



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	3	7	4	9	6	0	1
Company name in full	Cleveland Bridge UK Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Martyn James
Surname	Pullin

3 Administrator's address

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

4 Administrator's name ①

Full forename(s)	David Antony
Surname	Willis

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6

Period of progress report

From date

^d 2	^d 2	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3
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To date

^d 2	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 4
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7

Progress report

☒ I attach a copy of the progress report**8**

Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 2	^d 0	^m 0	^m 2	^y 2	^y 0	^y 2	^y 4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lianne Maidman
Company name	FRP Advisory Trading Limited
Address	1st Floor 34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	
DX	cp.teesside@frpadvisory.com
Telephone	01642 917555

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Iain

Surname

Townsend

3 Insolvency practitioner's address

Building name/number

1st Floor

Street

34 Falcon Court

Post town

Preston Farm Business Park

County/Region

Stockton on Tees

Postcode

T S 1 8 3 T X

Country

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
POST APPOINTMENT SALES		
Sale of Stock	NIL	286,034.40
Contribution to Insurance Costs	NIL	49,468.82
Administrators Sales	NIL	4,005,391.80
Furlough Grant	NIL	213,676.21
	NIL	4,554,571.23
PURCHASES		
Stock & Supplies	NIL	52,077.03
	NIL	(52,077.03)
OTHER DIRECT COSTS		
Sub Contractors	NIL	17,579.72
Direct Wages	NIL	896,657.99
Pension Contributions	NIL	105,905.03
	NIL	(1,020,142.74)
TRADING EXPENDITURE		
Site Security Costs	NIL	77,190.00
Indirect Labour	NIL	3,955.00
Business Rates	NIL	69,547.84
Utilities	NIL	84,911.10
Payroll Software	NIL	1,851.26
Telephone Line Rental	NIL	6,849.99
Sri Lanka Project Payments	NIL	2,600,208.08
Lease/HP Payments	NIL	17,314.20
Hire of Equipment	NIL	16,716.65
Repairs & Maintenance	NIL	17,432.13
Sundry Expenses	NIL	13,427.02
Petty Cash	NIL	300.00
Lien Payment	NIL	54,000.00
IT Provider Costs	NIL	21,255.98
Private Medical Insurance	NIL	8,508.99
Apprenticeship Levy	NIL	897.01
PAYE/NI Contributions	NIL	407,575.31
Ransom Payments	NIL	6,198.76
Workplace Supplies/Consumables	NIL	215.10
Union Payments	NIL	345.86
Various Gas Supplies	NIL	9,973.46
	NIL	(3,418,673.74)
TRADING SURPLUS/(DEFICIT)	NIL	63,677.72

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
	SECURED ASSETS		
	Social Club Property	NIL	165,000.00
4,875,000.00	Long Leasehold Land & Property	NIL	5,248,000.00
1,725,000.00	Plant & Machinery	NIL	1,524,051.70
Uncertain	Goodwill	NIL	NIL
	Share of Buyer's Premium	NIL	31,805.00
724,500.00	Book Debts	NIL	674,951.00
	Bank Interest - Fixed	2.23	22,728.90
	Contribution From Fixed Charge Lende	NIL	100,000.00
		2.23	7,766,536.60
	COSTS OF REALISATION		
	Site Security Costs	NIL	95,535.00
	Administrators' Fees	NIL	299,402.00
	Agents' Disbursements	NIL	66,207.76
	Legal Fees	NIL	119,468.25
	Agents/Valuers Fees	NIL	52,350.00
	Debt Collection Fees	NIL	19,090.00
	Legal Disbursements	NIL	9,863.50
	Utilities	NIL	189,899.14
	Repay Fixed Charge Lender Contributi	NIL	100,000.00
	Bank Charges - Fixed	NIL	15.00
	Insurance	NIL	29,064.08
		NIL	(980,894.73)
	SECURED CREDITORS		
(3,400,000.00)	4Syte Limited	NIL	2,967,007.55
(6,000,000.00)	Al-Rushaid Petroleum Investment Gro	73.30	3,818,633.87
		(73.30)	(6,785,641.42)
	HIRE PURCHASE		
350,000.00	Assets subject to Finance	NIL	NIL
(341,000.00)	Lombard North Central	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	15,840.45	43,664.74
678,500.00	Book Debts	NIL	483,862.12
	Bupa Rebate	NIL	4,897.46
	Business Rates Refund	NIL	11,190.22
207,000.00	Cash at Bank	NIL	242,133.98
160,000.00	Freehold Land & Property	NIL	NIL
	Insurance Refunds	NIL	1,774.92
Uncertain	Intercompany Debts	NIL	112,169.96
Uncertain	Overseas Book Debts	NIL	964,573.12
Uncertain	Overseas Performance and Tender Bo	NIL	1,800,000.00
NIL	Prepayments	NIL	NIL
	Reimbursement of Social Club Wages	NIL	9,000.00
290,000.00	Retentions	NIL	551,374.54
Uncertain	Sri Lankan Tax Rebate	NIL	NIL
Uncertain	Stock	NIL	116,045.80
	Sundry Rebates	NIL	325.03
	Trading Surplus/(Deficit)	NIL	63,677.72
145,000.00	UK Performance and Tender Bonds	NIL	145,062.70
		15,840.45	4,549,752.31
	COST OF REALISATIONS		
	Accountancy Fees	NIL	18,919.24

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
	Administrators' Disbursements	21,689.63
	Administrators' Remuneration	1,185,880.00
	Assignment of Overseas Performance	1,300,000.00
	Bank Charges - Floating	180.45
	Debt Collection Costs	34,362.50
	HR Consultancy Fees	11,520.00
	Insurance of Assets	69,399.73
	Inter-Bank Account Transfer	20,000.00
	ISA Fee - Unclaimed Dividends	25.75
	IT Provider Costs	5,655.59
	Legal Disbursements	14,652.84
	Legal Fees	119,299.37
	Legal Fees - Pre-Administration	1,080.00
	Lender's Costs	25,750.00
	Pre Appointment Administrators Fees	46,749.00
	Project Consultancy Fee	879.50
	Public Relations Consultancy	7,735.00
	Public Relations Consultancy (pre appt	700.00
	Secure Document destruction	3,882.20
	Statutory Advertising	81.00
	Telephone/Internet Rental	14.26
	Unum Policies	54,156.31
	(146,870.68)	(2,942,612.37)
	PREFERENTIAL CREDITORS	
(343,168.00)	Arrears of Wages and Unpaid Holiday	385,179.78
	HM Revenue & Customs (Tax & NI)	21,849.88
(57,592.00)	Unpaid Pension Contributions	57,134.57
	463.91	(464,164.23)
	SECONDARY PREFERENTIAL CREDITORS	
(2,595,424.00)	H M Revenue & Customs	400,000.00
	NIL	(400,000.00)
	UNSECURED CREDITORS	
(1.00)	Arab National Bank	NIL
(2,685,578.00)	Employee Unsecured Claims	NIL
(425,000.00)	H M Revenue & Customs	NIL
(2,000,000.00)	UK Export Finance	NIL
(44,509.00)	Unpaid Pension Arrears	NIL
(6,604,945.95)	Unsecured Creditors	NIL
	NIL	NIL
	DISTRIBUTIONS	
(3,521,000.00)	Ordinary Shareholders	NIL
	NIL	NIL
(18,863,217.95)	(130,637.39)	742,976.16
	REPRESENTED BY	
	Current Floating Int Bearing	507,085.66
	HNB £ account	218,408.20
	Vat Recoverable - Floating	17,482.30
		742,976.16

