

Unaudited Financial Statements for the Year Ended 30 June 2022

for

CHBG PROPERTIES LIMITED

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for the Year Ended 30 June 2022

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CHBG PROPERTIES LIMITED

Company Information  
for the Year Ended 30 June 2022

**DIRECTOR:**

A. P. Foreman

**REGISTERED OFFICE:**

Tickton Hall  
Tickton  
Beverley  
East Yorkshire  
HU17 9RX

**REGISTERED NUMBER:**

03749308 (England and Wales)

**ACCOUNTANTS:**

ESR Professionals Limited  
Suite B  
The Hall  
Lairgate  
Beverley  
East Yorkshire  
HU17 8HL

**BANKERS:**

HSBC Bank plc  
Humber Commercial Centre  
Merit House  
Priory Park West  
Hessle  
East Yorkshire  
HU13 9PB

Balance Sheet  
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,014,602		1,841,641
Investments	5		<u>117,613</u>		<u>117,613</u>
			1,132,215		1,959,254
<b>CURRENT ASSETS</b>					
Stocks		1,128		1,128	
Debtors	6	14,806,994		14,969,030	
Cash at bank		<u>5,518</u>		<u>14,131</u>	
		14,813,640		14,984,289	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>12,904,015</u>		<u>13,043,605</u>	
<b>NET CURRENT ASSETS</b>			<u>1,909,625</u>		<u>1,940,684</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			3,041,840		3,899,938
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>547,888</u>		<u>898,946</u>
<b>NET ASSETS</b>			<u>2,493,952</u>		<u>3,000,992</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,000,000		2,000,000
Retained earnings			<u>493,952</u>		<u>1,000,992</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,493,952</u>		<u>3,000,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2023 and were signed by:

A. P. Foreman - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2022

1. **STATUTORY INFORMATION**

CHBG PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided
Plant and machinery etc	- 33% on cost, 20% on reducing balance and 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 July 2021	1,106,072	898,972	65,781	15,959	2,086,784
Disposals	(706,072)	(31,114)	-	-	(737,186)
At 30 June 2022	<u>400,000</u>	<u>867,858</u>	<u>65,781</u>	<u>15,959</u>	<u>1,349,598</u>
<b>DEPRECIATION</b>					
At 1 July 2021	-	168,101	65,778	11,264	245,143
Charge for year	-	105,840	3	1,318	107,161
Eliminated on disposal	-	(17,308)	-	-	(17,308)
At 30 June 2022	<u>-</u>	<u>256,633</u>	<u>65,781</u>	<u>12,582</u>	<u>334,996</u>
<b>NET BOOK VALUE</b>					
At 30 June 2022	<u>400,000</u>	<u>611,225</u>	<u>-</u>	<u>3,377</u>	<u>1,014,602</u>
At 30 June 2021	<u>1,106,072</u>	<u>730,871</u>	<u>3</u>	<u>4,695</u>	<u>1,841,641</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 July 2021 and 30 June 2022	<u>28,800</u>
<b>DEPRECIATION</b>	
At 1 July 2021	28,797
Charge for year	3
At 30 June 2022	<u>28,800</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>3</u>

## 5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 July 2021 and 30 June 2022	<u>117,613</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>117,613</u>
At 30 June 2021	<u>117,613</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade debtors	8,520	720
Other debtors	14,780,952	14,957,608
Prepayments and accrued income	<u>17,522</u>	<u>10,702</u>
	<u>14,806,994</u>	<u>14,969,030</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 20227. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	1,505,000	2,233,982
Other loans	1,896,009	1,009,478
Hire purchase contracts	96,110	5,326
Trade creditors	(35,640)	62,253
Tax	200	200
Social security and other taxes	52,632	28,152
VAT	251,467	186,809
Other creditors	8,588,237	8,967,405
Accruals and deferred income	550,000	550,000
	<u>12,904,015</u>	<u>13,043,605</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Other loans - 1-2 years	-	568,333
Other loans - 2-5 years	-	318,198
Hire purchase contracts	<u>547,888</u>	<u>12,415</u>
	<u>547,888</u>	<u>898,946</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.22	30.6.21
	£	£
Bank loans	1,505,000	2,233,982
Other loans	1,896,009	1,896,009
Hire purchase contracts	<u>643,998</u>	<u>17,741</u>
	<u>4,045,007</u>	<u>4,147,732</u>

The property loan is secured by way of a fixed charge over the relevant properties and personal guarantees from the company directors.

The obligations due under the hire purchase contracts are secured against the associated assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.