

REGISTERED NUMBER: 03746812 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Nicholas Hooper Music Limited

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for the Year Ended 31 July 2017

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Nicholas Hooper Music Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: Nicholas Hooper

SECRETARY: Judith Hooper

REGISTERED OFFICE: Elizabeth House
Queen Street
Abingdon
OX14 3LN

REGISTERED NUMBER: 03746812 (England and Wales)

ACCOUNTANTS: Webb Teasdale
Elizabeth House
Queen Street
Abingdon
Oxfordshire
OX14 3LN

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		10,177		8,768
Investment property	5		<u>127,875</u>		<u>127,875</u>
			138,052		136,643
CURRENT ASSETS					
Debtors	6	500		500	
Investments	7	946,217		946,217	
Cash at bank		<u>304,825</u>		<u>104,910</u>	
		1,251,542		1,051,627	
CREDITORS					
Amounts falling due within one year	8	<u>106,057</u>		<u>47,183</u>	
NET CURRENT ASSETS			<u>1,145,485</u>		<u>1,004,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,283,537</u>		<u>1,141,087</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,283,437</u>		<u>1,140,987</u>
SHAREHOLDERS' FUNDS			<u>1,283,537</u>		<u>1,141,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 September 2017 and were signed by:

Nicholas Hooper - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Nicholas Hooper Music Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at cost price.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2016	1,395	14,230	92,814	108,439
Additions	-	-	4,801	4,801
At 31 July 2017	<u>1,395</u>	<u>14,230</u>	<u>97,615</u>	<u>113,240</u>
DEPRECIATION				
At 1 August 2016	1,395	13,769	84,507	99,671
Charge for year	-	115	3,277	3,392
At 31 July 2017	<u>1,395</u>	<u>13,884</u>	<u>87,784</u>	<u>103,063</u>
NET BOOK VALUE				
At 31 July 2017	<u>-</u>	<u>346</u>	<u>9,831</u>	<u>10,177</u>
At 31 July 2016	<u>-</u>	<u>461</u>	<u>8,307</u>	<u>8,768</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2016	
and 31 July 2017	<u>127,875</u>
NET BOOK VALUE	
At 31 July 2017	<u>127,875</u>
At 31 July 2016	<u>127,875</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>500</u>	<u>500</u>

7. CURRENT ASSET INVESTMENTS

Current asset investments are shown at their investment cost price. Any gains or income derived from the investments are credited to the Profit and loss account at the appropriate time.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	69,672	14,466
Other creditors	<u>36,385</u>	<u>32,717</u>
	<u>106,057</u>	<u>47,183</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.