

BALANCE SHEET

ITTS INTERNATIONAL INCENTIVES THERAPY AND TRAINING SYSTEMS LIMITED
COMPANY NO. 3744882

BALANCE SHEET AS AT 31ST MARCH 2003:

ASSETS:

Cash in Hand £ 2

LIABILITIES:


Paid up Capital £ 2

£ 2	£ 2
= = = = =	= = = = =

Notes:

1. For the year ended 31 March 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.
3. The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts are approved by the Board of Directors
on the 20th day of May 2003
and signed on their behalf by:


Director(s)