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CLEVELAND BRIDGE UK LIMITED (IN ADMINISTRATION)

High Court of Justice, Business and Property Courts No. 309 of 2021

The Administrator's Progress Report for the period 22/07/2023 – 21/01/2024
pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

20 February 2024

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the Period
2.	Estimated outcome for the creditors
3.	Administrators’ remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	A schedule of work
C.	A receipts and payments account for the Period and cumulative
D.	Details of the Administrators’ time costs and disbursements for the Period and cumulative
E.	A statement of expenses incurred in the Period
F.	Form AM10 - formal notice of the progress report

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Cleveland Bridge UK Limited (In Administration)
The Administrators	Martyn James Pullin, David Antony Willis and Iain Townsend of FRP Advisory Trading Limited
The Period	The reporting period 22/07/2023 – 21/01/2024
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
Proposals	The Administrators proposals dated 9 September 2021 and approved on 28 September 2021
ARPIC/AL Rushaid Group	Al-Rushaid Petroleum Investment Group
Endeavour Partnership	The Endeavour Partnership LLP
The UK Directors	Chris Droogan and Phil Heathcock
The Directors	Chris Droogan, Phil Heathcock, Al-Rushaid
Ward Hadaway	Ward Hadaway LLP

1. Progress of the Administration

This report should be read in conjunction with the Administrators' Proposals dated 9 September 2021 and previous progress reports dated 14 February 2022, 17 August 2022, 15 February 2023 and 10 August 2023.

Work undertaken during the period

Attached at **Appendix B** is a schedule of work undertaken during the Period together with a summary of work still to be completed. Aspects of work undertaken within this reporting period include:

- Collection of further book debts owed to the Company.
- Progress in agreeing final sums due to the Company in respect of an overseas (Sri Lankan) contract, and back to back payment to Sri Lankan subcontractors.
- Progression of UK and overseas taxation matters.
- [whilst falling outside of the period covered by this report, a further declaration and payment of an interim distribution to the Secondary preferential credit has taken place]

Trading

A separate trading receipts and payments account is attached at **Appendix C**. As reported previously, trading concerned the delivery of three UK projects which were completed on 15 October 2021 in addition to the completion of an overseas project in Sri Lanka concerning the supply and installation of 250 bridges.

As reported previously, the Sri Lanka contract has been completed save for any defects. We and our solicitors have continued with discussions with the Sri Lankan sub-contractor, the Sri Lankan Government (project client) and the project funders as final sums including retentions due to the Company under the agreement remain unpaid. The terms of settlement have been agreed and an addendum to the contracts issued. We await the return of the executed addendum from the Sri Lankan Ministry.

The justification for trading was provided in previous reports.

The schedule of work details the work required to realise the following assets:

- Book debts and retentions
- Ongoing completion of the overseas project in Sri Lanka.

Third Party Sub-Contractors

As noted in previous reports, we subcontracted elements of the work that would ordinarily be undertaken by my staff. This work comprised assistance in answering employee queries and the collation of certain limited information required by overseas accountants. The work was undertaken by KL Accounting. The instruction to KL Accounting was considered appropriate because the proprietor of KL Accounting is one of the Company's former staff members who is familiar with the Company's previous tax activities in Sri Lanka and is able to provide responses to queries relating to historic periods by the Sri Lankan auditors more quickly than the Administrators own staff. While KL Accounting is still instructed to engage as and when required, no further costs have been incurred in the period. Total costs of £10,213 have been paid to KL Accounting.

In the previous reporting period, we engaged two former employees associated with the Sri Lanka project on a sub-contractor basis to assist with conclusion of final sums due to the Company. They were retained due to their expertise and knowledge. Sums totalling £880 were paid in the previous reporting period. No sums were paid during this reporting period.

Attached at **Appendix C** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

1. Progress of the Administration

FRP

Extension to the initial period of appointment

Consent was granted by the Court to extend the period of Administration for a further 12 months until 21 July 2024.

Application will be made to Court if a further extension is required.

Anticipated exit strategy

It is anticipated that the Administrators will take the necessary steps to dissolve the Company as it is not anticipated there will be any funds available for distribution to unsecured creditors.

2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Proposals.

Outcome for the secured creditors

As reported previously, the primary secured creditor, 4Syte recovered their indebtedness in full, from the proceeds of fixed charge book debt realisations, plant & machinery and from the proceeds from the sale of the Company's long leasehold property.

As detailed previously, ARPIC is the second charge holder who submitted a claim of £6.313 million in the Administration. Details of the marshalling provisions and court hearing were included in the previous reporting period.

A final nominal amount of £73 was distributed to ARPIC in the reporting period. Total funds of £3,818,663 have been distributed to ARPIC throughout the period of the Administration. It is not anticipated that any further funds will be available for the benefit of the secured creditor. ARPIC have suffered a shortfall of approximately £2.494 million.

Outcome for the preferential creditors

As detailed previously, claims from preferential creditors were originally estimated to total approximately £401,000 being the employees' preferential claim for arrears of wages, unpaid holiday pay and pension contributions as calculated in accordance with legislation.

In our previous reports, we confirmed that primary preferential creditors have been paid in full. An additional claim was received and paid in the previous reporting period.

The total amount distributed to primary preferential creditors is £442,777. This does not include separate payments to HM Revenue & Customs in respect of tax and NI deductions totalling £21,849.

We have not received any further claims and we do not anticipate any further preferential claims in this matter.

Outcome for the secondary preferential creditors

It was previously estimated that monies owed to HM Revenue & Customs ('HMRC') that qualify as secondary preferential creditors, will total approximately £2.5 million.

HMRC have submitted a final proof of debt in relation to their preferential claim of £2,337,342 in this matter. A separate unsecured claim of £455,526 has been received.

In the previous reporting periods, a total of £400,000 was distributed to HMRC in respect of their secondary preferential claim. It is estimated that HMRC will receive further distributions totalling between £350,000 to £400,000 in this matter but will ultimately suffer a shortfall in relation to their secondary preferential claim.

HMRC will receive no return in respect to their unsecured claim.

The quantum and timing of further distributions to HMRC will be clearer once all outstanding matters in relation to the Sri Lankan contract and overseas Sri Lankan bank accounts are resolved.

Outcome for the unsecured creditors

As reported previously, there will be insufficient funds to enable a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

2. Estimated Outcome for the creditors

FRP

Due to the level of Preferential claims against the Company, it is not anticipated that there will be any prescribed part available for the unsecured creditors.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

Following circulation of the Administrators’ proposals, secured and preferential creditors passed a resolution that the Administrators’ remuneration should be calculated on a time cost basis. Details of remuneration charged during the period of the report are set out in the statement of expenses attached.

In the reporting period, a further revised fee estimate was issued to secured and preferential creditors due to the Administrators fees exceeding the previous fee estimates. The revised fee estimate was approved. To date fees of £1,185,880 excluding VAT have been drawn from the funds available.

