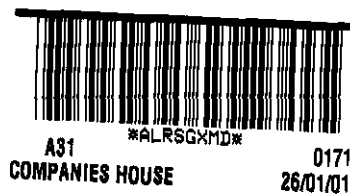


Company Number 3747912

PONFUS LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDING
30 APRIL 2000**



PONFUS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 8 APRIL 1999 TO 30 APRIL 2000**

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PONFUS LIMITED

**COMPANY INFORMATION
AT 30 APRIL 2000**

DIRECTORS

J Wolfson
D.S Nagler

SECRETARY

D.S Nagler

REGISTERED OFFICE

St Martins House
31-35 Clarendon Road
Watford
Herts
WD17 1JF

BUSINESS ADDRESS

Dodette
14 Woodland Way
London
NW7 2JR

ACCOUNTANTS

Hillier Hopkins
Chartered Accountants
St Martins House
31-35 Clarendon Road
Watford
Herts
WD1 1JA

PONFUS LIMITED**ABBREVIATED BALANCE SHEET
AT 30 APRIL 2000**

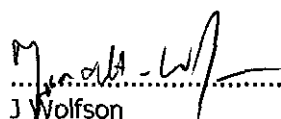
	Notes	£	2000 £
FIXED ASSETS	2		
Tangible assets			2,298
CURRENT ASSETS			
Debtors		6,283	
Cash at bank and in hand		6,164	
		<u>12,447</u>	
CREDITORS: amounts falling due within one year		<u>(7,663)</u>	
NET CURRENT ASSETS			4,784
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,082</u>
CAPITAL AND RESERVES			
Called up share capital	3		4
Profit and loss account			<u>7,078</u>
TOTAL SHAREHOLDERS' FUNDS			<u>7,082</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 24th January 2001 and signed on its behalf by:


J Wolfson
Director

The notes on page 3 form part of these financial statements.

PONFUS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 8 APRIL 1999 TO 30 APRIL 2000**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office furniture and fittings	15% reducing balance
Computer equipment	50% straight line

2. FIXED ASSETS

	Tangible assets £
Cost:	
Additions	3,885
Depreciation:	
Charge for period	1,587
Net book value:	
At 30 April 2000	2,298

3. SHARE CAPITAL

	2000 £
Authorised:	
Equity interests:	
10,000 Ordinary shares of £1	10,000
Allotted, called up and fully paid:	
Equity interests:	
4 Ordinary shares of £1	4