



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	3	7	4	9	6	0	1
Company name in full	Cleveland Bridge UK Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Martyn James
Surname	Pullin

3 Administrator's address

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

4 Administrator's name ①

Full forename(s)	David Antony
Surname	Willis

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 2	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3
To date	^d 2	^d 1	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X 

X

Signature date	^d 1	^d 0	^m 0	^m 8	^y 2	^y 0	^y 2	^y 3
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Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Iain

Surname

Townsend

3 Insolvency practitioner's address

Building name/number

1st Floor

Street

34 Falcon Court

Post town

Preston Farm Business Park

County/Region

Stockton on Tees

Postcode

T S 1 8 3 T X

Country

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
POST APPOINTMENT SALES		
Sale of Stock	NIL	286,034.40
Contribution to Insurance Costs	NIL	49,468.82
Administrators Sales	NIL	4,005,391.80
Furlough Grant	NIL	213,676.21
	NIL	4,554,571.23
PURCHASES		
Stock & Supplies	NIL	52,077.03
	NIL	(52,077.03)
OTHER DIRECT COSTS		
Sub Contractors	NIL	17,579.72
Direct Wages	NIL	896,657.99
Pension Contributions	NIL	105,905.03
	NIL	(1,020,142.74)
TRADING EXPENDITURE		
Site Security Costs	NIL	77,190.00
Indirect Labour	NIL	3,955.00
Business Rates	NIL	69,547.84
Utilities	NIL	84,911.10
Payroll Software	NIL	1,851.26
Telephone Line Rental	NIL	6,849.99
Sri Lanka Project Payments	NIL	2,600,208.08
Lease/HP Payments	NIL	17,314.20
Hire of Equipment	NIL	16,716.65
Repairs & Maintenance	224.09	17,432.13
Sundry Expenses	NIL	13,427.02
Petty Cash	NIL	300.00
Lien Payment	NIL	54,000.00
IT Provider Costs	NIL	21,255.98
Private Medical Insurance	NIL	8,508.99
Apprenticeship Levy	NIL	897.01
PAYE/NI Contributions	NIL	407,575.31
Ransom Payments	NIL	6,198.76
Workplace Supplies/Consumables	NIL	215.10
Union Payments	NIL	345.86
Various Gas Supplies	NIL	9,973.46
	(224.09)	(3,418,673.74)
TRADING SURPLUS/(DEFICIT)	(224.09)	63,677.72

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
	SECURED ASSETS		
	Social Club Property	NIL	165,000.00
4,875,000.00	Long Leasehold Land & Property	NIL	5,248,000.00
1,725,000.00	Plant & Machinery	NIL	1,524,051.70
Uncertain	Goodwill	NIL	NIL
	Share of Buyer's Premium	NIL	31,805.00
724,500.00	Book Debts	NIL	674,951.00
	Bank Interest - Fixed	190.98	22,726.67
	Contribution From Fixed Charge Lende	NIL	100,000.00
		190.98	7,766,534.37
	COSTS OF REALISATION		
	Site Security Costs	NIL	95,535.00
	Administrators' Fees	NIL	299,402.00
	Agents' Disbursements	NIL	66,207.76
	Legal Fees	NIL	119,468.25
	Agents/Valuers Fees	NIL	52,350.00
	Debt Collection Fees	NIL	19,090.00
	Legal Disbursements	NIL	9,863.50
	Utilities	NIL	189,899.14
	Repay Fixed Charge Lender Contributi	NIL	100,000.00
	Bank Charges - Fixed	NIL	15.00
	Insurance	NIL	29,064.08
		NIL	(980,894.73)
	SECURED CREDITORS		
(3,400,000.00)	4Syte Limited	NIL	2,967,007.55
(6,000,000.00)	Al-Rushaid Petroleum Investment Gro	20,560.57	3,818,560.57
		(20,560.57)	(6,785,568.12)
	HIRE PURCHASE		
350,000.00	Assets subject to Finance	NIL	NIL
(341,000.00)	Lombard North Central	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	15,322.89	27,824.29
678,500.00	Book Debts	8,457.60	483,862.12
	Bupa Rebate	NIL	4,897.46
	Business Rates Refund	NIL	11,190.22
207,000.00	Cash at Bank	NIL	242,133.98
160,000.00	Freehold Land & Property	NIL	NIL
	Insurance Refunds	NIL	1,774.92
Uncertain	Intercompany Debts	NIL	112,169.96
Uncertain	Overseas Book Debts	NIL	964,573.12
Uncertain	Overseas Performance and Tender Bo	NIL	1,800,000.00
NIL	Prepayments	NIL	NIL
	Reimbursement of Social Club Wages	NIL	9,000.00
290,000.00	Retentions	NIL	551,374.54
Uncertain	Sri Lankan Tax Rebate	NIL	NIL
Uncertain	Stock	NIL	116,045.80
	Sundry Rebates	NIL	325.03
	Trading Surplus/(Deficit)	(224.09)	63,677.72
145,000.00	UK Performance and Tender Bonds	NIL	145,062.70
		23,556.40	4,533,911.86
	COST OF REALISATIONS		
	Accountancy Fees	NIL	18,919.24

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
Administrators' Disbursements	NIL	15,093.64
Administrators' Remuneration	NIL	1,055,373.00
Assignment of Overseas Performance	NIL	1,300,000.00
Bank Charges - Floating	NIL	180.00
Debt Collection Costs	230.00	34,362.50
HR Consultancy Fees	NIL	11,520.00
Insurance of Assets	NIL	69,399.73
Inter-Bank Account Transfer	NIL	20,000.00
ISA Fee - Unclaimed Dividends	25.75	25.75
IT Provider Costs	702.88	5,134.35
Legal Disbursements	1,561.00	14,652.84
Legal Fees	11,117.00	110,053.37
Legal Fees - Pre-Administration	NIL	1,080.00
Lender's Costs	NIL	25,750.00
Pre Appointment Administrators Fees	NIL	46,749.00
Project Consultancy Fee	879.50	879.50
Public Relations Consultancy	NIL	7,735.00
Public Relations Consultancy (pre appt	NIL	700.00
Secure Document destruction	NIL	3,882.20
Statutory Advertising	NIL	81.00
Telephone/Internet Rental	NIL	14.26
Unum Policies	NIL	54,156.31
	(14,516.13)	(2,795,741.69)
PREFERENTIAL CREDITORS		
(343,168.00) Arrears of Wages and Unpaid Holiday	NIL	385,179.78
HM Revenue & Customs (Tax & NI)	NIL	21,849.88
(57,592.00) Unpaid Pension Contributions	NIL	57,598.48
	NIL	(464,628.14)
SECONDARY PREFERENTIAL CREDITORS		
(2,595,424.00) H M Revenue & Customs	200,000.00	400,000.00
	(200,000.00)	(400,000.00)
UNSECURED CREDITORS		
(1.00) Arab National Bank	NIL	NIL
(2,685,578.00) Employee Unsecured Claims	NIL	NIL
(425,000.00) H M Revenue & Customs	NIL	NIL
(2,000,000.00) UK Export Finance	NIL	NIL
(44,509.00) Unpaid Pension Arrears	NIL	NIL
(6,604,945.95) Unsecured Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(3,521,000.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(18,863,217.95)	(211,329.32)	873,613.55
REPRESENTED BY		
Current Fixed Int Bearing		71.52
Current Floating Int Bearing		654,044.83
HNB £ account		218,408.20
Vat Recoverable - Floating		1,089.00
		873,613.55

FRP

**CLEVELAND BRIDGE UK LIMITED
(IN ADMINISTRATION) ("THE COMPANY")**

High Court of Justice, Business and Property Courts NO. 309 OF 2021

The Administrator's Progress Report for the period 22/01/2023 – 21/07/2023
pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