In addition to the above, as reported previously, fixed charge fees of £299,402 excluding VAT have been drawn from the fixed charge funds. the R&P details sums paid in respect of fixed charge fees. Agreement was provided by both fixed charge creditors. No fixed charge fees were drawn within the reporting period.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, is not likely to exceed the sum provided in the revised fees estimate circulated to creditors.

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the secured and preferential creditors. Further approval will be sought under separate cover if required.

Administrators’ disbursements

The Administrators’ disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate

prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix E** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the estimates previously provided.

Expenses (Floating Charge)	Estimated cost per initial estimate £	Revised anticipated costs £	Paid to date £
Post Appointment Legal Fees	42,000	124,299	119,299

Post Appointment Legal Fees

The reasons for exceeding the legal fees estimate have been provided in previous reports.

We continue to receive legal advice in relation to the remaining issues relating to the Sri Lanka contract. The provision for future legal costs reflects the complexities of this claim which has involved discussions and meetings with the end client (Sri Lankan Government), Sri Lankan contractor and respective legal teams.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

FRP

Instruction to Third Parties

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have continued to engage the following agents or professional advisors during this reporting period. Details of agents/professionals advisors engaged in previous periods can be found in previous reports.

Professional Advisor	Nature of work	Basis of fees
The Endeavour Partnership LLP	Varied legal advice including review of security, assistance with the sale of the properties and debt collection. Provision of advice relating to employment matters	Time costs
Blake Newport Associates Limited	Assisted with the collection of the Company's applications and retentions.	Time Costs
KPMG Sri Lanka	Overseas Accountancy and tax advice	Mixture of Fixed Costs and Time Costs

Cleveland Bridge UK Limited (In Administration)
The Administrators' Progress Report

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

The Administrators' pre appointment costs were approved by preferential creditors on 26 October 2021, by 4syte Ltd on 7 October 2021 and by ARPIC on 10 November 2021. The costs set out below were approved and have all been paid.

- FRP - £46,749
- The Endeavour Partnership LLP - £1,080
- City Press Limited - £700

Appendix A

Statutory Information



CLEVELAND BRIDGE UK LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	None
Company number:	03749601
Registered office:	c/o FRP Advisory Trading Limited, 1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
Previous registered office:	Cleveland House, Yarm Road, Darlington, DL1 4DE
Business address:	Cleveland House, Yarm Road, Darlington, DL1 4DE

ADMINISTRATION DETAILS:

Administrators:	Martyn James Pullin, David Antony Willis & Iain Townsend
Address of Administrators:	FRP Advisory Trading Limited, 1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
Date of appointment of Administrators:	22/07/2021
Court in which administration proceedings were brought:	High Court of Justice, Business and Property Courts
Court reference number:	CR-2021-LDS-000309
Appointor details:	Director
Previous office holders, if any:	None
Extensions to the initial period of appointment:	12 months to 21 July 2024
Date of approval of Administrators' proposals:	28 September 2021

Appendix B
A schedule of work

FRP

Cleveland Bridge UK Limited (IN ADMINISTRATION)
Schedule of Work

The table below sets out a detailed summary of the work undertaken by the Administrators during the Period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

For details of work carried out in previous periods, please consult previous reports.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements	
	We have continued to consider ongoing requirements under the Money Laundering Regulations.	We will continue to take account of Money Laundering issues and any other regulatory requirements for the remainder of the assignment. Continue to consider the implications of legislation such as the Bribery Act and Data Protection Act for the duration of the assignment.

Cleveland Bridge UK Limited (IN ADMINISTRATION)**Schedule of Work**

	Ethical Requirements	
	<p>Prior to the Joint Administrators' appointment, a review of ethical issues was undertaken and where any threats to compliance with the Code of Ethics were identified they were considered and fully reported to creditors in previous reports.</p>	<p>We will continue to consider the ethical requirements for the duration of the case.</p>
	Case Management Requirements	
	<p>We have continued to determine the case strategy and regularly reviewed the conduct of the case and the case strategy and updated it as required by the Administrators' regulatory professional bodies to ensure all statutory matters are attended to and to ensure the case is progressing. This has aided efficient case management.</p> <p>Continuing to administer separate fixed and floating charge estate bank accounts. The fixed charge account is now at nil and has been closed.</p> <p>Continued to spend time reconciling the Company's Sri Lankan bank accounts and liaise with the Company's Sri Lankan bankers.</p> <p>During the Period, we have continued to use the following parties to assist us:</p> <p><u>The Endeavour Partnership LLP ('EP') Solicitors</u></p> <ul style="list-style-type: none"> Continued to assist with the collection of the Company's book debts and retentions. Providing legal advice with regards to the Sri Lanka project. <p><u>Blake Newport Associates Limited ('BNA') Quantity surveyors</u></p> <p>BNA have continued to correspond and pursue outstanding book debts and retentions.</p>	<p>We will continue to regularly review the conduct of the case and the case strategy and update it as required by the Administrators' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This will aid efficient case management.</p> <p>We will continue to administer the bank accounts both in the UK and Sri Lanka and utilise the third-party professionals to assist the Administrators.</p> <p>Insofar as case management relates to those instructions issued to solicitors and other third parties, further detail is provided in the subsequent sections.</p>

Cleveland Bridge UK Limited (IN ADMINISTRATION)**Schedule of Work**

	<p><u>KPMG Sri Lanka ('KPMG')</u></p> <p>KPMG have continued to assist and advice with Sri Lankan tax matters, including preparing audits, preparing and filing tax returns, advising on the Company's tax liability due to the Sri Lankan Government.</p> <p>Prior to the above instructions, we considered the likely requirements of the Company and the Administrators, the specialisms offered by each party. In addition we undertook an ethics check prior to each instruction.</p> <p>The Administration and Planning aspects of this case have become more time consuming than anticipated due to the reasons detailed above and the number of professional advisers instructed during this matter was not anticipated earlier.</p> <p>The work undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p>	
2	<p>ASSET REALISATION</p> <p>Work undertaken during the reporting period</p>	<p>ASSET REALISATION</p> <p>Future work to be undertaken</p>
	<p>Please consult the previous report for details of asset realisation in the prior periods. The following asset realisation work has been undertaken in this period.</p> <p><u>Book Debts and Retentions</u></p> <p>We have continued to pursue outstanding book debts and retentions with the assistance of BNA and EP. There was an outstanding balance of approximately £62k at the last report.</p>	<p><u>Book Debts and Retentions</u></p> <p>We will continue to pursue collection of the outstanding sums due to the Company, liaising with solicitors and quantity surveyors as necessary.</p> <p><u>Goodwill</u></p> <p>An offer, by way of credit bid was previously made by ARPIC in relation to certain intellectual property/goodwill of the Company. This offer is being revisited.</p>

Cleveland Bridge UK Limited (IN ADMINISTRATION)

