

**Registered Number 03744756**

**THE MORTGAGE EXPLORER LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	3,334	9,143
		<u>3,334</u>	<u>9,143</u>
<b>Current assets</b>			
Debtors	3	31,854	17,467
Cash at bank and in hand		397	397
		<u>32,251</u>	<u>17,864</u>
<b>Creditors: amounts falling due within one year</b>	4	(20,788)	(7,720)
<b>Net current assets (liabilities)</b>		<u>11,463</u>	<u>10,144</u>
<b>Total assets less current liabilities</b>		<u>14,797</u>	<u>19,287</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(6,745)	(10,416)
<b>Total net assets (liabilities)</b>		<u>8,052</u>	<u>8,871</u>
<b>Capital and reserves</b>			
Called up share capital	5	8,000	8,000
Profit and loss account		52	871
<b>Shareholders' funds</b>		<u>8,052</u>	<u>8,871</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2015

And signed on their behalf by:

**M F L D'Espagnac, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, Fixtures and Equipment's 20% straight line

Motor vehicles 25% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	21,684
Additions	990
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>22,674</u>
<b>Depreciation</b>	
At 1 May 2014	12,541
Charge for the year	6,799
On disposals	-
At 30 April 2015	<u>19,340</u>
<b>Net book values</b>	
At 30 April 2015	<u>3,334</u>
At 30 April 2014	<u>9,143</u>

## 3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	31,854	17,467

## 4 Creditors

2015                      2014

	£	£
Secured Debts	20,788	7,720

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
80,000 Ordinary shares of £0.10 each	8,000	8,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.