10 August 2023

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the period
2.	Estimated Outcome for the creditors
3.	Administrators’ remuneration, disbursements, expenses and pre-appointment costs
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM10 - formal notice of the progress report
C.	A schedule of work
D.	Details of the Administrators’ time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
The Company	Cleveland Bridge UK Limited (In Administration)
The Administrators	Martyn James Pullin, David Antony Willis and Iain Townsend of FRP Advisory Trading Limited
The Period	The reporting period 22/01/2023 – 21/07/2023
CVL	Creditors’ Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs
ARPIC/AL Rushaid Group	Al-Rushaid Petroleum Investment Group
Endeavour Partnership	The Endeavour Partnership LLP
The UK Directors	Chris Droogan and Phil Heathcock
The Directors	Chris Droogan, Phil Heathcock, Al-Rushaid
Ward Hadaway	Ward Hadaway LLP

1. Progress of the Administration

This report should be read in conjunction with the Administrators' Proposals dated 9 September 2021 and previous progress reports dated 14 February 2022, 17 August 2022 and 15 February 2023.

Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed. Aspects of work undertaken within this reporting period include:

- Collection of further book debts owed to the Company.
- Progression of UK and overseas taxation matters.
- Final distribution of funds to the second secured creditor in line with the Court Order.
- Declaration and payment of an interim distribution to the Secondary preferential creditor.
- Instructing solicitors to make application to Court to seek approval for the extension of the Administration order for a further 12 month period.

Trading

A separate trading receipts and payments account is attached at Appendix E. As reported previously, trading concerned the delivery of three UK projects which were completed on 15 October 2021.

As reported previously, the Sri Lanka contract has been completed save for any defects. We and our solicitors are in discussions with the Sri Lankan sub-contractor, the Sri Lankan Government (project client) and the project funders as final sums including retentions due to the Company under the agreement remain unpaid.

The justification for trading was provided in previous reports.

The schedule of work details the work required to realise the following assets:

- Book debts and retentions
- Ongoing completion of the overseas project in Sri Lanka.

As noted in previous reports, we subcontracted elements of the work that ordinarily would have been undertaken by my staff. This work comprised assistance in answering employee queries and the collation of certain limited information required by overseas accountants. The work was undertaken by KL Accounting. The instruction to KL Accounting was considered appropriate because the proprietor of KL Accounting is one of the Company's former staff members who is familiar with the Company's previous tax activities in Sri Lanka and is able to provide responses to queries relating to historic periods by the Sri Lankan auditors more quickly than the Administrators own staff. While KL Accounting is still instructed to engage as and when required, no further costs have been incurred in the period. Total costs of £10,213 have been paid to KL Accounting.

During this reporting period, we have engaged two former employees associated with the Sri Lanka project on a sub-contractor basis to assist with conclusion of final sums due to the Company. They were retained due to their expertise and knowledge. Sums totalling £880 have been paid in this reporting period.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors,

1. Progress of the Administration

FRP

and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions were required.

Extension to the initial period of appointment

Consent was granted by the Court to extend the period of Administration for a further 12 months until 21 July 2024.

Application will be made to Court if a further extension is required. The position will be clearer in the next progress report.

Anticipated exit strategy

It is anticipated that the Administrators will take the necessary steps to dissolve the Company as it is not anticipated there will be any funds available for distribution to unsecured creditors.

2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

As reported previously, the primary secured creditor, 4Syte recovered their indebtedness in full, from the proceeds of fixed charge book debt realisations, plant & machinery and from the proceeds from the sale of the Company's long leasehold property.

As detailed previously, ARPIC is the second charge holder who submitted a claim of £6.313 million in the Administration. Details of the marshalling provisions and court hearing were included in the previous reporting period.

A fourth and final distribution of £20,650.57 was declared and paid to ARPIC on 21 March 2023. Total funds of £3,818,560.57 have been distributed to ARPIC throughout the period of the Administration. It is not anticipated that any further funds will be available for the benefit of the secured creditor. ARPIC have suffered a shortfall of approximately £2.494 million.

Outcome for the preferential creditors

As detailed previously, claims from preferential creditors were originally estimated to total approximately £401,000 being the employees' preferential claim for arrears of wages, unpaid holiday pay and pension contributions as calculated in accordance with legislation.

In our previous reports, we confirmed that primary preferential creditors have been paid in full. An additional claim was received and paid in the previous reporting period.

The total amount distributed to primary preferential creditors is £442,777. This does not include separate payments to HM Revenue & Customs in respect of tax and NI deductions totalling £21,849.

We have not received any further claims and we do not anticipate any further preferential claims in this matter.

Outcome for the secondary preferential creditors

It was previously estimated that secondary preferential creditors being monies owed to HM Revenue & Customs ('HMRC') that qualify as secondary preferential creditors will total approximately £2.5 million.

HMRC have submitted a final proof of debt in relation to their preferential claim of £2,337,342 in this matter. A separate unsecured claim of £455,526 has been received.

A first, interim distribution of £200,000 was declared and paid to HMRC in the previous reporting period. A further, interim distribution of £200,000 was declared and paid to HMRC on 29 June 2023. It is estimated that HMRC will receive a further distribution of between £450,000 to £700,000 in this matter but will ultimately suffer a shortfall in relation to their secondary preferential claim.

HMRC will receive no return in respect to their unsecured claim.

The quantum and timing of further distributions to HMRC will be clearer once all outstanding matters in relation to the Sri Lankan contract are resolved.

Outcome for the unsecured creditors

Based on the assumptions made in the estimated outcome statement it was anticipated that there would not be sufficient funds available to make a distribution to unsecured creditors. The position remains unchanged.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

Due to the level of Preferential claims against the Company, it is not anticipated that there will be any prescribed part available for the unsecured creditors.

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



Administrators’ remuneration

Following circulation of the Administrators’ proposals, secured and preferential creditors passed a resolution that the Administrators’ remuneration should be calculated on a time cost basis. Details of remuneration charged during the period of the report are set out in the statement of expenses attached.

In the previous reporting period, a revised fee estimate was issued to secured and preferential creditors due to the Administrators fees exceeding the initial estimate. The revised fee estimate was approved. To date floating charges fees of £1.055m excluding VAT have been drawn from the funds available.

In addition to the above, fixed charge fees of £299,402 excluding VAT have been drawn from the fixed charge funds. the R&P details sums paid in respect of fixed charge fees. Agreement was provided by both fixed charge creditors.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, is not likely to exceed the sum provided in the revised fee estimate circulated to secured and preferential creditors previously.

Floating charge time costs have exceeded the revised fees estimate due the ongoing delays associated with the remaining overseas contract. We will consider the possibility of a requesting a further floating charge fee increase in this matter.

Administrators’ disbursements

The Administrators’ disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators’ expenses

An estimate of the Administrators’ expenses was set out in the Administrators’ proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided

For avoidance of doubt, the table below does not include insurance and HR costs which have previously been reported but in which no further costs are anticipated.

Expenses (Floating Charge)	Estimated cost per initial estimate £	Revised anticipated costs £	Paid to date £
Post Appointment Legal Fees	42,000	116,565	110,053
Post Appointment Legal Disbursements	3,000	14,653	14,653
Accountancy fees	10,000	22,419	18,919
Debt Collection Costs	19,000	35,363	34,363
Document Destruction	Nil	6,382	3,882
IT Providers costs	Nil	5,884	5,134

3. Administrators’ remuneration, disbursements, expenses and pre-appointment costs



The estimated costs, as per the table, have exceeded the original estimate for the following reasons:

Post Appointment Legal Fees and Legal Disbursements

The reasons for exceeding legal fees have been previously provided.

