

TT VISA OUTSOURCING LIMITED
BALANCE SHEET as at 30 September 2016

	Note	30 September 2016 £	30 September 2015 £
CURRENT ASSETS			
Debtors	3	1	1
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
EQUITY SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss and therefore no profit and loss account or statement of changes in equity has been presented.

DIRECTORS' STATEMENT

The Directors:

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2016;
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 31st March 2017 and were signed on its behalf by:

D. Brockbank

Deborah Ann Brockbank
 Director

Company Number: 3745624

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 COMPANIES HOUSE

TT VISA OUTSOURCING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2016

1. GENERAL INFORMATION

The Company is a limited company incorporated and domiciled in the UK. The address of its registered office is 5th Floor, 6 St Andrew Street, London EC4A 3AE.

The Company continued to be a dormant entity within the TUI AG Group of companies (the "TUI Group") up until 12 September 2016, when the Company's intermediate parent company was acquired by HNVR Bidco Limited, at which point the Company became a subsidiary company within the HNVR Topco Limited group of companies (the "HNVR Group").

2. BASIS OF PREPARATION

These separate financial statements have been prepared under the historical cost convention, on a going concern basis and in accordance with the Companies Act 2006 and The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

FRS 102

FRS 102 permits a reduced disclosure framework for a 'qualifying entity' as defined by Financial Reporting Standard 100 ("FRS 100") which addresses the financial requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of FRS 102.

In preparing the opening FRS 102 balance sheet as at 1 October 2014 and the comparative balance sheet as at 30 September 2015, no adjustments were necessary to those amounts previously reported in the Company's financial statements, which were prepared in accordance with the old basis of accounting (UK GAAP).

As there have been no transactions in the year, the Company has not taken advantage of any applicable disclosure exemptions that are permitted by FRS 102.

Functional and presentational currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). The financial statements are presented in the Company's functional currency of Sterling, rounded to the nearest pound.

Critical accounting estimates and judgments

The Directors do not consider there to be any estimates or judgements that could materially alter the Company's result for the forthcoming year.

3. DEBTORS

	30 September 2016 £	30 September 2015 £
Amounts owed by Group undertakings	<u>1</u>	<u>1</u>

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4. CALLED UP SHARE CAPITAL

	30 September 2016 £	30. September 2015 £
Issued and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

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5. ULTIMATE PARENT COMPANY

The Company is directly wholly owned by Trina Group Limited a company registered in the United Kingdom which in turn is indirectly ultimately owned by HBG Limited a company registered in Jersey.

The smallest and largest group in which the results of the Company are consolidated is that headed by HNVR

Midco Limited, a company incorporated in Warwick Court 5 Paternoster Square, EC4M 7AG, London, United

Kingdom. Copies of the HNVR Midco Limited financial statements are available at Companies house