

Registered Number 03744756

THE MORTGAGE EXPLORER LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	8,663	15,942
		<u>8,663</u>	<u>15,942</u>
Current assets			
Debtors	3	31,484	20,138
Cash at bank and in hand		396	4,015
		<u>31,880</u>	<u>24,153</u>
Creditors: amounts falling due within one year	4	(20,072)	(17,817)
Net current assets (liabilities)		<u>11,808</u>	<u>6,336</u>
Total assets less current liabilities		<u>20,471</u>	<u>22,278</u>
Creditors: amounts falling due after more than one year	4	(12,216)	(14,092)
Total net assets (liabilities)		<u>8,255</u>	<u>8,186</u>
Capital and reserves			
Called up share capital	5	8,000	8,000
Profit and loss account		255	186
Shareholders' funds		<u>8,255</u>	<u>8,186</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2015

And signed on their behalf by:

M F L D'Espagnac, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% on cost, 25% on reducing balance and 20% on reducing balances

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	28,501
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>28,501</u>
Depreciation	
At 1 May 2013	12,559
Charge for the year	7,279
On disposals	-
At 30 April 2014	<u>19,838</u>
Net book values	
At 30 April 2014	<u>8,663</u>
At 30 April 2013	<u>15,942</u>

3 Debtors

	2014	2013
	£	£
Debtors include the following amounts due after more than one year	31,484	20,138

4 Creditors

2014	2013
£	£

Secured Debts	20,072	17,817
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5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
80,000 Ordinary shares of £0.10 each	8,000	8,000

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