

Co. House

REGISTERED NUMBER: 03746702 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

STOCKS SEWING MACHINES LTD

WEDNESDAY



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STOCKS SEWING MACHINES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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STOCKS SEWING MACHINES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTORS:

Mr A L Stocks
Mrs A Todd

SECRETARY:

Mrs A Todd

REGISTERED OFFICE:

14 Croydon Street
Leeds
West Yorkshire
LS11 9RT

REGISTERED NUMBER:

03746702 (England and Wales)

ACCOUNTANT:

Mrs E Fairclough
88 Victoria Mount
Horsforth
Leeds
West Yorkshire
LS18 4PZ

STOCKS SEWING MACHINES LTD (REGISTERED NUMBER: 03746702)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		8,000		-
Tangible assets	3		64,338		45,810
			<u>72,338</u>		<u>45,810</u>
CURRENT ASSETS					
Stocks		175,168		131,828	
Debtors		292,775		285,865	
Cash at bank and in hand		219,591		74,844	
		<u>687,534</u>		<u>492,537</u>	
CREDITORS					
Amounts falling due within one year		375,029		340,440	
		<u>375,029</u>		<u>340,440</u>	
NET CURRENT ASSETS			<u>312,505</u>		<u>152,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>384,843</u>		<u>197,907</u>
CREDITORS					
Amounts falling due after more than one year			(5,625)		-
PROVISIONS FOR LIABILITIES			<u>(10,333)</u>		<u>-</u>
NET ASSETS			<u><u>368,885</u></u>		<u><u>197,907</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			358,885		187,907
			<u>368,885</u>		<u>187,907</u>
SHAREHOLDERS' FUNDS			<u><u>368,885</u></u>		<u><u>197,907</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

STOCKS SEWING MACHINES LTD (REGISTERED NUMBER: 03746702)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on5-12-14..... and were signed on its behalf by:



.....
Mrs A Todd - Director

The notes form part of these abbreviated accounts

STOCKS SEWING MACHINES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,000
At 30 September 2014	10,000
AMORTISATION	
Amortisation for year	2,000
At 30 September 2014	2,000
NET BOOK VALUE	
At 30 September 2014	8,000

STOCKS SEWING MACHINES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	86,999
Additions	51,271
Disposals	(16,658)
At 30 September 2014	121,612
DEPRECIATION	
At 1 October 2013	41,189
Charge for year	21,452
Eliminated on disposal	(5,367)
At 30 September 2014	57,274
NET BOOK VALUE	
At 30 September 2014	64,338
At 30 September 2013	45,810

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	30.9.14 £
10,000	Ordinary	£1	10,000

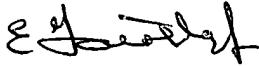
STOCKS SEWING MACHINES LTD

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
STOCKS SEWING MACHINES LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2014 set out on pages two to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



Mrs E Fairclough
88 Victoria Mount
Horsforth
Leeds
West Yorkshire
LS18 4PZ

Date: 5-12-14