

Scemes Limited

Abbreviated Accounts

for the year ended 31 October 2001

Registration Number 3744873



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COMPANIES HOUSE

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23/08/02

Hamiltons Group Limited
www.hamiltons-group.co.uk

Scemes Limited
Financial Statements
for the year ended 31 October 2001

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Scemes Limited

Accountants Report
for the year ended 31 October 2001

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Scemes Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2001 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hamiltons Group Ltd

Hamiltons Group Limited
St Josephs Court
Trindle Road
Dudley
West Midlands
DY2 7AU

12 August 2002

Scemes Limited

Abbreviated Balance Sheet
as at 31 October 2001

		2001		2000 (Restated)	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		6,289		4,808
Current Assets					
Debtors		54,941		11,750	
		<u>54,941</u>		<u>11,750</u>	
Creditors: amounts falling due within one year		<u>(147,540)</u>		<u>(79,045)</u>	
Net Current Liabilities			<u>(92,599)</u>		<u>(67,295)</u>
Total Assets Less Current Liabilities			<u>(86,310)</u>		<u>(62,487)</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(87,310)</u>		<u>(63,487)</u>
Shareholders' Funds			<u>(86,310)</u>		<u>(62,487)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Scemes Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors



Martin Cap

Director

12 August 2002

The notes on pages 4 to 5 form an integral part of these financial statements.

Scemes Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 October 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings	-	10% Reducing balance
Office Equipment	-	10% Reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 November 2000	5,689
Additions	2,180
At 31 October 2001	<u>7,869</u>
Depreciation	
Charge for year	699
At 31 October 2001	<u>1,580</u>
Net book values	
At 31 October 2001	<u>6,289</u>
At 31 October 2000	<u><u>4,808</u></u>

Scemes Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 October 2001

3. Share capital	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>