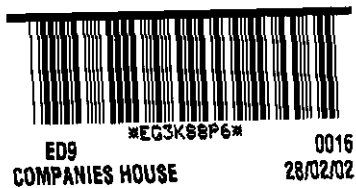


OWN2FEET PRODUCTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2001



OWN2FEET PRODUCTIONS LIMITED

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OWN2FEET PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		8,329		-
Current assets					
Stocks		1,733		4,763	
Debtors		11,494		283	
Cash at bank and in hand		2,764		100	
		<u>15,991</u>		<u>5,146</u>	
Creditors: amounts falling due within one year		<u>(51,658)</u>		<u>(6,176)</u>	
Net current liabilities			(35,667)		(1,030)
Total assets less current liabilities			<u>(27,338)</u>		<u>(1,030)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(28,338)		(2,030)
Shareholders' funds			<u>(27,338)</u>		<u>(1,030)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 February 2002


D Cunliffe
Director

OWN2FEET PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements have been prepared on the basis which assumes continued support from the bank and other creditors. The company has been trading since the balance sheet date and the directors are of the opinion that, although the company has net current liabilities, the financial statements should be drawn up on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2000	-
Additions	10,397
	<hr/>
At 30 April 2001	10,397
	<hr/>
Depreciation	
At 1 May 2000	-
Charge for the year	2,068
	<hr/>
At 30 April 2001	2,068
	<hr/>
Net book value	
At 30 April 2001	8,329
	<hr/>

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary shares of £ 1 each	1,000	1,000
	<hr/>	<hr/>