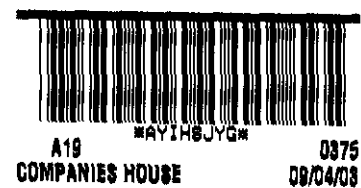


Registration Number 3744873

Scemes Limited
Abbreviated Accounts
for the year ended 31 October 2002



Hamiltons Group Limited
www.hamiltons-group.co.uk

Scemes Limited

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Scemes Limited

Accountants' report on the unaudited financial statements to the directors of
Scemes Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hamilton's Group Ltd

Hamiltons Group Limited
Accountants and Business Advisers
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

23 January 2003

Scemes Limited

Abbreviated balance sheet
as at 31 October 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,930		6,289
Current assets					
Debtors		53,911		54,941	
		<u>53,911</u>		<u>54,941</u>	
Creditors: amounts falling due within one year		<u>(129,971)</u>		<u>(147,540)</u>	
Net current liabilities			<u>(76,060)</u>		<u>(92,599)</u>
Deficiency of assets			<u>(67,130)</u>		<u>(86,310)</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(68,130)</u>		<u>(87,310)</u>
Shareholders' funds			<u>(67,130)</u>		<u>(86,310)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Scemes Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 October 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 January 2003 and signed on its behalf by

Martin Cap
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Scemes Limited

Notes to the abbreviated financial statements
for the year ended 31 October 2002

1. **Accounting policies**

1.1. **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. **Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. **Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% Reducing balance
Office Equipment	- 10% Reducing balance

1.4. **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.5. **Going concern**

The financial statements have been prepared on a going concern basis, given the continued support of the director and company bankers.

2. **Fixed assets**

	Tangible fixed assets £
Cost	
At 1 November 2001	7,869
Additions	3,633
At 31 October 2002	<u>11,502</u>
Depreciation	
At 1 November 2001	1,580
Charge for year	992
At 31 October 2002	<u>2,572</u>
Net book values	
At 31 October 2002	<u>8,930</u>
At 31 October 2001	<u>6,289</u>

Scemes Limited

Notes to the abbreviated financial statements
for the year ended 31 October 2002

3. Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>