

**REGISTERED NUMBER: 03746702 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**STOCKS SEWING MACHINES LTD**

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**STOCKS SEWING MACHINES LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**STOCKS SEWING MACHINES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**DIRECTORS:** Mr A L Stocks  
Mrs A Todd

**SECRETARY:** Mrs A Todd

**REGISTERED OFFICE:** 14 Croydon Street  
Leeds  
West Yorkshire  
LS11 9RT

**REGISTERED NUMBER:** 03746702 (England and Wales)

**ACCOUNTANT:** Mrs E Fairclough  
88 Victoria Mount  
Horsforth  
Leeds  
West Yorkshire  
LS18 4PZ

**STOCKS SEWING MACHINES LTD (REGISTERED NUMBER: 03746702)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2015**

	Notes	30.9.15 £	30.9.14 £
<b>FIXED ASSETS</b>			
Intangible assets	2	6,000	8,000
Tangible assets	3	49,643	64,338
		<u>55,643</u>	<u>72,338</u>
<b>CURRENT ASSETS</b>			
Stocks		273,302	175,168
Debtors		324,128	292,775
Cash at bank and in hand		377,194	219,591
		<u>974,624</u>	<u>687,534</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>554,410</u>	<u>375,029</u>
<b>NET CURRENT ASSETS</b>		<u>420,214</u>	<u>312,505</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>475,857</u>	<u>384,843</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(1,125)	(5,625)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,850)</u>	<u>(10,333)</u>
<b>NET ASSETS</b>		<u><u>465,882</u></u>	<u><u>368,885</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>455,882</u>	<u>358,885</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>465,882</u></u>	<u><u>368,885</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**STOCKS SEWING MACHINES LTD (REGISTERED NUMBER: 03746702)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2015 and were signed on its behalf by:



.....  
Mrs A Todd - Director

The notes form part of these abbreviated accounts

# STOCKS SEWING MACHINES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2014 and 30 September 2015	10,000
<b>AMORTISATION</b>	
At 1 October 2014	2,000
Amortisation for year	2,000
At 30 September 2015	4,000
<b>NET BOOK VALUE</b>	
At 30 September 2015	6,000
At 30 September 2014	8,000

# STOCKS SEWING MACHINES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2014	121,612
Additions	21,034
Disposals	(35,222)
	<hr/>
At 30 September 2015	107,424
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2014	57,274
Charge for year	17,191
Eliminated on disposal	(16,684)
	<hr/>
At 30 September 2015	57,781
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<b>NET BOOK VALUE</b>	
At 30 September 2015	49,643
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At 30 September 2014	64,338
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### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

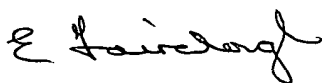
**STOCKS SEWING MACHINES LTD**

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF  
STOCKS SEWING MACHINES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2015 set out on pages two to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Mrs E Fairclough  
88 Victoria Mount  
Horsforth  
Leeds  
West Yorkshire  
LS18 4PZ

Date: 10 December 2015