We continue to receive legal advice in relation to the remaining issues relating to the Sri Lanka contract. The provision for future legal costs reflects the complexities of this claim which has involved discussions and meetings with the end client (Sri Lankan Government), Sri Lankan contractor and respective legal teams.

Accountancy Fees

Although no further accountancy costs have been paid in the reporting period, it is anticipated that the assistance of Goodman Jones LLP will be required for the final post administration Corporation Tax return.

Debt Collection Costs

Debt collection costs relates to the work carried out by our quantity surveyors in collecting the Company’s book debts and retentions. Fees paid to date exceed the estimate due to the complicated nature of the applications, retentions and the protracted correspondence with certain debtors.

The debt collection is still ongoing.

Bank Charges, Document Destruction and IT Providers costs

The costs detailed above were considered and included within the provision for disbursements. As both have been paid directly out of the estate account, they are reflected separately on the attached Receipts & Payments account.

In addition, we have had to maintain the Company’s IT systems to assist with our activities which was not anticipated at the outset of the case. Due to the ongoing Sri Lanka position, we have had to maintain certain IT services to assist us with reviewing historic data.

Please note that the above only details floating charge expenses. The following fixed charge costs have or will exceed the original fee estimate.

For avoidance of doubt, the table below does not include debt collection, site security, agents and utilities costs which have previously been reported but in which no further costs are anticipated.

Expenses (Fixed Charge)	Estimated cost per initial estimate £	Revised anticipated costs £	Paid to date £
Legal fees	108,000	119,468	119,468
Legal disbursements	7,000	9,863	9,863

Instruction to Third Parties

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs



We have continued to engage the following agents or professional advisors during this reporting period. Details of agents/professionals advisors engaged in previous periods can be found in previous reports.

Professional Advisor	Nature of work	Basis of fees
The Endeavour Partnership LLP	Varied legal advice including review of security, assistance with the sale of the properties and debt collection. Provision of advice relating to employment matters	Time costs
Blake Newport Associates Limited	Assisted with the collection of the Company's applications and retentions.	Time Costs
Goodman Jones	Bring the Company's Corporation Tax position up to date.	Time costs capped
KL Accounting	Accountancy Advice	Time Costs
City Press Limited	PR Advice	Time Costs
KPMG Sri Lanka	Overseas Accountancy and tax advice	Mixture of Fixed Costs and Time Costs

expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frp.advisory.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

The Administrators' pre appointment costs were approved by preferential creditors on 26 October 2021, by 4syte Ltd on 7 October 2021 and by ARPIC on 10 November 2021. The costs set out below were approved and have all been paid.

- FRP - £46,749
- The Endeavour Partnership LLP - £1,080
- City Press Limited - £700

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other

Appendix A

Statutory Information

FRP

CLEVELAND BRIDGE UK LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	N/A
Company number:	03749601
Registered office:	c/o FRP Advisory Trading Limited, 1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
Previous registered office:	Cleveland House, Yarm Road, Darlington, DL1 4DE
Business address:	Cleveland House, Yarm Road, Darlington, DL1 4DE

ADMINISTRATION DETAILS:

Administrators:	Martyn James Pullin, David Antony Willis & Iain Townsend
Address of Administrators:	FRP Advisory Trading Limited 1st Floor, 34 Falcon Court, Preston Farm Business Park, Stockton on Tees, TS18 3TX
Date of appointment of Administrators:	22/07/2021
Court in which administration proceedings were brought:	High Court of Justice, Business and Property Courts

Court reference number:	CR-2021-LDS-000309
Appointor details:	4Syte Ltd, Second Floor, Steeple House, Church Lane, Chelmsford, Essex, CM1 1NH
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	12 months to 21 July 2024
Date of approval of Administrators' proposals:	28 September 2021

Appendix B

CH Form AM10 Formal Notice of the Progress Report

FRP



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	3	7	4	9	6	0	1
Company name in full	Cleveland Bridge UK Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s)	Martyn James
Surname	Pullin

3 Administrator's address

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

4 Administrator's name ①

Full forename(s)	David Antony
Surname	Willis

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number	1st Floor
Street	34 Falcon Court
Post town	Preston Farm Business Park
County/Region	Stockton on Tees
Postcode	T S 1 8 3 T X
Country	

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 2	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3
To date	^d 2	^d 1	^m 0	^m 7	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X 

X

Signature date

^d 1	^d 0	^m 0	^m 8	^y 2	^y 0	^y 2	^y 3
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Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ①
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.
All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☒ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14, WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Iain

Surname

Townsend

3 Insolvency practitioner's address

Building name/number

1st Floor

Street

34 Falcon Court

Post town

Preston Farm Business Park

County/Region

Stockton on Tees

Postcode

T S 1 8 3 T X

Country

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
POST APPOINTMENT SALES		
Sale of Stock	NIL	286,034.40
Contribution to Insurance Costs	NIL	49,468.82
Administrators Sales	NIL	4,005,391.80
Furlough Grant	NIL	213,676.21
	NIL	4,554,571.23
PURCHASES		
Stock & Supplies	NIL	52,077.03
	NIL	(52,077.03)
OTHER DIRECT COSTS		
Sub Contractors	NIL	17,579.72
Direct Wages	NIL	896,657.99
Pension Contributions	NIL	105,905.03
	NIL	(1,020,142.74)
TRADING EXPENDITURE		
Site Security Costs	NIL	77,190.00
Indirect Labour	NIL	3,955.00
Business Rates	NIL	69,547.84
Utilities	NIL	84,911.10
Payroll Software	NIL	1,851.26
Telephone Line Rental	NIL	6,849.99
Sri Lanka Project Payments	NIL	2,600,208.08
Lease/HP Payments	NIL	17,314.20
Hire of Equipment	NIL	16,716.65
Repairs & Maintenance	224.09	17,432.13
Sundry Expenses	NIL	13,427.02
Petty Cash	NIL	300.00
Lien Payment	NIL	54,000.00
IT Provider Costs	NIL	21,255.98
Private Medical Insurance	NIL	8,508.99
Apprenticeship Levy	NIL	897.01
PAYE/NI Contributions	NIL	407,575.31
Ransom Payments	NIL	6,198.76
Workplace Supplies/Consumables	NIL	215.10
Union Payments	NIL	345.86
Various Gas Supplies	NIL	9,973.46
	(224.09)	(3,418,673.74)
TRADING SURPLUS/(DEFICIT)	(224.09)	63,677.72

