

Registered number
3748376

Nicholas Slater & Company Limited

Abbreviated Accounts

31 May 2014



Nicholas Slater & Company Limited**Registered number:** 3748376**Abbreviated Balance Sheet
as at 31 May 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	9,030	12,451
Current assets			
Stocks	306	329	
Debtors	10,718	11,633	
Cash at bank and in hand	34,875	16,526	
	45,899	28,488	
Creditors: amounts falling due within one year	(29,895)	(25,222)	
Net current assets		16,004	3,266
Net assets		25,034	15,717
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		25,032	15,715
Shareholders' funds		25,034	15,717

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



N J Slater
Director

Approved by the board on 24 October 2014

Nicholas Slater & Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 4/1/2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% per annum on the written down value
Motor vehicles	25% per annum on the written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Nicholas Slater & Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

2 Tangible fixed assets

£

Cost

At 1 June 2013

44,304

At 31 May 2014

44,304

Depreciation

At 1 June 2013

31,853

Charge for the year

3,421

At 31 May 2014

35,274

Net book value

At 31 May 2014

9,030

At 31 May 2013

12,451

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2