

Registered number
3745966

FAMILIES FOR CHILDREN (SOUTH) LIMITED
DIRECTORS ' REPORT AND AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

WEDNESDAY



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COMPANIES HOUSE

FAMILIES FOR CHILDREN (SOUTH) LIMITED

COMPANY INFORMATION

Directors	D R Miller S Bailey P J H B Thatcher C M Cannon
Secretary	P J H B Thatcher
Auditor	MastersFuller 38 Salisbury Road Worthing West Sussex BN11 1RD
Registered Office	Findon Court Findon Road Findon Worthing West Sussex BN14 0RA
Registered number	3745966

FAMILIES FOR CHILDREN (SOUTH) LIMITED

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FAMILIES FOR CHILDREN (SOUTH) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and audited financial statements for the year ended 30 June 2012

Principal activities

The principal activity during the year continued to be the provision of foster care services

Directors

The directors who served during the year were as follows

D R Miller
S Bailey
P J H B Thatcher
C M Cannon

Statement of Directors Responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financials comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditor

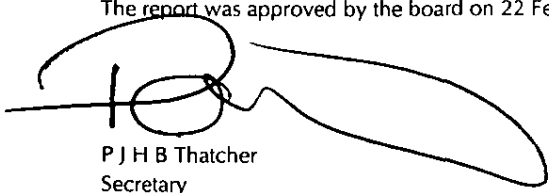
So far as each director at the date of approval of this report is aware

- there is no relevant information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Small company special provisions

The report of the directors has been prepared taking advantage of the small companies exception in Section 415A of the Companies Act 2006.

The report was approved by the board on 22 February 2013 and signed on its behalf by


P J H B Thatcher
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF FAMILIES FOR CHILDREN (SOUTH) LIMITED

We have audited the financial statements of Families for Children (South) Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes numbered 1 to 9

The financial reporting framework that has been applied in their presentation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

The report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and the auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Matters on which we are required to report on by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

adequate accounting records have not been kept, or

the financial statements are not in agreement with the accounting records and returns, or

certain disclosures of directors' remuneration specified by law are not made, or

we have not received all the information and explanations we require for our audit, or

the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDER OF
FAMILIES FOR CHILDREN (SOUTH) LIMITED**

Opinion on the financial statements

In our opinion the financial statements

give a true and fair view of the state of the company's affairs as at 30 June 2012 and of its profit for the year then ended,

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities,

have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements



Mr Peter Mark Smith, Senior Statutory Auditor
For and on behalf of MastersFuller, Statutory Auditor
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

FAMILIES FOR CHILDREN (SOUTH) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 £	2011 £
Turnover		10,051,916	10,746,000
Cost of sales		(9,755,000)	(10,510,000)
Gross profit		296,916	236,000
Administrative expenses		(41,376)	(2,880)
Operating Profit	2	255,540	233,120
Interest payable		(16,876)	(29,201)
Profit on ordinary activities before taxation		238,664	203,919
Tax on profit on ordinary activities	3	(47,700)	(42,300)
Profit for the financial year	8	190,964	161,619

FAMILIES FOR CHILDREN (SOUTH) LIMITED

BALANCE SHEET

AS AT 30 JUNE 2012

REGISTERED NUMBER: 3745966

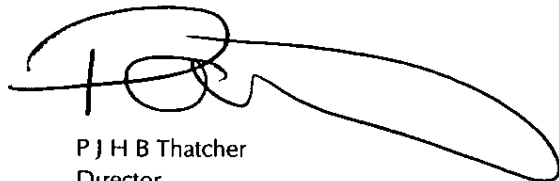
	Notes	2012 £	2011 £
Fixed assets			
Intangible fixed assets	4	38,497	-
Current assets			
Debtors	5	550,482	730,557
Cash at bank		128,769	-
		<u>679,251</u>	<u>730,557</u>
Creditors amounts falling due within one year	6	<u>(138,972)</u>	<u>(342,745)</u>
Net current assets		540,279	387,812
Total assets less current liabilities		<u>578,776</u>	<u>387,812</u>
Capital and reserves			
Called up share capital	7	14,000	14,000
Profit and loss account	8	564,776	373,812
		<u>578,776</u>	<u>387,812</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

The financial statements were approved by the board and authorised for issue on 22 February 2013 and signed on its behalf by



D Miller
Director



P J H B Thatcher
Director

FAMILIES FOR CHILDREN (SOUTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of services provided

Amortisation

Goodwill is amortised over its expected useful life of 2 years

2 Operating Profit

2012	2011
£	£

This is stated after charging

Amortisation of intangible fixed assets

38,496

-

Auditors remuneration

2,880

2,880

3 Tax on profit on ordinary activities

2012	2011
£	£

UK Corporation tax

47,700

42,300

4 Intangible fixed assets

Cost

Additions

76,993

As at 30 June 2012

76,993

Amortisation

Provided during the year

38,496

As at 30 June 2012

38,496

Net book value

As at 30 June 2012

38,497

FAMILIES FOR CHILDREN (SOUTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

5 Debtors	2012	2011
	£	£
Trade Debtors	<u>550,482</u>	<u>730,557</u>

6 Creditors: amounts falling due within one year	2012	2011
	£	£
Bank loans and overdrafts	-	248,997
Trade creditors	-	1,150
Corporation tax	47,690	42,304
Other Creditors	<u>91,282</u>	<u>50,294</u>
	<u>138,972</u>	<u>342,745</u>

The company has provided its bankers with a fixed and floating charge over its assets
The company directors have also provided its bankers with personal guarantees in respect of the bank overdraft

7 Share Capital	No	2012	2011
		£	£
Allotted, called up and fully paid Ordinary shares of £1 each	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>

8 Profit and loss account	2012	2011
	£	£
At beginning of year	373,812	212,193
Profit for the financial year	<u>190,964</u>	<u>161,619</u>
At end of year	<u>564,776</u>	<u>373,812</u>

FAMILIES FOR CHILDREN (SOUTH) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

9 Related parties

The company's directors are partners in Families for Children LLP which charged Families for Children (South) Limited fees of £9,050,000 (2011 £9,625,000) during the year. The debtor at the year end was £2,948 (2011 creditor £1,150). All transactions took place under normal commercial terms and conditions. The limited liability partnership also provided a guarantee to the company's bankers in respect of its overdraft facility.

The company's directors are partners in Families for Children Fostering LLP which charged Families for Children (South) Limited fees of £630,000 (2011 £885,000) during the year.

The company's directors are partners in Families for Children Partnership LLP which charged Families for Children (South) Limited fees of £75,000 during the year. The debtor at the year end was £75,000.

The ultimate parent and controlling party is Families for Children LLP who hold all of the issued share capital. Consolidated accounts for the group can be obtained from

Families for Children LLP
Findon Court
Findon Road
Findon
West Sussex
BN14 0RA

FAMILIES FOR CHILDREN (SOUTH) LIMITED

MANAGEMENT PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

	2011		2011	
	£	£	£	£
Turnover		10,051,916		10,746,000
Cost of Sales				
Direct costs	9,755,000		10,510,000	
		(9,755,000)		(10,510,000)
Gross Profit		296,916		236,000
Less expenses				
Audit fees	2,880		2,880	
Amortisation	38,496		-	
		(41,376)		(2,880)
Interest payable				
On bank loans and overdraft	16,876		29,201	
		(16,876)		(29,201)
Profit for the year before taxation		238,664		203,919
Tax on profit on ordinary activities		(47,700)		(42,300)
		190,964		161,619
Dividends		-		-
Profit for the financial year		190,964		161,619