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
	SECURED ASSETS		
	Social Club Property	NIL	165,000.00
4,875,000.00	Long Leasehold Land & Property	NIL	5,248,000.00
1,725,000.00	Plant & Machinery	NIL	1,524,051.70
Uncertain	Goodwill	NIL	NIL
	Share of Buyer's Premium	NIL	31,805.00
724,500.00	Book Debts	NIL	674,951.00
	Bank Interest - Fixed	190.98	22,726.67
	Contribution From Fixed Charge Lende	NIL	100,000.00
		190.98	7,766,534.37
	COSTS OF REALISATION		
	Site Security Costs	NIL	95,535.00
	Administrators' Fees	NIL	299,402.00
	Agents' Disbursements	NIL	66,207.76
	Legal Fees	NIL	119,468.25
	Agents/Valuers Fees	NIL	52,350.00
	Debt Collection Fees	NIL	19,090.00
	Legal Disbursements	NIL	9,863.50
	Utilities	NIL	189,899.14
	Repay Fixed Charge Lender Contributi	NIL	100,000.00
	Bank Charges - Fixed	NIL	15.00
	Insurance	NIL	29,064.08
		NIL	(980,894.73)
	SECURED CREDITORS		
(3,400,000.00)	4Syte Limited	NIL	2,967,007.55
(6,000,000.00)	Al-Rushaid Petroleum Investment Gro	20,560.57	3,818,560.57
		(20,560.57)	(6,785,568.12)
	HIRE PURCHASE		
350,000.00	Assets subject to Finance	NIL	NIL
(341,000.00)	Lombard North Central	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	15,322.89	27,824.29
678,500.00	Book Debts	8,457.60	483,862.12
	Bupa Rebate	NIL	4,897.46
	Business Rates Refund	NIL	11,190.22
207,000.00	Cash at Bank	NIL	242,133.98
160,000.00	Freehold Land & Property	NIL	NIL
	Insurance Refunds	NIL	1,774.92
Uncertain	Intercompany Debts	NIL	112,169.96
Uncertain	Overseas Book Debts	NIL	964,573.12
Uncertain	Overseas Performance and Tender Bo	NIL	1,800,000.00
NIL	Prepayments	NIL	NIL
	Reimbursement of Social Club Wages	NIL	9,000.00
290,000.00	Retentions	NIL	551,374.54
Uncertain	Sri Lankan Tax Rebate	NIL	NIL
Uncertain	Stock	NIL	116,045.80
	Sundry Rebates	NIL	325.03
	Trading Surplus/(Deficit)	(224.09)	63,677.72
145,000.00	UK Performance and Tender Bonds	NIL	145,062.70
		23,556.40	4,533,911.86
	COST OF REALISATIONS		
	Accountancy Fees	NIL	18,919.24

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
Administrators' Disbursements	NIL	15,093.64
Administrators' Remuneration	NIL	1,055,373.00
Assignment of Overseas Performance	NIL	1,300,000.00
Bank Charges - Floating	NIL	180.00
Debt Collection Costs	230.00	34,362.50
HR Consultancy Fees	NIL	11,520.00
Insurance of Assets	NIL	69,399.73
Inter-Bank Account Transfer	NIL	20,000.00
ISA Fee - Unclaimed Dividends	25.75	25.75
IT Provider Costs	702.88	5,134.35
Legal Disbursements	1,561.00	14,652.84
Legal Fees	11,117.00	110,053.37
Legal Fees - Pre-Administration	NIL	1,080.00
Lender's Costs	NIL	25,750.00
Pre Appointment Administrators Fees	NIL	46,749.00
Project Consultancy Fee	879.50	879.50
Public Relations Consultancy	NIL	7,735.00
Public Relations Consultancy (pre appt	NIL	700.00
Secure Document destruction	NIL	3,882.20
Statutory Advertising	NIL	81.00
Telephone/Internet Rental	NIL	14.26
Unum Policies	NIL	54,156.31
	(14,516.13)	(2,795,741.69)
PREFERENTIAL CREDITORS		
(343,168.00) Arrears of Wages and Unpaid Holiday	NIL	385,179.78
HM Revenue & Customs (Tax & NI)	NIL	21,849.88
(57,592.00) Unpaid Pension Contributions	NIL	57,598.48
	NIL	(464,628.14)
SECONDARY PREFERENTIAL CREDITORS		
(2,595,424.00) H M Revenue & Customs	200,000.00	400,000.00
	(200,000.00)	(400,000.00)
UNSECURED CREDITORS		
(1.00) Arab National Bank	NIL	NIL
(2,685,578.00) Employee Unsecured Claims	NIL	NIL
(425,000.00) H M Revenue & Customs	NIL	NIL
(2,000,000.00) UK Export Finance	NIL	NIL
(44,509.00) Unpaid Pension Arrears	NIL	NIL
(6,604,945.95) Unsecured Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(3,521,000.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(18,863,217.95)	(211,329.32)	873,613.55
REPRESENTED BY		
Current Fixed Int Bearing		71.52
Current Floating Int Bearing		654,044.83
HNB £ account		218,408.20
Vat Recoverable - Floating		1,089.00
		873,613.55

Appendix C
A schedule of work

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Cleveland Bridge UK Limited (IN ADMINISTRATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the Administrators during the Period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

For details of work carried out in previous periods, please consult previous reports.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	Regulatory Requirements We have continued to consider ongoing requirements under the Money Laundering Regulations. Time has been spent in responding to queries from the press in this period.	 We will continue to take account of Money Laundering issues and any other regulatory requirements for the remainder of the assignment. Continue to consider the implications of legislation such as the Bribery Act and Data Protection Act for the duration of the assignment. Deal with any further press interest, if it is received. Continue to review and adhere to GDPR.
	Ethical Requirements Prior to the Joint Administrators' appointment, a review of ethical issues was undertaken and where any threats to compliance with the Code of Ethics were identified they were considered and fully reported to creditors in previous	 We will continue to consider the ethical requirements for the duration of the case.

Cleveland Bridge UK Limited (IN ADMINISTRATION)**Schedule of Work**

	reports. During the Review Period, no new threats to compliance with the Code of Ethics have been identified.		
	Case Management Requirements		
	<p>We have continued to determine the case strategy and regularly reviewed the conduct of the case and the case strategy and updated it as required by the Administrators' regulatory professional bodies to ensure all statutory matters are attended to and to ensure the case is progressing. This has aided efficient case management.</p> <p>Continuing to administer separate fixed and floating charge estate bank accounts.</p> <p>Continued to spend time reconciling the Company's Sri Lankan bank accounts and liaise with the Company's Sri Lankan bankers.</p> <p>Dealt with queries from solicitors representing individuals bringing insurance claims against the Company in respect of the pre-administration period.</p> <p>During the Period, we have continued to use the following parties to assist us:</p> <p><u>The Endeavour Partnership LLP ('EP') Solicitors</u></p> <ul style="list-style-type: none"> Continued to assist with the collection of the Company's book debts and retentions. Providing legal advice with regards to the Sri Lanka project. <p><u>Blake Newport Associates Limited ('BNA') Quantity surveyors</u></p> <p>BNA have continued to correspond and pursue outstanding book debts and</p>	<p>We will continue to regularly review the conduct of the case and the case strategy and update it as required by the Administrators' regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This will aid efficient case management.</p> <p>We will continue to administer the bank accounts both in the UK and Sri Lanka and utilise the third-party professionals to assist the Administrators.</p> <p>Insofar as case management relates to those instructions issued to solicitors and other third parties, further detail is provided in the subsequent sections.</p>	

Cleveland Bridge UK Limited (IN ADMINISTRATION)

Schedule of Work

	<p>retentions.</p> <p><u>KPMG Sri Lanka ('KPMG')</u></p> <p>KPMG have continued to assist and advice with Sri Lankan tax matters, including preparing audits, preparing and filing tax returns, advising on the Company's tax liability due to the Sri Lankan Government.</p> <p>Prior to the above instructions, we considered the likely requirements of the Company and the Administrators, the specialisms offered by each party. In addition, we undertook an ethics check prior to each instruction.</p> <p>The Administration and Planning aspects of this case have become more time consuming than anticipated due to the reasons detailed above and the number of professional advisers instructed during this matter was not anticipated earlier.</p> <p>The work undertaken in this category is generally of a statutory nature and is not expected to provide a financial benefit to creditors.</p>	
2	<p>ASSET REALISATION</p> <p>Work undertaken during the reporting period</p>	<p>ASSET REALISATION</p> <p>Future work to be undertaken</p>
	<p>Please consult the previous report for details of asset realisation in the prior periods. The following assets have been realised during this period.</p> <p><u>Book Debts and Retentions</u></p> <p>We have continued to pursue outstanding book debts and retentions with the assistance of BNA and EP. During this reporting period, we have realised a further £8,458 in book debts due to the assistance of EP.</p>	<p><u>Book Debts and Retentions</u></p> <p>We will continue to pursue collection of the outstanding sums due to the Company, liaising with solicitors and quantity surveyors as necessary.</p>

