

Registered number
03744756

The Mortgage Explorer Limited
Abbreviated Unaudited Accounts

30 April 2009



The Tax & Accountancy Practice Limited
Chartered Accountants
Lymington
Hampshire

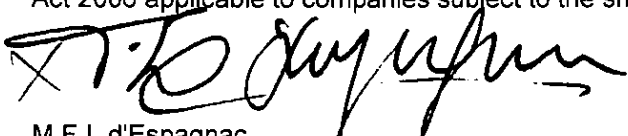
The Mortgage Explorer Limited
Abbreviated Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	8,674	11,503
Current assets			
Debtors		28,189	13,011
Cash at bank and in hand		11,165	33,731
		<u>39,354</u>	<u>46,742</u>
Creditors: amounts falling due within one year		(5,151)	(9,191)
Net current assets		<u>34,203</u>	<u>37,551</u>
Net assets		<u>42,877</u>	<u>49,054</u>
Capital and reserves			
Called up share capital	3	80,000	80,000
Profit and loss account		(37,123)	(30,946)
Shareholders' funds		<u>42,877</u>	<u>49,054</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


M F L d'Espagnac
Director

Approved by the board on

X 30/6/09 .

The Mortgage Explorer Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	20% straight line
Office equipment	25% reducing balance
Fixtures and fittings	20% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

The Mortgage Explorer Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

2 Tangible fixed assets

£

Cost

At 1 May 2008

59,304

Additions

966

At 30 April 2009

60,270

Depreciation

At 1 May 2008

47,801

Charge for the year

3,795

At 30 April 2009

51,596

Net book value

At 30 April 2009

8,674

At 30 April 2008

11,503

3 Share capital

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

80,000

80,000

80,000

80,000

4 Transactions with the director

M F L d'Espagnac is a director and shareholder in The International Explorer Limited. At 30 April 2009 the company was owed £572 by The International Explorer Limited. This loan is repayable on demand and interest free.

At 30 April 2009 the company owed M F L d'Espagnac £139. This loan is interest free and repayable on demand.