

Director's Report and Financial Statements for Dormant Private Companies.

Bolton Brothers Limited

Company Number: 3745354

Directors' Report for the period ended 29th February 2000

The directors present their report and the financial statements for the period 1st April 1999 to 29th February 2000.

Principal activity

The company is dormant and has not traded during the year. The company commenced trading on 1st March 2000.

Incorporation

The company was incorporated on 1st April 1999.

Directors

The directors who served during the period and their interests in the issued share capital were as follows:

	29 th February 2000	1 st April 1999
M J Bolton	1	1
Mrs W H Bolton	1	1
Mrs J G P Bolton-Smith		
M I J Bolton		
O H J Bolton		
R S J Bolton		

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Manning & Girling be re-appointed as auditors of the company will be put to the annual general meeting.

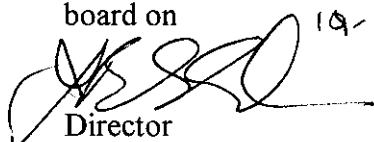
Director's responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the board on 19.5.00 and signed on its behalf.


Director



**Auditors Report to the members of
Bolton Brothers Limited**

We have audited the dormant financial statements set out on page 3 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historical cost convention and the accounting policies set out page 3.

Respective responsibilities of the directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 29th February 2000 and have been properly prepared in accordance with the Companies act 1985.


Manning & Girling
Chartered Accountants
Registered Auditors
16A Falcon Street
Ipswich
Suffolk
IP1 1SL

Date: 24th May 2000

Bolton Brothers Limited

Profit and loss account for the period 1st April 1999 to 29th February 2000

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss. The directors paid certain items of expenditure on behalf of the company.

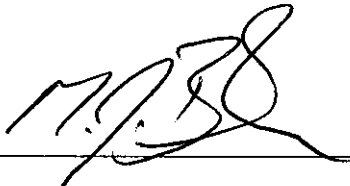
Balance sheet as at 29th February 2000

	Notes	<u>2000</u>
Current assets		
Other debtors		2
		=====
Capital and reserves		
Share capital	2	2
		=====

The company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the period ended 29th February 2000.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19-5-00 and signed on its behalf.

Director



Notes to the financial statements for the period ended 29th February 2000

1. Accounting policies

The financial statements are prepared under the historical cost convention.

2. Share capital

At 29th February 2000 and
1st April 1999

Authorised	
1,000,000 ordinary of £1 shares	<u>1,000,000</u>
Alloted, called up and fully paid	
2 ordinary shares of £1 each	<u>2</u>