Schedule of Work

	Despite the efforts of BNA and EP, one of the retentions (£21k) has been disputed in its entirety. The remaining balance doesn't fall due until 2028 and is anticipated to be uncollectable. Future recoveries are therefore unlikely.	
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	<p><u>Secured Creditors</u></p> <p><u>4Syte Limited</u></p> <p>The claim to 4syte has been extinguished in full as previously explained.</p> <p><u>Al Rushaid Petroleum Investment Company ('ARPIC')</u></p> <p>We have dealt with queries raised by ARPIC's solicitors during this period.</p> <p><u>Preferential Creditors</u></p> <p><u>Employees and Redundancy Payments Service</u></p> <p>No further correspondence in this period. These preferential claims have been paid in full in earlier reporting periods.</p> <p><u>HM Revenue & Customs ('HMRC') (secondary Preferential Creditor)</u></p> <p>During this reporting period, we have dealt with correspondence with HMRC and any queries raised.</p>	<p><u>Secured Creditors</u></p> <p><u>ARPIC</u></p> <p>No further work anticipated as all funds available have been distributed to ARPIC.</p> <p><u>Preferential Creditors</u></p> <p><u>HMRC (secondary Preferential Creditor)</u></p> <p>Continue to liaise with HMRC as appropriate and to pay further interim and final distributions as and when funds permit.</p>

Cleveland Bridge UK Limited (IN ADMINISTRATION)

Schedule of Work

	<p><u>Unsecured Creditors</u></p> <p>During this reporting period, we have continued to deal with all queries and correspondence received from creditors on an on-going basis.</p> <p><u>Employees</u></p> <p>We dealt with queries that have arisen from former employees.</p>	<p><u>Unsecured Creditors</u></p> <p>We will continue to deal with enquiries from unsecured creditors. As stated, no dividend to unsecured creditors is anticipated.</p> <p><u>Employees</u></p> <p>Continue to deal with queries from employees.</p>
4	<p>INVESTIGATIONS Work undertaken during the reporting period</p> <p>No further investigation work has been undertaken in this reporting period and no further investigations are anticipated.</p>	<p>INVESTIGATIONS Future work to be undertaken</p> <p>We will deal with any matters raised by creditors or the Insolvency Service as required.</p>
5	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period</p> <p><u>Post-Appointment Tax/VAT</u></p> <p>The services of KPMG Sri Lanka were retained to assist with ongoing tax and filing requirements in Sri Lanka for the post appointment tax position.</p> <p>KPMG have assisted with the filing of the post appointment SVAT returns on a monthly period. Additionally, time has also been spent collating information for KPMG in relation to the audits still required by the SLG. Due to the complex nature, this work has required the involvement of senior staff.</p>	<p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p> <p><u>Post-Appointment Tax/VAT</u></p> <p>We will continue to submit all returns to HMRC in relation to pre and post Administration periods as required.</p> <p>We shall continue to arrange to complete and deal with necessary tax matters in Sri Lanka.</p> <p>Review and deal with any post appointment Corporation Tax related matters.</p>

Cleveland Bridge UK Limited (IN ADMINISTRATION)**Schedule of Work**

<p><u>Statutory Compliance and Reporting</u></p> <p>We prepared and issued our initial six-month progress report for the period ended 21 July 2023, and also issued a fee increase proposal to creditors. Our fee increase was agreed.</p> <p><u>Employees – Insurance Claims</u></p> <p>We have received numerous requests for historic employee records in order to assist with injury claims brought by former employees. We have spent time dealing with these queries and responding to solicitors where required.</p> <p>The work to be undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p>	<p><u>Statutory Compliance and Reporting</u></p> <p>To provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and the Registrar of Companies.</p> <p>To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims.</p> <p>Once the Administrators' proposals have been achieved (or if becomes apparent that they are incapable of being achieved), to deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and the Registrar of Companies.</p> <p><u>Employees – Insurance Claims</u></p> <p>Continue to deal with queries raised.</p>
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Cleveland Bridge UK Limited (IN ADMINISTRATION)**Schedule of Work**

6	TRADING Work undertaken during the reporting period	TRADING Future work to be undertaken
	<p>The trading activities and financial uplift are fully detailed within previous reports.</p> <p>Whilst trading in both the UK and Sri Lanka has concluded, there still remain sums due in respect of final applications and retentions in Sri Lanka.</p> <p>As advised in the previous report, this matter has become protracted due to periods of civil unrest and wholesale changes within the Sri Lankan government (the employer under the contract).</p> <p>We have continued to take legal advice from EP and during this reporting period have agreed commercial terms to allow for the receipt of final sums due under the contract and to discharge final costs falling due to the Sri Lankan sub-contractors upon receipt of funds. The terms of an addendum to the contract have been agreed with all parties to the original contract and sub-contract and we await the return of the executed addendum by the Ministry in due course.</p> <p>The final trading position will be confirmed once the outstanding matters in Sri Lanka have been resolved.</p>	<p>We are continuing to pursue payment for the final sums due to the Company under the Sri Lankan contract.</p> <p>Legal advice is being provided by EP.</p>
7	LEGAL AND LITIGATION Work undertaken during the reporting period	LEGAL AND LITIGATION Future work to be undertaken
	<p>We have sought legal advice from EP during this reporting period in relation to various legal matters.</p> <p>The work carried out by our legal advisers is detailed in Section 1 and elsewhere in this report.</p>	<p>We will continue to seek legal advice and intervention as and when needed throughout the assignment.</p>

Appendix C

A receipts and payments account for the Period and cumulative

FRP

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
POST APPOINTMENT SALES		
Sale of Stock	NIL	286,034.40
Contribution to Insurance Costs	NIL	49,468.82
Administrators Sales	NIL	4,005,391.80
Furlough Grant	NIL	213,676.21
	NIL	4,554,571.23
PURCHASES		
Stock & Supplies	NIL	52,077.03
	NIL	(52,077.03)
OTHER DIRECT COSTS		
Sub Contractors	NIL	17,579.72
Direct Wages	NIL	896,657.99
Pension Contributions	NIL	105,905.03
	NIL	(1,020,142.74)
TRADING EXPENDITURE		
Site Security Costs	NIL	77,190.00
Indirect Labour	NIL	3,955.00
Business Rates	NIL	69,547.84
Utilities	NIL	84,911.10
Payroll Software	NIL	1,851.26
Telephone Line Rental	NIL	6,849.99
Sri Lanka Project Payments	NIL	2,600,208.08
Lease/HP Payments	NIL	17,314.20
Hire of Equipment	NIL	16,716.65
Repairs & Maintenance	NIL	17,432.13
Sundry Expenses	NIL	13,427.02
Petty Cash	NIL	300.00
Lien Payment	NIL	54,000.00
IT Provider Costs	NIL	21,255.98
Private Medical Insurance	NIL	8,508.99
Apprenticeship Levy	NIL	897.01
PAYE/NI Contributions	NIL	407,575.31
Ransom Payments	NIL	6,198.76
Workplace Supplies/Consumables	NIL	215.10
Union Payments	NIL	345.86
Various Gas Supplies	NIL	9,973.46
	NIL	(3,418,673.74)
TRADING SURPLUS/(DEFICIT)	NIL	63,677.72