Cleveland Bridge UK Limited (IN ADMINISTRATION)**Schedule of Work**

	At present, there are outstanding retentions due to the Company totalling approximately £62K with most of the balance falling due in 2028. Future recoveries are uncertain.	
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	<p><u>Secured Creditors</u></p> <p><u>4Syte Limited</u></p> <p>The Company's first ranking secured creditor was 4Syte Limited ('4Syte'). 4Syte hold a debenture, legal charge and chattels mortgage creating fixed and floating charges over the Company's book debt ledger, leasehold property and plant & machinery.</p> <p>As reported previously, 4Syte recovered their indebtedness in its entirety in the earlier reporting periods. Forms MR04 have been filed at Companies House to confirm satisfaction of the debt.</p> <p><u>Al Rushaid Petroleum Investment Company ('ARPIC')</u></p> <p>As reported previously, ARPIC sought to rely upon the marshalling provisions whereby the 4Syte debt be discharged firstly through the application of fixed charge proceeds over which ARPIC had no claim.</p> <p>All marshalling provisions and the steps taken were detailed in the previous reporting period. The work undertaken in relation to ARPIC during the current reporting period was declaration and payment of the final distribution due. A final distribution of £20,560.57, which was equivalent to 0.33p in the £ on</p>	<p><u>Secured Creditors</u></p> <p>No further work anticipated as all funds available have been distributed to ARPIC.</p> <p><u>Preferential Creditors</u></p> <p><u>HMRC (secondary Preferential Creditor)</u></p> <p>Declare and pay a final distribution to the secondary Preferential creditor.</p> <p>The final return to HMRC will become clearer once all matters in Sri Lanka and post-Administration tax matters have been resolved.</p> <p><u>Unsecured Creditors</u></p> <p>We will continue to deal with enquiries from unsecured creditors. As stated, no dividend to unsecured creditors is anticipated.</p> <p><u>Employees</u></p> <p>Continue to deal with queries from employees.</p>

Cleveland Bridge UK Limited (IN ADMINISTRATION)

Schedule of Work

	<p>ARPIC's claim, was declared and paid on 22 March 2023.</p> <p><u>Preferential Creditors</u></p> <p><u>Employees and Redundancy Payments Service</u></p> <p>We have continued to correspond with employees and the RPS.</p> <p><u>HM Revenue & Customs ('HMRC') (secondary Preferential Creditor)</u></p> <p>During this reporting period, we have spent significant time corresponding with HMRC regarding the following matters:</p> <ul style="list-style-type: none">• Dealing with queries received from HMRC regarding the post appointment VAT position and the pre appointment Corporation Tax position.• Declared and paid a further, interim distribution to HMRC of £200,000. <p><u>Unsecured Creditors</u></p> <p>During this reporting period, we have continued to deal with all queries and correspondence received from creditors on an on-going basis. (Retention of title, landlord and assets on finance are detailed within the Trading section).</p> <p>No return to unsecured creditors is anticipated.</p> <p><u>Employees</u></p> <p>We dealt with queries that have arisen from former employees.</p>	
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Cleveland Bridge UK Limited (IN ADMINISTRATION)

Schedule of Work

4	INVESTIGATIONS Work undertaken during the reporting period <p>We have liaised with HMRC and the Insolvency Service during this reporting period and provided feedback on matters identified by them. No further investigations are anticipated.</p>	INVESTIGATIONS Future work to be undertaken <p>We will deal with any matters raised by creditors or the Insolvency Service as required.</p>
5	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period <u>Post-Appointment Tax/VAT</u> <p>The services of KPMG Sri Lanka were retained to assist with ongoing tax and filing requirements in Sri Lanka for the post appointment tax position.</p> <p>KPMG have assisted with the filing of the post appointment SVAT returns on a monthly period. Additionally, time has also been spent collating information for KPMG in relation to the audits still required by the SLG. Due to the complex nature, this work has required the involvement of senior staff.</p> <p><u>Statutory Compliance and Reporting</u></p> <p>We prepared and issued our initial six month progress report for the period ended 21 January 2023.</p> <p>Instructions were provided to solicitors to prepare an application to Court to apply for the extension of the Administration order. The Court consented to the extension.</p> <p><u>Employees – Insurance Claims</u></p> <p>We have received numerous requests for historic employee records in order to assist with injury claims brought by former employees. We have spent time</p>	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken <u>Post-Appointment Tax/VAT</u> <p>We will continue to submit all returns to HMRC in relation to pre and post Administration periods as required.</p> <p>We shall continue to arrange to complete and deal with necessary tax matters in Sri Lanka.</p> <p>Review and deal with any post appointment Corporation Tax related matters.</p> <p><u>Employees – Insurance Claims</u></p> <p>Continue to deal with queries raised.</p>

Cleveland Bridge UK Limited (IN ADMINISTRATION)**Schedule of Work**

	dealing with these queries and responding to solicitors where required.	
6	TRADING Work undertaken during the reporting period <p>Whilst post Administration trading has resulted in a trading surplus, the principal benefit in the Administrators' decision to trade the business for a period of around 8 months was to allow the completion of certain contracts and to safeguard significant pre-Administration applications and performance bonds, all of which would likely have been subject to counter claims had contracts have been abandoned. The trading activities and financial uplift are fully detailed within previous reports.</p> <p>Whilst trading in both the UK and Sri Lanka has concluded, there still remain sums due in respect of final applications and retentions.</p> <p>As advised in the previous report, this matter has become protracted due to periods of civil unrest and wholesale changes within the Sri Lankan government (the employer under the contract).</p> <p>We are obtaining legal advice from EP with regards to the final sums due from the Sri Lankan government and sums claimed by the Sri Lankan sub-contractors.</p> <p>The final trading position will be confirmed once the outstanding matters in Sri Lanka have been resolved.</p>	TRADING Future work to be undertaken <p>We will continue to pursue payment for the final sums due to the Company under the Sri Lankan contract.</p> <p>Legal advice is being provided by EP.</p>
7	LEGAL AND LITIGATION Work undertaken during the reporting period <p>We have sought legal advice from EP during this reporting period in relation to various legal matters.</p>	LEGAL AND LITIGATION Future work to be undertaken <p>We will continue to seek legal advice and intervention as and when needed throughout the assignment.</p>

Cleveland Bridge UK Limited (IN ADMINISTRATION)

Schedule of Work

	The work carried out by our legal advisers is detailed in Section 1 and elsewhere in this report.		
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Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative

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FRP

Fixed Charge - Period

Cleveland Bridge UK Limited (In Administration)
Time charged for the period 22 January 2023 to 21 July 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Total Hours	Total Cost £	Average Hrly Rate £
Asset Realisation	0.50		1.60	2.10	665.00	316.67
ROA - Asset Realisation Floating	0.50		1.60	2.10	665.00	316.67
Creditors	0.80	2.00	0.80	3.60	1,376.00	382.22
CRE - Secured Creditors	0.80	2.00	0.80	3.60	1,376.00	382.22
Total Hours	1.30	2.00	2.40	5.70	2,041.00	358.07

FRP Charge out rates	From	
Grade	1st May 2019	1st May 2022
Appointment taker / Partner	370-495	400-530
Managers / Directors	280-370	300-400
Other Professional	165-230	180-250
Junior Professional & Support	80-110	90-120

