

Company Registration No 3745354 (England and Wales)

BOLTON BROTHERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

TUESDAY



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19/10/2010
COMPANIES HOUSE

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BOLTON BROTHERS LIMITED

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CHARTERED
ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT TO BOLTON BROTHERS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Bolton Brothers Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

James Tucker ACA (Senior Statutory Auditor)
for and on behalf of Larking Gowen Limited

15 October 2010

Chartered Accountants
Statutory Auditors

16a Falcon Street
Ipswich
Suffolk
IP1 1SL

BOLTON BROTHERS LIMITED

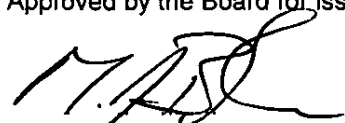
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	264,580		289,299	
Tangible assets	2	2,824,751		2,834,650	
Investments	2		1		1
			<u>3,089,332</u>		<u>3,123,950</u>
Current assets					
Stocks		65,683		72,787	
Debtors		1,089,713		962,391	
Cash at bank and in hand		4,326		234,508	
		<u>1,159,722</u>		<u>1,269,686</u>	
Creditors amounts falling due within one year	3	<u>(1,574,355)</u>		<u>(1,669,267)</u>	
Net current liabilities			<u>(414,633)</u>		<u>(399,581)</u>
Total assets less current liabilities			<u>2,674,699</u>		<u>2,724,369</u>
Creditors amounts falling due after more than one year	4		(856,143)		(994,021)
Provisions for liabilities			<u>(177,812)</u>		<u>(174,559)</u>
			<u>1,640,744</u>		<u>1,555,789</u>
Capital and reserves					
Called up share capital	5	200,000		200,000	
Profit and loss account		1,440,744		1,355,789	
Shareholders' funds			<u>1,640,744</u>		<u>1,555,789</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 6/10/10



M J Bolton
Director

Company Registration No. 3745354

BOLTON BROTHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.5 Trademarks and patents

Trademarks and patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.6 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	2.5% of cost on a straight line basis
Plant and machinery	10% of cost on a straight line basis
Computer equipment	33% of cost on a straight line basis
Fixtures, fittings & equipment	10% of cost on a straight line basis
Motor vehicles	20% of cost on a straight line basis

BOLTON BROTHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

(continued)

1.7 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BOLTON BROTHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2009	522,372	4,268,228	1	4,790,601
Additions	1,281	336,684	-	337,965
Disposals	-	(130,803)	-	(130,803)
At 31 March 2010	523,653	4,474,109	1	4,997,763
Depreciation				
At 1 April 2009	233,073	1,433,578	-	1,666,651
On disposals	-	(45,803)	-	(45,803)
Charge for the year	26,000	261,583	-	287,583
At 31 March 2010	259,073	1,649,358	-	1,908,431
Net book value				
At 31 March 2010	264,580	2,824,751	1	3,089,332
At 31 March 2009	289,299	2,834,650	1	3,123,950

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Bolton Waste Disposal Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
Bolton Waste Disposal Limited	Dormant company	1	-

Bolton Waste Disposal Limited remained a dormant subsidiary undertaking throughout the period

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £328,520 (2009 - £373,802)

BOLTON BROTHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

4	Creditors' amounts falling due after more than one year	2010	2009
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>414,235</u>	<u>429,976</u>
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The aggregate amount of creditors for which security has been given amounted to £856,143 (2009 - £994,021)

5	Share capital	2010	2009
		£	£

Allotted, called up and fully paid

200,000 Ordinary of £1 each

<u>200,000</u>	<u>200,000</u>
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6 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2010	2009	in year
	£	£	£
O H J Bolton	-	4,303	5,961
J G P Bolton-Smith	-	3,517	4,215
R S J Bolton	-	2,635	4,598
M I J Bolton	-	6,900	11,264
	<u>-</u>	<u>17,355</u>	<u>26,274</u>