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
	SECURED ASSETS		
	Social Club Property	NIL	165,000.00
4,875,000.00	Long Leasehold Land & Property	NIL	5,248,000.00
1,725,000.00	Plant & Machinery	NIL	1,524,051.70
Uncertain	Goodwill	NIL	NIL
	Share of Buyer's Premium	NIL	31,805.00
724,500.00	Book Debts	NIL	674,951.00
	Bank Interest - Fixed	2.23	22,728.90
	Contribution From Fixed Charge Lende	NIL	100,000.00
		2.23	7,766,536.60
	COSTS OF REALISATION		
	Site Security Costs	NIL	95,535.00
	Administrators' Fees	NIL	299,402.00
	Agents' Disbursements	NIL	66,207.76
	Legal Fees	NIL	119,468.25
	Agents/Valuers Fees	NIL	52,350.00
	Debt Collection Fees	NIL	19,090.00
	Legal Disbursements	NIL	9,863.50
	Utilities	NIL	189,899.14
	Repay Fixed Charge Lender Contributi	NIL	100,000.00
	Bank Charges - Fixed	NIL	15.00
	Insurance	NIL	29,064.08
		NIL	(980,894.73)
	SECURED CREDITORS		
(3,400,000.00)	4Syte Limited	NIL	2,967,007.55
(6,000,000.00)	Al-Rushaid Petroleum Investment Gro	73.30	3,818,633.87
		(73.30)	(6,785,641.42)
	HIRE PURCHASE		
350,000.00	Assets subject to Finance	NIL	NIL
(341,000.00)	Lombard North Central	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	15,840.45	43,664.74
678,500.00	Book Debts	NIL	483,862.12
	Bupa Rebate	NIL	4,897.46
	Business Rates Refund	NIL	11,190.22
207,000.00	Cash at Bank	NIL	242,133.98
160,000.00	Freehold Land & Property	NIL	NIL
	Insurance Refunds	NIL	1,774.92
Uncertain	Intercompany Debts	NIL	112,169.96
Uncertain	Overseas Book Debts	NIL	964,573.12
Uncertain	Overseas Performance and Tender Bo	NIL	1,800,000.00
NIL	Prepayments	NIL	NIL
	Reimbursement of Social Club Wages	NIL	9,000.00
290,000.00	Retentions	NIL	551,374.54
Uncertain	Sri Lankan Tax Rebate	NIL	NIL
Uncertain	Stock	NIL	116,045.80
	Sundry Rebates	NIL	325.03
	Trading Surplus/(Deficit)	NIL	63,677.72
145,000.00	UK Performance and Tender Bonds	NIL	145,062.70
		15,840.45	4,549,752.31
	COST OF REALISATIONS		
	Accountancy Fees	NIL	18,919.24

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
	Administrators' Disbursements	21,689.63
	Administrators' Remuneration	1,185,880.00
	Assignment of Overseas Performance	1,300,000.00
	Bank Charges - Floating	180.45
	Debt Collection Costs	34,362.50
	HR Consultancy Fees	11,520.00
	Insurance of Assets	69,399.73
	Inter-Bank Account Transfer	20,000.00
	ISA Fee - Unclaimed Dividends	25.75
	IT Provider Costs	5,655.59
	Legal Disbursements	14,652.84
	Legal Fees	119,299.37
	Legal Fees - Pre-Administration	1,080.00
	Lender's Costs	25,750.00
	Pre Appointment Administrators Fees	46,749.00
	Project Consultancy Fee	879.50
	Public Relations Consultancy	7,735.00
	Public Relations Consultancy (pre appt	700.00
	Secure Document destruction	3,882.20
	Statutory Advertising	81.00
	Telephone/Internet Rental	14.26
	Unum Policies	54,156.31
	(146,870.68)	(2,942,612.37)
	PREFERENTIAL CREDITORS	
(343,168.00)	Arrears of Wages and Unpaid Holiday	385,179.78
	HM Revenue & Customs (Tax & NI)	21,849.88
(57,592.00)	Unpaid Pension Contributions	57,134.57
	463.91	(464,164.23)
	SECONDARY PREFERENTIAL CREDITORS	
(2,595,424.00)	H M Revenue & Customs	400,000.00
	NIL	(400,000.00)
	UNSECURED CREDITORS	
(1.00)	Arab National Bank	NIL
(2,685,578.00)	Employee Unsecured Claims	NIL
(425,000.00)	H M Revenue & Customs	NIL
(2,000,000.00)	UK Export Finance	NIL
(44,509.00)	Unpaid Pension Arrears	NIL
(6,604,945.95)	Unsecured Creditors	NIL
	NIL	NIL
	DISTRIBUTIONS	
(3,521,000.00)	Ordinary Shareholders	NIL
	NIL	NIL
(18,863,217.95)	(130,637.39)	742,976.16
	REPRESENTED BY	
	Current Floating Int Bearing	507,085.66
	HNB £ account	218,408.20
	Vat Recoverable - Floating	17,482.30
		742,976.16

Cleveland Bridge UK Limited
(In Administration)
Administrators' Trading Account

Statement of Affairs LKR	From 22/07/2023 To 21/01/2024 LKR	From 22/07/2021 To 21/01/2024 LKR
POST APPOINTMENT SALES		
Sales	NIL	516,120.00
Plant & Machinery	NIL	172,800.00
Scrap Steel Sales	NIL	2,994,000.00
	NIL	3,682,920.00
TRADING EXPENDITURE		
Bank Charges - Trading	NIL	947.50
Sri Lanka Payments	NIL	13,816,624.26
	NIL	(13,817,571.76)
TRADING SURPLUS/(DEFICIT)	NIL	(10,134,651.76)

Cleveland Bridge UK Limited
(In Administration)
Administrators' Summary of Receipts & Payments

Statement of Affairs LKR	From 22/07/2023 To 21/01/2024 LKR	From 22/07/2021 To 21/01/2024 LKR
ASSET REALISATIONS		
Cash at Bank	NIL	12,326,232.50
Inter-Bank Account Transfer	NIL	5,873,750.00
Trading Surplus/(Deficit)	NIL	(10,134,651.76)
Transfer from NDB Account	NIL	1,336,837.72
	NIL	9,402,168.46
COST OF REALISATIONS		
Accountancy Fees	NIL	7,696,194.25
	NIL	(7,696,194.25)
	NIL	1,705,974.21
REPRESENTED BY		
HNB LKR Account		1,705,974.21
		1,705,974.21

Note:

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

FRP

Cleveland Bridge UK Limited (In Administration)
Time charged for the period 22 July 2023 to 21 January 2024

