

Registered number
3748376

Nicholas Slater & Company Limited

Abbreviated Accounts

31 May 2015

MONDAY



A4JT2ZYO

A16

09/11/2015

#11

COMPANIES HOUSE

Nicholas Slater & Company Limited
Registered number: 3748376
Abbreviated Balance Sheet
as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,309	9,030
Current assets			
Stocks		-	306
Debtors		8,725	10,718
Cash at bank and in hand		11,418	34,875
		<u>20,143</u>	<u>45,899</u>
Creditors: amounts falling due within one year		<u>(20,580)</u>	<u>(29,895)</u>
Net current (liabilities)/assets		(437)	16,004
Net assets		<u>5,872</u>	<u>25,034</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,870	25,032
Shareholders' funds		<u>5,872</u>	<u>25,034</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



N J Slater
Director

Approved by the board on 21 October 2015

Nicholas Slater & Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 4/1/2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% per annum on the written down value
Motor vehicles	25% per annum on the written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Nicholas Slater & Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2015

2 Tangible fixed assets

£

Cost

At 1 June 2014

44,304

At 31 May 2015

44,304

Depreciation

At 1 June 2014

35,274

Charge for the year

2,721

At 31 May 2015

37,995

Net book value

At 31 May 2015

6,309

At 31 May 2014

9,030

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2