Cleveland Bridge UK Limited (In Administration)
Time charged for the period 22 January 2023 to 21 July 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	9.00	12.90	11.25	6.90	40.05	12,922.75	322.67
A&P - Admin & Planning	1.50	3.90	0.40		5.80	2,465.00	425.00
A&P - Strategy and Planning	0.80	0.50	0.10		1.40	629.50	449.64
A&P - Case Accounting - General	0.30	0.10			0.40	199.00	497.50
A&P - Case Accounting	1.60	4.10	9.45	3.50	18.65	4,769.75	255.75
A&P - Case Control and Review	4.50	1.60			6.10	2,952.00	483.93
A&P - General Administration			0.90	3.40	4.30	553.00	128.60
A&P - Insurance	0.30	2.70	0.40		3.40	1,354.50	398.38
Asset Realisation	27.50	5.20	7.20		39.90	18,922.50	474.25
ROA - Asset Realisation	0.70		7.10		7.80	2,135.50	273.78
ROA - Debt Collection	24.90	4.50			29.40	15,481.00	526.56
ROA - Asset Realisation Fixed	0.60	0.50			1.10	518.00	470.91
ROA - Freehold/Leasehold Property	0.60	0.20			0.80	398.00	497.50
ROA - Legal-asset Realisation	0.50		0.10		0.60	284.00	473.33
ROA - Asset Realisation Floating	0.20				0.20	106.00	530.00
Creditors	8.70	4.75	3.65		17.10	7,250.25	423.99
CRE - Employees		2.35	1.75		4.10	1,171.75	285.79
CRE - Pensions - Creditors			0.30		0.30	60.00	200.00
CRE - Unsecured Creditors	5.40	0.70	0.50		6.60	3,322.50	503.41
CRE - TAX/VAT - Pre-appointment	1.40	0.70			2.10	1,022.00	486.67
CRE - Preferential Creditors	1.50	1.00	1.10		3.60	1,462.00	406.11
CRE - Landlord	0.40				0.40	212.00	530.00
Investigation			0.50		0.50	95.00	190.00
INV - IT – Investigations			0.50		0.50	95.00	190.00
Statutory Compliance	14.70	19.90	4.20	0.20	39.00	16,808.50	430.99
STA - Statutory Compliance - General	10.00	3.30	0.60		13.90	6,979.50	502.12
STA - Tax/VAT - Post appointment	0.40	4.50	2.20	0.20	7.30	2,528.00	346.30
STA - Statutory Reporting/ Meetings	4.30	12.10	1.40		17.80	7,301.00	410.17
Trading	4.00	3.10			7.10	3,383.00	476.48
TRA - Case Accounting - Trading		0.50			0.50	204.00	408.00
TRA - Trading - General	3.40	2.60			6.00	2,846.00	474.33
TRA - Trading forecasting/ Monitoring	0.60				0.60	333.00	555.00
Total Hours	63.90	45.85	26.80	7.10	143.65	59,382.00	413.38

Disbursements for the period
22 January 2023 to 21 July 2023

	Value £
Category 1	
Storage	2,713.18
Grand Total	2,713.18

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	
Grade	1st May 2019	1st May 2022
Appointment taker / Partner	370-495	400-530
Managers / Directors	280-370	300-400
Other Professional	165-230	180-250
Junior Professional & Support	80-110	90-120

Cleveland Bridge UK Limited (In Administration)
Time charged for the period 22 July 2021 to 21 July 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	28.40	15.50	12.70	1.70	58.30	21,218.00	363.95
A&P - Admin & Planning		0.20			0.20	65.00	325.00
A&P - Strategy and Planning	8.90	3.50	2.50		14.90	5,806.00	389.66
A&P - Case Accounting - General	1.80				1.80	891.00	495.00
A&P - Case Accounting	0.60		0.20		0.80	333.00	416.25
A&P - Fee and WIP	9.60	0.70			10.30	4,979.50	483.45
A&P - General Administration			2.20	1.40	3.60	602.00	167.22
A&P - Travel	1.00				1.00	370.00	370.00
A&P - Insurance	6.50	11.10	7.80	0.30	25.70	8,171.50	317.96
Asset Realisation	275.20	247.40	130.00		652.60	238,817.50	365.95
ROA - Asset Realisation	17.00	18.65	24.70		60.35	18,588.50	308.01
ROA - Chatel Assets	2.70				2.70	1,336.50	495.00
ROA - Debt Collection	33.90	13.60	4.30		51.80	21,847.50	421.77
ROA - Asset Realisation Fixed	24.50	45.70	9.90		80.10	28,710.50	358.43
ROA - Freehold/Leasehold Property	62.20	9.60	11.70		83.50	35,772.00	428.41
ROA - Sale of Business	118.80	156.05	77.80		352.65	123,440.50	350.04
ROA - Legal-asset Realisation	6.80	1.10			7.90	3,723.50	471.33
ROA - Asset Realisation Floating	9.30	2.70	1.60		13.60	5,398.50	396.95
Creditors	97.62	62.10	11.90		171.62	73,103.40	425.96
CRE - Secured Creditors	90.32	53.10	10.40		153.82	66,555.40	432.68
CRE - Pensions - Creditors		0.20			0.20	65.00	325.00
CRE - Unsecured Creditors	0.10	0.40			0.50	179.50	359.00
CRE - TAX/VAT - Pre-appointment	0.30	0.50			0.80	311.00	388.75
CRE - HP/ Leasing	1.30	4.70	1.20		7.20	2,102.00	291.94
CRE - Legal-Creditors	2.40	2.60	0.30		5.30	2,111.50	398.40
CRE - Landlord	0.40				0.40	198.00	495.00
CRE - Shareholders	2.80	0.60			3.40	1,581.00	465.00
Investigation	0.30	0.30	0.80		1.40	398.00	284.29
INV - Investigatory Work		0.30			0.30	97.50	325.00
INV - Legal - Investigations	0.30		0.80		1.10	300.50	273.18
Statutory Compliance	0.40	0.80	0.30		1.50	512.00	341.33
STA - Statement of Affairs		0.70			0.70	227.50	325.00
STA - Statutory Compliance - General	0.40		0.30		0.70	252.00	360.00
STA - Statutory Reporting/ Meetings		0.10			0.10	32.50	325.00
Trading		3.40	5.30		8.70	1,904.50	218.91
TRA - Trading - General		3.40	5.30		8.70	1,904.50	218.91
Total Hours	401.92	329.50	161.00	1.70	894.12	335,953.40	375.74

FRP Charge out rates

Grade	From	
	1st May 2019	1st May 2022
Appointment taker / Partner	370-495	400-530
Managers / Directors	280-370	300-400
Other Professional	165-230	180-250
Junior Professional & Support	80-110	90-120

Cleveland Bridge UK Limited (In Administration)