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hnry Rate £
Administration and Planning	4.60	10.60	5.40	2.15	22.75	8,153.75	358.41
A&P - Admin & Planning	0.10	2.60	0.90		3.60	1,334.00	370.56
A&P - Strategy and Planning	2.30	0.40		0.40	3.10	1,315.00	424.19
A&P - Case Accounting - General		0.10			0.10	42.00	420.00
A&P - Case Accounting	0.30	3.50	4.10	1.65	9.55	2,677.25	280.34
A&P - Case Control and Review	1.40	0.70			2.10	1,030.50	490.71
A&P - Fee and WIP		1.90	0.20		2.10	838.00	399.05
A&P - General Administration	0.50		0.20	0.10	0.80	329.00	411.25
A&P - Insurance		1.40			1.40	588.00	420.00
Asset Realisation	18.50	13.60	0.50		32.60	16,079.50	493.24
ROA - Asset Realisation	0.70	2.70			3.40	1,522.50	447.79
ROA - Debt Collection	17.20	10.90	0.50		28.60	14,224.00	497.34
ROA - Asset Realisation Fixed	0.30				0.30	166.50	555.00
ROA - Legal-asset Realisation	0.30				0.30	166.50	555.00
Creditors	3.50	2.75	1.10		7.35	3,299.25	448.88
CRE - Employees		1.35	0.20		1.55	588.75	379.84
CRE - Secured Creditors	0.40		0.20		0.60	262.00	436.67
CRE - Pensions - Creditors		0.10			0.10	42.00	420.00
CRE - Unsecured Creditors	2.50	0.40	0.40		3.30	1,635.50	495.61
CRE - TAX/VAT - Pre-appointment		0.50			0.50	210.00	420.00
CRE - Preferential Creditors	0.60	0.40	0.30		1.30	561.00	431.54
Statutory Compliance	6.40	12.60	6.00		25.00	9,666.00	386.64
STA - Statutory Compliance - Gen	0.50	0.20	0.80		1.50	521.50	347.67
STA - Tax/VAT - Post appointmer	0.30	4.00	1.50		5.80	2,146.50	370.09
STA - Statutory Reporting/ Meetir	5.60	8.40	3.70		17.70	6,998.00	395.37
Trading	0.40				0.40	222.00	555.00
TRA - Trade-sales/ Purchase	0.40				0.40	222.00	555.00
Total Hours	33.40	39.55	13.00	2.15	88.10	37,420.50	424.75

Disbursements for the period
22 July 2023 to 21 January 2024

	Value £
Category 1	
Storage	3,534.56
Grand Total	3,534.56

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From		
Grade	1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner	370-495	400-530	420-555
Managers / Directors	290-370	300-400	315-420
Other Professional	165-230	180-250	190-265
Junior Professional & Support	80-110	90-120	95-125

Floating Charge Costs

FRP

Cleveland Bridge UK Limited (In Administration)

Time charged for the period 22 July 2023 to 21 January 2024

	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	22.75	8,153.75	358.41
A&P - Admin & Planning	3.60	1,334.00	370.56
A&P - Strategy and Planning	3.10	1,315.00	424.19
A&P - Case Accounting - Ger	0.10	42.00	420.00
A&P - Case Accounting	9.55	2,677.25	280.34
A&P - Case Control and Review	2.10	1,030.50	490.71
A&P - Fee and WIP	2.10	838.00	399.05
A&P - General Administration	0.80	329.00	411.25
A&P - Insurance	1.40	588.00	420.00
Statutory Compliance	25.00	9,666.00	386.64
STA -Statutory Compliance - I	1.50	521.50	347.67
STA - Tax/VAT - Post appoint	5.80	2,146.50	370.09
STA - Statutory Reporting/ Me	17.70	6,998.00	395.37
Asset Realisation	32.60	16,079.50	493.24
ROA - Asset Realisation	3.40	1,522.50	447.79
ROA - Debt Collection	28.60	14,224.00	497.34
ROA - Asset Realisation Fixed	0.30	166.50	555.00
ROA - Legal-asset Realisation	0.30	166.50	555.00
Trading	0.40	222.00	555.00
TRA - Trade-sales/ Purchase	0.40	222.00	555.00
Creditors	7.35	3,299.25	448.88
CRE - Employees	1.55	588.75	379.84
CRE - Secured Creditors	0.60	262.00	436.67
CRE - Pensions - Creditors	0.10	42.00	420.00
CRE - Unsecured Creditors	3.30	1,635.50	495.61
CRE - TAX/VAT - Pre-appoint	0.50	210.00	420.00
CRE - Preferential Creditors	1.30	561.00	431.54
Grand Total	88.10	37,420.50	424.75

Time charged from the start of the case to 21 January 2024

	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	984.92	264,292.25	268.34
A&P - Admin & Planning	192.25	52,701.75	274.13
A&P - Strategy and Planning	189.45	61,901.00	326.74
A&P - Case Accounting - General	14.30	5,543.50	387.66
A&P - Case Accounting	246.12	58,002.50	235.67
A&P - Case Control and Review	51.30	18,913.50	368.68
A&P - Fee and WIP	7.90	2,732.50	345.89
A&P - General Administration	205.90	39,815.00	193.37
A&P - Travel	41.90	10,880.50	259.68
A&P - Insurance	26.80	9,512.00	354.93
A&P - Media	8.00	3,927.50	490.94
A&P - IT – Admin / planning and acquisition	1.00	362.50	362.50
Statutory Compliance	358.80	131,498.50	366.50
STA - Appointment Formalities	11.00	2,708.50	246.23
STA - Bonding/ Statutory Advertising	1.50	519.00	346.00
STA - Statement of Affairs	16.80	5,168.50	307.65
STA - Pensions- Other	4.30	950.00	220.93
STA -Statutory Compliance - General	42.50	15,050.50	354.13
STA - Tax/VAT - Post appointment	88.60	31,236.00	352.55
STA - Statutory Reporting/ Meetings	193.70	75,782.00	391.23
STA - GDPR Work	0.40	84.00	210.00
Asset Realisation	360.80	151,364.50	419.52
ROA - Asset Realisation	73.80	22,540.50	305.43
ROA - Chatel Assets	7.00	3,307.50	472.50
ROA - Debt Collection	239.90	107,654.00	448.75
ROA - Asset Realisation Fixed	10.10	3,977.50	393.81
ROA - Freehold/Leasehold Property	5.30	2,015.50	380.28
ROA - Legal-asset Realisation	6.40	3,265.00	510.16
ROA - Asset Realisation Floating	14.30	6,743.50	471.57
ROA - Stock/ WIP	4.00	1,861.00	465.25
Trading	425.80	167,502.00	393.38
TRA - Case Accounting - Trading	45.10	11,787.00	261.35
TRA - Trading - General	261.60	102,766.00	392.84
TRA - Trading forecasting/ Monitoring	51.60	22,087.50	428.05
TRA - Trade-sales/ Purchase	47.40	21,358.50	450.60
TRA - Legal-trading	18.70	8,996.00	481.07
TRA – IT – Trading / Sale support	1.40	507.00	362.14
Investigation	218.95	48,967.50	223.65
INV - CDDA Enquiries	14.80	4,885.00	330.07
London Contentious Team - Funds Tracing	2.15	354.75	165.00
INV - Investigatory Work	65.50	15,387.00	234.92
INV - Legal - Investigations	0.10	49.50	495.00
INV - FTech - Project Management	2.40	800.50	333.54
Inv - Ftech - Data Processing Time	2.00	360.00	180.00
Inv- Ftech - Case Admin	0.25	41.25	165.00
INV – IT – Investigations	131.75	27,089.50	205.61
Creditors	1,620.35	438,468.25	270.60
CRE - Employees	1,233.25	316,765.75	256.85
CRE - Secured Creditors	2.90	1,051.50	362.59
CRE - Pensions - Creditors	37.00	8,694.00	234.97
CRE - Unsecured Creditors	163.50	50,196.50	307.01
CRE - TAX/VAT - Pre-appointment	38.90	14,035.00	360.80
CRE - Preferential Creditors	74.20	24,819.50	334.49
CRE - CUSTOMERS	0.50	115.00	230.00
CRE - HP/ Leasing	7.60	2,604.00	342.63
CRE - ROT	42.10	11,348.50	269.56
CRE - Legal-Creditors	18.80	7,990.50	425.03
CRE - Landlord	0.40	212.00	530.00
CRE - Shareholders	1.20	636.00	530.00
Grand Total	3,969.62	1,202,093.00	302.82

