

SCEMES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST OCTOBER 1999

Registered number: 3744873

HAMILTONS OF WOLVERHAMPTON LIMITED

REGISTERED AUDITORS

West Midlands

www.hamiltons-group.co.uk



SCEMES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST OCTOBER 1999

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SCEMES LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS****Accountants' report
on the unaudited financial statements to the directors of
Scemes Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st October 1999, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Hamiltons of Wolverhampton Ltd.

Hamiltons of Wolverhampton Limited
Registered Auditors
6 Waterloo Road
Wolverhampton
West Midlands
WV1 4BL

12 January 2000

SCEMES LIMITED**ABBREVIATED BALANCE SHEET****AT 31ST OCTOBER 1999**

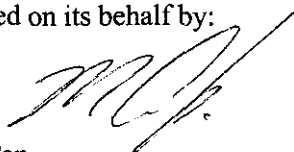
	Note	1999 £	£
Fixed assets			
Tangible assets	2		3,882
Current assets			
Debtors		12,944	
		<u>12,944</u>	
Creditors: amounts falling due within one year		(16,820)	
Net current liabilities			<u>(3,876)</u>
Total assets less current liabilities			<u>6</u>
Capital and reserves			
Called up share capital	3		90
Profit and loss account			<u>(84)</u>
Total shareholders' funds			<u>6</u>

The directors consider that for the period ended 31st October 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 21 January 2000 and signed on its behalf by:



Martin Cap
Director

21 January 2000

SCEMES LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31ST OCTOBER 1999****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Office Equipment	10% Reducing balance method
Fixtures and fittings	10% Reducing balance method

2 Fixed assets

Cost	Tangible fixed assets £
Additions	4,314
31st October 1999	<u>4,314</u>
Depreciation	
Charge for period	432
31st October 1999	<u>432</u>
Net book amount	
31st October 1999	<u><u>3,882</u></u>

SCEMES LIMITED**NOTES ON ABBREVIATED FINANCIAL STATEMENTS****31ST OCTOBER 1999****3 Called up share capital**

	1999	
	Number of shares	£
Authorised		
Ordinary Shares of £1 Each	1,000	1,000
	<u> </u>	<u> </u>
Allotted called up and fully paid		
Ordinary Shares of £1 Each	90	90
	<u> </u>	<u> </u>

4 Related Party Transactions

During the period the company traded with Morgans of Oswestry, a related Party.

Purchase of goods and services totaling £ were made with a balance of £10,973 due to this company at the balance sheet date.

All transactions were conducted on commercial terms and the amounts were written off during the year.