

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

CRISPIN LAMBERT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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**CRISPIN LAMBERT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:** Mr C R Lambert  
Mrs C S C Lambert

**SECRETARY:** Mrs C S C Lambert

**REGISTERED OFFICE:** Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**REGISTERED NUMBER:** 03746407 (England and Wales)

**ACCOUNTANTS:** LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**BANKERS:** Lloyds TSB plc  
16 Gentlemans Walk  
Norwich  
Norfolk  
NR2 1LZ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		23,663		25,679
<b>CURRENT ASSETS</b>					
Debtors		62,099		31,105	
Cash at bank and in hand		<u>2,294</u>		<u>2,300</u>	
		64,393		33,405	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>37,818</u>		<u>56,232</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			26,575		(22,827)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			50,238		2,852
<b>PROVISIONS FOR LIABILITIES</b>			3,717		3,807
<b>NET ASSETS/(LIABILITIES)</b>			<u>46,521</u>		<u>(955)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>46,421</u>		<u>(1,055)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>46,521</u>		<u>(955)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2014 and were signed on its behalf by:

Mr C R Lambert - Director

Mrs C S C Lambert - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 10% on reducing balance and Equally over the lease term

**Deferred tax**

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have been originated but not reversed by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that the asset will be recovered. Deferred tax is measured using rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	52,639
Additions	1,457
At 31 March 2014	<u>54,096</u>
<b>DEPRECIATION</b>	
At 1 April 2013	26,960
Charge for year	3,473
At 31 March 2014	<u>30,433</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>23,663</u>
At 31 March 2013	<u>25,679</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 1 April 2013 the directors, Mr C R and Mrs C S C Lambert, operated a joint loan account and owed the company £11,709. During the year there were advances of £66,000 (2013 - £47,712) and repayments of £43,871 (2013 - £62,858). At 31 March 2014 the amount owed by the directors was £33,838. Interest of £407 (2013 - £542) was charged on the overdrawn balance. The loan is unsecured and repayable on demand.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors, Mr C R and Mrs C S C Lambert who together own the entire issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.