Disbursements for the period
22 July 2023 to 21 January 2024

	Value £
– Category 1	
Storage	3,534.56
Grand Total	3,534.56

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From	1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner		370-495	400-530	420-555
Managers / Directors		280-370	300-400	315-420
Other Professional		165-230	180-250	190-265
Junior Professional & Support		80-110	90-120	95-125

FRP

Cleveland Bridge UK Limited (In Administration)
Time charged for the period 22 July 2023 to 21 January 2024

	Appointment Takers / Partners	Total Hours	Total Cost £	Average Hrly Rate £
Asset Realisation	0.60	0.60	333.00	555.00
ROA - Asset Realisation Fixed	0.60	0.60	333.00	555.00
Total Hours	0.60	0.60	333.00	555.00

FRP Charge out rates

Grade	From 1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner	370-495	400-530	420-555
Managers / Directors	280-370	300-400	315-420
Other Professional	165-230	180-250	190-265
Junior Professional & Support	80-110	90-120	95-125

Fixed Charge Costs

FRP

Cleveland Bridge UK Limited (In Administration)

Time charged for the period 22 July 2023 to 21 January 2024

	Total Hours	Total Cost £	Average Hrly Rate £
Asset Realisation	0.60	333.00	555.00
ROA - Asset Realisation Fixer	0.60	333.00	555.00
Grand Total	0.60	333.00	555.00

Time charged from the start of the case to 21 January 2024

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	58.30	21,218.00	363.95
A&P - Admin & Planning	0.20	65.00	325.00
A&P - Strategy and Planning	14.90	5,806.00	389.66
A&P - Case Accounting - General	1.80	891.00	495.00
A&P - Case Accounting	0.80	333.00	416.25
A&P - Fee and WIP	10.30	4,979.50	483.45
A&P - General Administration	3.60	602.00	167.22
A&P - Travel	1.00	370.00	370.00
A&P - Insurance	25.70	8,171.50	317.96
Statutory Compliance	1.50	512.00	341.33
STA - Statement of Affairs	0.70	227.50	325.00
STA - Statutory Compliance - General	0.70	252.00	360.00
STA - Statutory Reporting/ Meetings	0.10	32.50	325.00
Asset Realisation	653.20	239,150.50	366.12
ROA - Asset Realisation	60.35	18,588.50	308.01
ROA - Chatel Assets	2.70	1,336.50	495.00
ROA - Debt Collection	51.80	21,847.50	421.77
ROA - Asset Realisation Fixed	80.70	29,043.50	359.89
ROA - Freehold/Leasehold Property	83.50	35,772.00	428.41
ROA - Sale of Business	352.65	123,440.50	350.04
ROA - Legal-asset Realisation	7.90	3,723.50	471.33
ROA - Asset Realisation Floating	13.60	5,398.50	396.95
Trading	8.70	1,904.50	218.91
TRA - Trading - General	8.70	1,904.50	218.91
Investigation	1.40	398.00	284.29
INV - Investigatory Work	0.30	97.50	325.00
INV - Legal - Investigations	1.10	300.50	273.18
Creditors	171.62	73,103.40	425.96
CRE - Secured Creditors	153.82	66,555.40	432.68
CRE - Pensions - Creditors	0.20	65.00	325.00
CRE - Unsecured Creditors	0.50	179.50	359.00
CRE - TAX/VAT - Pre-appointment	0.80	311.00	388.75
CRE - HP/ Leasing	7.20	2,102.00	291.94
CRE - Legal-Creditors	5.30	2,111.50	398.40
CRE - Landlord	0.40	198.00	495.00
CRE - Shareholders	3.40	1,581.00	465.00
Grand Total	894.72	336,286.40	375.86

FRP Charge out rates

Grade	From	1st May 2019	1st May 2022	1st May 2023
Appointment taker / Partner		370-495	400-530	420-555
Managers / Directors		280-370	300-400	315-420
Other Professional		165-230	180-250	190-265
Junior Professional & Support		80-110	90-120	95-125

Appendix E

A statement of expenses incurred in the Period

FRP

Cleveland Bridge UK Limited (In Administration) Statement of expenses for the period ended 21/01/2024		
	Period to 21/01/2024 £	Cumulative period to 21/01/2024 £
Expenses - Floating Charge		
Office Holders' remuneration (Time costs)	39,387	1,202,093
Office Holders' disbursements	2,832	21,690
Office Holders' pre appointment fees	-	46,749
Pre appointment legal fees	-	1,080
Post appointment legal fees	7,734	119,299
Post appointment legal disbursements	-	14,653
HR Consultancy fees	-	11,520
Debt Collection Costs	-	34,363
Accountancy Fees	-	18,919
PR Advisers costs (post appointment)	-	7,735
PR Advisers costs (pre appointment)	-	700
-	-	-
ARPIC's Legal costs	-	25,750
Site Security costs	-	-
Utilities	-	-
Statutory Advertising	-	81
Insurance	-	69,399
Bank Charges	-	180
Document Destruction	-	3,882
IT Providers Costs	521	5,656
Unum Policies	-	54,156
-	-	-
Expenses - Fixed Charge	-	-
Office Holder's remuneration	-	335,953
-	-	-
Legal Disbursements	-	9,863
Debt Collection Costs (fixed)	-	19,090
Legal Fees	-	119,468
Agent's Fees	-	52,350
Agent's Disbursements	-	66,208
Site Security costs (1)	-	95,535
Utilities (1)	-	189,899
Insurance (fixed)	-	29,064
Repayment Fixed Charge Contribution	-	100,000
Total	50,474	2,655,334

Appendix F

Form AM10 - formal notice of the progress report

FRP



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 7 4 9 6 0 1
Company name in full Cleveland Bridge UK Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Martyn James
Surname Pullin

3 Administrator's address

Building name/number 1st Floor
Street 34 Falcon Court
Post town Preston Farm Business Park
County/Region Stockton on Tees
Postcode T S 1 8 3 T X
Country

4 Administrator's name ①

Full forename(s) David Antony
Surname Willis

① **Other administrator**
Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 1st Floor
Street 34 Falcon Court
Post town Preston Farm Business Park
County/Region Stockton on Tees
Postcode T S 1 8 3 T X
Country

② **Other administrator**
Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6

Period of progress report

From date

^d 2	^d 2	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3
-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------	-------------------

To date

^d 2	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 4
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7

Progress report

☒ I attach a copy of the progress report**8**

Sign and date

Administrator's
signature

Signature

X**X**

Signature date

^d 2	^d 0	^m 0	^m 2	^y 2	^y 0	^y 2	^y 4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lianne Maidman**