Time charged for the period 22 July 2021 to 21 July 2023

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	157.80	291.15	423.80	88.82	961.57	255,856.50	266.08
A&P - Admin & Planning	32.50	64.10	88.45	3.10	188.15	51,198.75	272.12
A&P - Strategy and Planning	62.40	76.15	46.20	1.90	186.65	60,671.00	325.05
A&P - Case Accounting - Gen	7.80	3.40	1.50	1.50	14.20	5,501.50	387.43
A&P - Case Accounting	20.80	54.30	126.55	34.92	236.57	55,325.25	233.86
A&P - Case Control and Revie	13.40	30.90	4.90		49.20	17,883.00	363.48
A&P - Fee and WIP	0.10	4.80	0.40	0.50	5.80	1,894.50	326.64
A&P - General Administration	0.50	20.50	147.70	36.40	205.10	39,486.00	192.52
A&P - Travel	6.40	25.00		10.50	41.90	10,880.50	259.68
A&P - Insurance	6.60	10.70	8.10		25.40	8,924.00	351.34
A&P - Media	7.30	0.30			7.60	3,729.50	490.72
A&P - IT – Admin / planning and acquisition		1.00			1.00	362.50	362.50
Asset Realisation	184.40	99.00	41.80	2.40	327.60	134,952.00	411.94
ROA - Asset Realisation	15.70	22.60	29.70	2.40	70.40	21,018.00	298.55
ROA - Chatel Assets	6.50		0.50		7.00	3,307.50	472.50
ROA - Debt Collection	133.70	69.60	7.40		210.70	93,097.00	441.85
ROA - Asset Realisation Fixec	5.50	0.70	3.60		9.80	3,811.00	388.88
ROA - Freehold/Leasehold Prc	1.50	3.30	0.50		5.30	2,015.50	380.28
ROA - Legal-asset Realisation	5.80	0.20	0.10		6.10	3,098.50	507.95
ROA - Asset Realisation Float	12.40	1.90			14.30	6,743.50	471.57
ROA - Stock/ WIP	3.30	0.70			4.00	1,861.00	465.25
Creditors	213.30	653.05	522.85	223.50	1,612.70	435,043.00	269.76
CRE - Employees	111.90	534.45	365.65	219.70	1,231.70	316,177.00	256.70
CRE - Secured Creditors	1.10	0.20	1.00		2.30	789.50	343.26
CRE - Pensions - Creditors	2.20	9.50	25.20		36.90	8,652.00	234.47
CRE - Unsecured Creditors	44.30	43.20	69.00	3.40	159.90	48,435.00	302.91
CRE - TAX/VAT - Pre-appointr	9.60	22.10	6.70		38.40	13,825.00	360.03
CRE - Preferential Creditors	22.60	16.30	33.60	0.40	72.90	24,258.50	332.76
CRE - CUSTOMERS			0.50		0.50	115.00	230.00
CRE - HP/ Leasing	2.70	2.80	2.10		7.60	2,604.00	342.63
CRE - ROT	5.70	18.50	17.90		42.10	11,348.50	269.56
CRE - Legal-Creditors	11.60	6.00	1.20		18.80	7,990.50	425.03
CRE - Landlord	0.40				0.40	212.00	530.00
CRE - Shareholders	1.20				1.20	636.00	530.00
Investigation	8.80	17.90	180.65	7.60	214.95	48,012.50	223.37
INV - CDDA Enquiries	3.50	7.90	3.40		14.80	4,885.00	330.07
INV - IT – Investigations		1.30	120.75	5.70	127.75	26,134.50	204.58
London Contentious Team - Funds Tracing			2.15		2.15	354.75	165.00
INV - Investigatory Work	5.20	6.50	51.90	1.90	65.50	15,387.00	234.92
INV - Legal - Investigations	0.10				0.10	49.50	495.00
INV - FTech - Project Management		2.20	0.20		2.40	800.50	333.54
Inv - Ftech - Data Processing Time			2.00		2.00	360.00	180.00
Inv - Ftech - Case Admin			0.25		0.25	41.25	165.00
Statutory Compliance	106.00	156.80	68.90	1.30	333.00	121,562.50	365.05
STA - Appointment Formalities	0.40	4.50	6.10		11.00	2,708.50	246.23
STA - Bonding/ Statutory Advc	0.70	0.80			1.50	519.00	346.00
STA - Statement of Affairs	4.40	5.20	7.20		16.80	5,168.50	307.65
STA - Pensions- Other		2.10	1.70		4.30	950.00	220.93
STA - Statutory Compliance - C	12.50	13.00	15.50	0.50	41.00	14,529.00	354.37
STA - Tax/VAT - Post appointr	17.10	44.60	20.40	0.20	82.30	28,879.50	350.91
STA - Statutory Reporting/ Mer	70.90	86.60	17.60	0.60	175.70	68,724.00	391.14
STA - GDPR Work			0.40		0.40	84.00	210.00
Trading	218.70	143.40	63.20	0.10	425.40	167,280.00	393.23
TRA - Case Accounting - Tradi	4.40	12.00	28.60	0.10	45.10	11,787.00	261.35
TRA - Trading - General	131.90	100.10	29.60		261.60	102,766.00	392.84
TRA - Trading forecasting/ Mor	26.80	24.80			51.60	22,087.50	428.05
TRA - Trade-sales/ Purchase	39.10	2.90	5.00		47.00	21,136.50	449.71
TRA - Legal-trading	15.90	2.80			18.70	8,996.00	481.07
TRA - IT – Trading / Sale supp	0.60	0.80			1.40	507.00	362.14
Total Hours	889.00	1,361.30	1,301.20	323.72	3,875.22	1,162,706.50	300.04

Disbursements for the period

22 July 2021 to 21 July 2023

	Value £
Category 1	
Bonding	350.01
Computer Consumables	83.86
Courier	46.17
Hotels	1,318.90
Other Travel	221.79
Postage	92.34
Storage	14,264.76
Subscriptions	212.99
Subsistence	104.49
Category 2	
Car/Mileage Recharge	2,162.40
Grand Total	18,857.71

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From	
	1st May 2019	1st May 2022
Appointment taker / Partner	370-495	400-530
Managers / Directors	280-370	300-400
Other Professional	165-230	180-250
Junior Professional & Support	80-110	90-120

Appendix E

Receipts and payments account for the period and cumulative

FRP

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
POST APPOINTMENT SALES		
Sale of Stock	NIL	286,034.40
Contribution to Insurance Costs	NIL	49,468.82
Administrators Sales	NIL	4,005,391.80
Furlough Grant	NIL	213,676.21
	NIL	4,554,571.23
PURCHASES		
Stock & Supplies	NIL	52,077.03
	NIL	(52,077.03)
OTHER DIRECT COSTS		
Sub Contractors	NIL	17,579.72
Direct Wages	NIL	896,657.99
Pension Contributions	NIL	105,905.03
	NIL	(1,020,142.74)
TRADING EXPENDITURE		
Site Security Costs	NIL	77,190.00
Indirect Labour	NIL	3,955.00
Business Rates	NIL	69,547.84
Utilities	NIL	84,911.10
Payroll Software	NIL	1,851.26
Telephone Line Rental	NIL	6,849.99
Sri Lanka Project Payments	NIL	2,600,208.08
Lease/HP Payments	NIL	17,314.20
Hire of Equipment	NIL	16,716.65
Repairs & Maintenance	224.09	17,432.13
Sundry Expenses	NIL	13,427.02
Petty Cash	NIL	300.00
Lien Payment	NIL	54,000.00
IT Provider Costs	NIL	21,255.98
Private Medical Insurance	NIL	8,508.99
Apprenticeship Levy	NIL	897.01
PAYE/NI Contributions	NIL	407,575.31
Ransom Payments	NIL	6,198.76
Workplace Supplies/Consumables	NIL	215.10
Union Payments	NIL	345.86
Various Gas Supplies	NIL	9,973.46
	(224.09)	(3,418,673.74)
TRADING SURPLUS/(DEFICIT)	(224.09)	63,677.72

