

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2006
FOR
THE FINANCIAL EXPLORER (SOUTHERN) LTD

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THE FINANCIAL EXPLORER (SOUTHERN) LTD

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For The Year Ended 30 April 2006

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THE FINANCIAL EXPLORER (SOUTHERN) LTD

COMPANY INFORMATION

For The Year Ended 30 April 2006

DIRECTOR: Mr M F L d'Espagnac

SECRETARY: Mrs C d'Espagnac

REGISTERED OFFICE: Sixth Floor
Dean Park House
Dean Park Crescent
Bournemouth
BH1 1HP

REGISTERED NUMBER: 03744756

BANKERS: Barclays Bank Plc
21 High Steet
Lymington
Hampshire

THE FINANCIAL EXPLORER (SOUTHERN) LTD

ABBREVIATED BALANCE SHEET

30 April 2006

		2006	2005
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	18,182	21,637
CURRENT ASSETS:			
Debtors		60,282	45,801
Cash at bank and in hand		495	908
		60,777	46,709
CREDITORS: Amounts falling due within one year		(64,018)	(171,594)
NET CURRENT LIABILITIES:		(3,241)	(124,885)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£14,941</u>	<u>£(103,248)</u>
CAPITAL AND RESERVES:			
Called up share capital	3	80,000	10,000
Profit and loss account		(65,059)	(113,248)
SHAREHOLDERS' FUNDS:		<u>£14,941</u>	<u>£(103,248)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

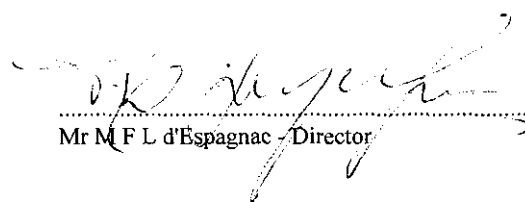
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13/02/07 and were signed by:


Mr M F L d'Espagnac - Director

THE FINANCIAL EXPLORER (SOUTHERN) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

For The Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents commission in respect of completed business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 5 years
Office equipment	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2005	53,472
Additions	2,370
	<hr/>
At 30 April 2006	55,842
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DEPRECIATION:	
At 1 May 2005	31,834
Charge for year	5,826
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At 30 April 2006	37,660
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NET BOOK VALUE:	
At 30 April 2006	18,182
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At 30 April 2005	21,637
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3. CALLED UP SHARE CAPITAL

Authorised:			2006	2005
Number:	Class:	Nominal value:	£	£
150,000	Ordinary Shares	£1	150,000	10,000
(2005 - 10,000)			<hr/>	<hr/>
 Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
80,000	Ordinary Shares	£1	80,000	10,000
(2005 - 10,000)			<hr/>	<hr/>

The following shares were allotted and fully paid for cash at par during the year:

70,000 Ordinary Shares shares of £1 each

4. TRANSACTIONS WITH DIRECTOR

During the year Mr M F L d' Espagnac provided security to the company's bankers. At 30 April 2006 The Company owed Mr M F L d' Espagnac £2,326.