Company name **FRP Advisory Trading Limited**

Address **1st Floor**

34 Falcon Court

Post town **Preston Farm Business Park**

County/Region **Stockton on Tees**

Postcode **T S 1 8 3 T X**

Country

DX **cp.teesside@frpadvisory.com**

Telephone **01642 917555**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Iain

Surname

Townsend

3 Insolvency practitioner's address

Building name/number

1st Floor

Street

34 Falcon Court

Post town

Preston Farm Business Park

County/Region

Stockton on Tees

Postcode

T S 1 8 3 T X

Country

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
POST APPOINTMENT SALES		
Sale of Stock	NIL	286,034.40
Contribution to Insurance Costs	NIL	49,468.82
Administrators Sales	NIL	4,005,391.80
Furlough Grant	NIL	213,676.21
	NIL	4,554,571.23
PURCHASES		
Stock & Supplies	NIL	52,077.03
	NIL	(52,077.03)
OTHER DIRECT COSTS		
Sub Contractors	NIL	17,579.72
Direct Wages	NIL	896,657.99
Pension Contributions	NIL	105,905.03
	NIL	(1,020,142.74)
TRADING EXPENDITURE		
Site Security Costs	NIL	77,190.00
Indirect Labour	NIL	3,955.00
Business Rates	NIL	69,547.84
Utilities	NIL	84,911.10
Payroll Software	NIL	1,851.26
Telephone Line Rental	NIL	6,849.99
Sri Lanka Project Payments	NIL	2,600,208.08
Lease/HP Payments	NIL	17,314.20
Hire of Equipment	NIL	16,716.65
Repairs & Maintenance	NIL	17,432.13
Sundry Expenses	NIL	13,427.02
Petty Cash	NIL	300.00
Lien Payment	NIL	54,000.00
IT Provider Costs	NIL	21,255.98
Private Medical Insurance	NIL	8,508.99
Apprenticeship Levy	NIL	897.01
PAYE/NI Contributions	NIL	407,575.31
Ransom Payments	NIL	6,198.76
Workplace Supplies/Consumables	NIL	215.10
Union Payments	NIL	345.86
Various Gas Supplies	NIL	9,973.46
	NIL	(3,418,673.74)
TRADING SURPLUS/(DEFICIT)	NIL	63,677.72

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
	SECURED ASSETS		
	Social Club Property	NIL	165,000.00
4,875,000.00	Long Leasehold Land & Property	NIL	5,248,000.00
1,725,000.00	Plant & Machinery	NIL	1,524,051.70
Uncertain	Goodwill	NIL	NIL
	Share of Buyer's Premium	NIL	31,805.00
724,500.00	Book Debts	NIL	674,951.00
	Bank Interest - Fixed	2.23	22,728.90
	Contribution From Fixed Charge Lende	NIL	100,000.00
		2.23	7,766,536.60
	COSTS OF REALISATION		
	Site Security Costs	NIL	95,535.00
	Administrators' Fees	NIL	299,402.00
	Agents' Disbursements	NIL	66,207.76
	Legal Fees	NIL	119,468.25
	Agents/Valuers Fees	NIL	52,350.00
	Debt Collection Fees	NIL	19,090.00
	Legal Disbursements	NIL	9,863.50
	Utilities	NIL	189,899.14
	Repay Fixed Charge Lender Contributi	NIL	100,000.00
	Bank Charges - Fixed	NIL	15.00
	Insurance	NIL	29,064.08
		NIL	(980,894.73)
	SECURED CREDITORS		
(3,400,000.00)	4Syte Limited	NIL	2,967,007.55
(6,000,000.00)	Al-Rushaid Petroleum Investment Gro	73.30	3,818,633.87
		(73.30)	(6,785,641.42)
	HIRE PURCHASE		
350,000.00	Assets subject to Finance	NIL	NIL
(341,000.00)	Lombard North Central	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	15,840.45	43,664.74
678,500.00	Book Debts	NIL	483,862.12
	Bupa Rebate	NIL	4,897.46
	Business Rates Refund	NIL	11,190.22
207,000.00	Cash at Bank	NIL	242,133.98
160,000.00	Freehold Land & Property	NIL	NIL
	Insurance Refunds	NIL	1,774.92
Uncertain	Intercompany Debts	NIL	112,169.96
Uncertain	Overseas Book Debts	NIL	964,573.12
Uncertain	Overseas Performance and Tender Bo	NIL	1,800,000.00
NIL	Prepayments	NIL	NIL
	Reimbursement of Social Club Wages	NIL	9,000.00
290,000.00	Retentions	NIL	551,374.54
Uncertain	Sri Lankan Tax Rebate	NIL	NIL
Uncertain	Stock	NIL	116,045.80
	Sundry Rebates	NIL	325.03
	Trading Surplus/(Deficit)	NIL	63,677.72
145,000.00	UK Performance and Tender Bonds	NIL	145,062.70
		15,840.45	4,549,752.31
	COST OF REALISATIONS		
	Accountancy Fees	NIL	18,919.24

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 22/07/2023 To 21/01/2024 £	From 22/07/2021 To 21/01/2024 £
	Administrators' Disbursements	21,689.63
	Administrators' Remuneration	1,185,880.00
	Assignment of Overseas Performance	1,300,000.00
	Bank Charges - Floating	180.45
	Debt Collection Costs	34,362.50
	HR Consultancy Fees	11,520.00
	Insurance of Assets	69,399.73
	Inter-Bank Account Transfer	20,000.00
	ISA Fee - Unclaimed Dividends	25.75
	IT Provider Costs	5,655.59
	Legal Disbursements	14,652.84
	Legal Fees	119,299.37
	Legal Fees - Pre-Administration	1,080.00
	Lender's Costs	25,750.00
	Pre Appointment Administrators Fees	46,749.00
	Project Consultancy Fee	879.50
	Public Relations Consultancy	7,735.00
	Public Relations Consultancy (pre appt	700.00
	Secure Document destruction	3,882.20
	Statutory Advertising	81.00
	Telephone/Internet Rental	14.26
	Unum Policies	54,156.31
	(146,870.68)	(2,942,612.37)
	PREFERENTIAL CREDITORS	
(343,168.00)	Arrears of Wages and Unpaid Holiday	385,179.78
	HM Revenue & Customs (Tax & NI)	21,849.88
(57,592.00)	Unpaid Pension Contributions	57,134.57
	463.91	(464,164.23)
	SECONDARY PREFERENTIAL CREDITORS	
(2,595,424.00)	H M Revenue & Customs	400,000.00
	NIL	(400,000.00)
	UNSECURED CREDITORS	
(1.00)	Arab National Bank	NIL
(2,685,578.00)	Employee Unsecured Claims	NIL
(425,000.00)	H M Revenue & Customs	NIL
(2,000,000.00)	UK Export Finance	NIL
(44,509.00)	Unpaid Pension Arrears	NIL
(6,604,945.95)	Unsecured Creditors	NIL
	NIL	NIL
	DISTRIBUTIONS	
(3,521,000.00)	Ordinary Shareholders	NIL
	NIL	NIL
(18,863,217.95)	(130,637.39)	742,976.16
	REPRESENTED BY	
	Current Floating Int Bearing	507,085.66
	HNB £ account	218,408.20
	Vat Recoverable - Floating	17,482.30
		742,976.16