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
	SECURED ASSETS		
	Social Club Property	NIL	165,000.00
4,875,000.00	Long Leasehold Land & Property	NIL	5,248,000.00
1,725,000.00	Plant & Machinery	NIL	1,524,051.70
Uncertain	Goodwill	NIL	NIL
	Share of Buyer's Premium	NIL	31,805.00
724,500.00	Book Debts	NIL	674,951.00
	Bank Interest - Fixed	190.98	22,726.67
	Contribution From Fixed Charge Lende	NIL	100,000.00
		190.98	7,766,534.37
	COSTS OF REALISATION		
	Site Security Costs	NIL	95,535.00
	Administrators' Fees	NIL	299,402.00
	Agents' Disbursements	NIL	66,207.76
	Legal Fees	NIL	119,468.25
	Agents/Valuers Fees	NIL	52,350.00
	Debt Collection Fees	NIL	19,090.00
	Legal Disbursements	NIL	9,863.50
	Utilities	NIL	189,899.14
	Repay Fixed Charge Lender Contributi	NIL	100,000.00
	Bank Charges - Fixed	NIL	15.00
	Insurance	NIL	29,064.08
		NIL	(980,894.73)
	SECURED CREDITORS		
(3,400,000.00)	4Syte Limited	NIL	2,967,007.55
(6,000,000.00)	Al-Rushaid Petroleum Investment Gro	20,560.57	3,818,560.57
		(20,560.57)	(6,785,568.12)
	HIRE PURCHASE		
350,000.00	Assets subject to Finance	NIL	NIL
(341,000.00)	Lombard North Central	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	15,322.89	27,824.29
678,500.00	Book Debts	8,457.60	483,862.12
	Bupa Rebate	NIL	4,897.46
	Business Rates Refund	NIL	11,190.22
207,000.00	Cash at Bank	NIL	242,133.98
160,000.00	Freehold Land & Property	NIL	NIL
	Insurance Refunds	NIL	1,774.92
Uncertain	Intercompany Debts	NIL	112,169.96
Uncertain	Overseas Book Debts	NIL	964,573.12
Uncertain	Overseas Performance and Tender Bo	NIL	1,800,000.00
NIL	Prepayments	NIL	NIL
	Reimbursement of Social Club Wages	NIL	9,000.00
290,000.00	Retentions	NIL	551,374.54
Uncertain	Sri Lankan Tax Rebate	NIL	NIL
Uncertain	Stock	NIL	116,045.80
	Sundry Rebates	NIL	325.03
	Trading Surplus/(Deficit)	(224.09)	63,677.72
145,000.00	UK Performance and Tender Bonds	NIL	145,062.70
		23,556.40	4,533,911.86
	COST OF REALISATIONS		
	Accountancy Fees	NIL	18,919.24

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 22/01/2023 To 21/07/2023 £	From 22/07/2021 To 21/07/2023 £
	Administrators' Disbursements	NIL
	Administrators' Remuneration	NIL
	Assignment of Overseas Performance	NIL
	Bank Charges - Floating	NIL
	Debt Collection Costs	230.00
	HR Consultancy Fees	NIL
	Insurance of Assets	NIL
	Inter-Bank Account Transfer	NIL
	ISA Fee - Unclaimed Dividends	25.75
	IT Provider Costs	702.88
	Legal Disbursements	1,561.00
	Legal Fees	11,117.00
	Legal Fees - Pre-Administration	NIL
	Lender's Costs	NIL
	Pre Appointment Administrators Fees	NIL
	Project Consultancy Fee	879.50
	Public Relations Consultancy	NIL
	Public Relations Consultancy (pre appt	NIL
	Secure Document destruction	NIL
	Statutory Advertising	NIL
	Telephone/Internet Rental	NIL
	Unum Policies	NIL
		(14,516.13)
	PREFERENTIAL CREDITORS	
(343,168.00)	Arrears of Wages and Unpaid Holiday	NIL
	HM Revenue & Customs (Tax & NI)	NIL
(57,592.00)	Unpaid Pension Contributions	NIL
		(464,628.14)
	SECONDARY PREFERENTIAL CREDITORS	
(2,595,424.00)	H M Revenue & Customs	200,000.00
		(200,000.00)
	UNSECURED CREDITORS	
(1.00)	Arab National Bank	NIL
(2,685,578.00)	Employee Unsecured Claims	NIL
(425,000.00)	H M Revenue & Customs	NIL
(2,000,000.00)	UK Export Finance	NIL
(44,509.00)	Unpaid Pension Arrears	NIL
(6,604,945.95)	Unsecured Creditors	NIL
		NIL
	DISTRIBUTIONS	
(3,521,000.00)	Ordinary Shareholders	NIL
		NIL
(18,863,217.95)		(211,329.32)
	REPRESENTED BY	
	Current Fixed Int Bearing	71.52
	Current Floating Int Bearing	654,044.83
	HNB £ account	218,408.20
	Vat Recoverable - Floating	1,089.00
		873,613.55

Cleveland Bridge UK Limited(In
Administration)
Joint Administrators' Sri Lankan Trading
Account

Statement of Affairs LKR	From 22/01/2023 To 21/07/2023 LKR	From 22/07/2021 To 21/07/2023 LKR
POST APPOINTMENT SALES		
Sales	NIL	516,120.00
Plant & Machinery	NIL	172,800.00
Scrap Steel Sales	NIL	2,994,000.00
	NIL	3,682,920.00
TRADING EXPENDITURE		
Bank Charges - Trading	100.00	947.50
Sri Lanka Payments	NIL	13,816,624.26
	(100.00)	(13,817,571.76)
TRADING SURPLUS/(DEFICIT)	(100.00)	(10,134,651.76)

Cleveland Bridge UK Limited
(In Administration)
Joint Administrators' Summary of
Receipts & Payments

Statement of Affairs LKR	From 22/01/2023 To 21/07/2023 LKR	From 22/07/2021 To 21/07/2023 LKR
ASSET REALISATIONS		
Cash at Bank	NIL	12,326,232.50
Inter-Bank Account Transfer	NIL	5,873,750.00
Trading Surplus/(Deficit)	(100.00)	(10,134,651.76)
Transfer from NDB Account	NIL	1,336,837.72
	(100.00)	9,402,168.46
COST OF REALISATIONS		
Accountancy Fees	2,732,213.00	7,696,194.25
	(2,732,213.00)	(7,696,194.25)
	(2,732,313.00)	1,705,974.21
REPRESENTED BY		
HNB LKR Account		1,705,974.21
		1,705,974.21

Note:



Martyn James Pullin
Joint Administrator

Appendix F

Statement of expenses incurred in the Period

FRP

Cleveland Bridge UK Limited (In Administration) Statement of expenses for the period ended 21/07/2023		
Expenses	Period to 21/07/2023 £	Cumulative period to 21/07/2023 £
Office Holders' remuneration (Time costs)	59,382	1,162,707
Office Holders' disbursements	2,714	18,858
Office Holders' pre appointment fees	-	46,749
Pre appointment legal fees	-	1,080
Post appointment legal fees	12,224	111,565
Post appointment legal disbursements	1,562	14,653
HR Consultancy fees	-	11,520
Debt Collection Costs	230	34,363
Accountancy Fees	-	18,919
PR Advisers costs (post appointment)	-	7,735
PR Advisers costs (pre appointment)	-	700
-	-	-
ARPIC's Legal costs	-	25,750
Site Security costs	-	-
Utilities	-	-
Statutory Advertising	-	81
Insurance	-	69,399
Bank Charges	-	180
Document Destruction	-	3,882
IT Providers Costs	703	5,134
Unum Policies	-	54,156
-	-	-
Expenses - Fixed Charge	-	-
Office Holder's remuneration	36,551	335,953
-	-	-
Legal Disbursements	-	9,863
Debt Collection Costs (fixed)	-	19,090
-	-	-
Agent's Fees	-	52,350
Agent's Disbursements	-	66,208
Site Security costs (1)	-	95,535
Utilities (1)	-	189,899
Insurance (fixed)	-	29,064
Repayment Fixed Charge Contribution	-	100,000
Total	113,366	2,485,392