

COMPANY REGISTRATION NUMBER 03744742

Mind's Eye Holdings Limited

**Unaudited
Abbreviated Accounts**

31 August 2004



Mind's Eye Holdings Limited

Abbreviated Accounts

Year ended 31 August 2004

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Mind's Eye Holdings Limited

Abbreviated Balance Sheet

31 August 2004

	Note	2004 £	2003 £
Fixed assets			
Investments	1	<u>100</u>	<u>100</u>
Current assets			
Cash at bank and in hand		400	400
Total assets		<u>500</u>	<u>500</u>
Capital and reserves			
Called-up equity share capital	2	<u>500</u>	<u>500</u>
Shareholders' funds		<u>£500</u>	<u>£500</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 27/01/05 and are signed on their behalf by:



Mr M W Batten
Director

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

Mind's Eye Holdings Limited

Accounting Policies

Year ended 31 August 2004

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Mind's Eye Holdings Limited

Notes to the Abbreviated Accounts

Year ended 31 August 2004

1. Fixed assets

	Investments £
Cost	
At 1 September 2003 and 31 August 2004	<u>£100</u>
Depreciation	<u>-</u>
Net book value	
At 31 August 2004	<u>£100</u>
At 31 August 2003	<u>£100</u>

As at 31 August 2003 the company's investment is as set out below:-

	Mind's Eye Productions Limited
Class of Share	Ordinary
Proportion Held	100%
Country of Registration	England and Wales
Relevant accounting date	31 August 2004
Loss for the year	£217,885
Aggregate capital and reserves	(£26,988)

The principal activities of Mind's Eye Productions Limited are game development and audio video services.

2. Share capital

Authorised share capital:

	2004 £	2003 £
90,000 Ordinary A shares of £1 each	90,000	90,000
10,000 Ordinary B shares of £1 each	10,000	10,000
	<u>£100,000</u>	<u>£100,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	400	400	400	400
	<u>£500</u>	<u>£500</u>	<u>£500</u>	<u>£500</u>