 and signed on its behalf.



Christopher Higgs
Director

Electrical Oil Services Limited
Profit and Loss Account
for the year ended 30 June 2020

The company has not traded during the year or the previous year. The company received no income and incurred no expenditure and therefore made neither profit nor loss.

Electrical Oil Services Limited**Registered number:****03749629****Balance Sheet****as at 30 June 2020**

	Notes	30 June 2020 £	30 June 2019 £
Current assets			
Debtors	2	1,740,767	5,077,767
		<u>1,740,767</u>	<u>5,077,767</u>
Capital and reserves			
Called up share capital	3	1,000,000	1,000,000
Other reserves	4	740,000	740,000
Profit and loss account		767	3,337,767
Shareholder's funds		<u>1,740,767</u>	<u>5,077,767</u>

Audit Exemption Statement

For the year ending 30 June 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirement of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with provisions applicable to companies subject to the small companies' regime.

**Christopher Higgs****Director**

Approved by the board on 17 February 2021

Electrical Oil Services Limited
Notes to the Accounts
for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The financial statements of Electrical Oil Services Limited ("the company") have been prepared on the going concern basis, under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards.

2 Debtors

2020
£

2,019
£

Amounts owed by group undertakings 1,740,767 5,077,767

During the year the Company's Board of directors have approved a dividend of £3,337k to Haltermann Carless UK Limited (2019: £Nil). These dividend payables have been offset against inter-company receivables.

3 Share capital

2020
£

2019
£

Allotted, called up and fully paid:

500,000 A Ordinary shares	of £1 each	500,000	500,000
500,000 B Ordinary shares	of £1 each	500,000	500,000
		<u>1,000,000</u>	<u>1,000,000</u>

4 Reserves

Other reserves

Includes capital contributions made by the company's parent undertaking.

Profit and loss account

Includes all prior year retained profit and losses on operations before the business was transferred to Haltermann Carless UK Limited.

During the year the Company's Board of directors have approved a dividend of £3,337k to Haltermann Carless UK Limited (2019: £Nil). These dividend reduced the Company's accumulated prior year retained profit and loss and have been offset against inter-company receivables.

5 Dividends

2020
£

Dividends to group undertakings	3,337,000
	<u>3,337,000</u>

In December 2019, the directors approved a dividend payable to its immediate parent undertaking Haltermann Carless UK Limited amounting to £3,337k (£3.337 per share). The dividend payable was adjusted with the inter company receivables from Haltermann Carless UK Limited.

Electrical Oil Services Limited
Notes to the Accounts
for the year ended 30 June 2020

6 Ultimate controlling party

The immediate parent undertaking is Haltermann Carless UK Limited. The ultimate parent is H.I.G. Europe Capital Partners II L.P.

The controlling party and largest group to consolidate the financial statements of the company is HCS Holding GmbH, a German company. The consolidated financial statements of HCS Holding GmbH are available from HCS Group, Gateway Gardens, Edmund-Rumpler-Strasse 3, 60549 Frankfurt, Germany.