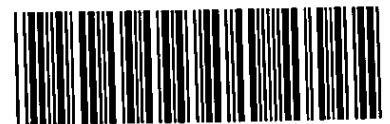


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
VK ENGINEERING LIMITED**

THURSDAY



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VK ENGINEERING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

VK ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007**

DIRECTOR: Mr K Brown

SECRETARY: Mr K Brown

REGISTERED OFFICE: Unit 5 Muchmores Farm
Blake End Road
Great Saling
Braintree
Essex
CM7 5DS

REGISTERED NUMBER: 03747875 (England and Wales)

ACCOUNTANTS: THP Limited
Chartered Accountants
Shalford Court
95 Springfield Road
Chelmsford
Essex
CM2 6JL

VK ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET
31 MARCH 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		657		1,347
CURRENT ASSETS					
Stocks		5,487		3,000	
Debtors		70,020		77,168	
Cash at bank and in hand		1,269		2,869	
		<u>76,776</u>		<u>83,037</u>	
CREDITORS					
Amounts falling due within one year	3	<u>70,539</u>		<u>65,935</u>	
NET CURRENT ASSETS			<u>6,237</u>		<u>17,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,894</u>		<u>18,449</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>6,794</u>		<u>18,349</u>
SHAREHOLDERS' FUNDS			<u>6,894</u>		<u>18,449</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30 January 2008 and were signed by



Mr K Brown - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**
1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on cost

With effect from 1 April 2006 the company amended the depreciation policy from reducing balance method to straight line method and the effect of this change is an increase to the depreciation charge for the year in the profit and loss account of £789

Stocks & work in progress

Stocks & work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	5,210
Additions	581
	<hr/>
At 31 March 2007	5,791
	<hr/>
DEPRECIATION	
At 1 April 2006	3,863
Charge for year	1,271
	<hr/>
At 31 March 2007	5,134
	<hr/>
NET BOOK VALUE	
At 31 March 2007	657
	<hr/>
At 31 March 2006	1,347
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Close Invoice Finance Limited	29,455	26,846
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted and issued Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

VK ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2007**

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Kimberic Machinery Limited, a company incorporated within the UK