

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
MKP Consultants Limited

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for the Year Ended 30 June 2021**

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MKP Consultants Limited
Company Information
for the Year Ended 30 June 2021

DIRECTORS: P Kerwood
Mrs K H Kerwood

SECRETARY: Mrs K H Kerwood

REGISTERED OFFICE: Units 1 & 2
Warren Farm Barn
Andover Road, Micheldever Station
Winchester
Hampshire
SO21 3FL

REGISTERED NUMBER: 03744400 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Balance Sheet
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		63,294		75,399
Investment property	5		-		1,730,995
			<u>63,294</u>		<u>1,806,394</u>
CURRENT ASSETS					
Debtors	6	476,713		646,659	
Cash at bank		<u>577,242</u>		<u>278,838</u>	
		1,053,955		925,497	
CREDITORS					
Amounts falling due within one year	7	<u>760,714</u>		<u>499,886</u>	
NET CURRENT ASSETS			<u>293,241</u>		<u>425,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			356,535		2,232,005
CREDITORS					
Amounts falling due after more than one year	8		-		(90,413)
PROVISIONS FOR LIABILITIES	10		<u>(64,991)</u>		<u>(63,873)</u>
NET ASSETS			<u>291,544</u>		<u>2,077,719</u>
CAPITAL AND RESERVES					
Called up share capital	11		300		300
Capital redemption reserve			300		300
Retained earnings			<u>290,944</u>		<u>2,077,119</u>
SHAREHOLDERS' FUNDS			<u>291,544</u>		<u>2,077,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2021 and were signed on its behalf by:

P Kerwood - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

MKP Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

Investment property

Investments properties are initially recognised at cost and then held at fair value through the income statement.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 July 2020	11,092	87,393	86,433	38,430	223,348
Additions	-	1,020	-	28,414	29,434
Disposals	-	-	(28,750)	-	(28,750)
At 30 June 2021	<u>11,092</u>	<u>88,413</u>	<u>57,683</u>	<u>66,844</u>	<u>224,032</u>
DEPRECIATION					
At 1 July 2020	9,988	70,007	44,891	23,063	147,949
Charge for year	604	9,402	8,112	14,325	32,443
Eliminated on disposal	-	-	(19,654)	-	(19,654)
At 30 June 2021	<u>10,592</u>	<u>79,409</u>	<u>33,349</u>	<u>37,388</u>	<u>160,738</u>
NET BOOK VALUE					
At 30 June 2021	<u>500</u>	<u>9,004</u>	<u>24,334</u>	<u>29,456</u>	<u>63,294</u>
At 30 June 2020	<u>1,104</u>	<u>17,386</u>	<u>41,542</u>	<u>15,367</u>	<u>75,399</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2020	1,730,995
Disposals	(1,730,995)
At 30 June 2021	-
NET BOOK VALUE	
At 30 June 2021	-
At 30 June 2020	1,730,995

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	236,343	426,585
Other debtors	240,370	220,074
	<u>476,713</u>	<u>646,659</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	289,630	36,800
Hire purchase contracts (see note 9)	5,833	10,000
Trade creditors	322,795	240,087
Amounts owed to group undertakings	35,000	-
Taxation and social security	81,427	188,975
Other creditors	26,029	24,024
	<u>760,714</u>	<u>499,886</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans	-	84,580
Hire purchase contracts (see note 9)	-	5,833
	<u>-</u>	<u>90,413</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.6.21	30.6.20
	£	£
Net obligations repayable:		
Within one year	5,833	10,000
Between one and five years	-	5,833
	<u>5,833</u>	<u>15,833</u>
	Non-cancellable	operating leases
	30.6.21	30.6.20
	£	£
Within one year	211,470	68,500
Between one and five years	828,231	161,250
	<u>1,039,701</u>	<u>229,750</u>

10. PROVISIONS FOR LIABILITIES

	30.6.21	30.6.20
	£	£
Deferred tax	<u>64,991</u>	<u>63,873</u>
		Deferred tax
		£
Balance at 1 July 2020		63,873
Accelerated capital allowances		1,118
Balance at 30 June 2021		<u>64,991</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			30.6.21
			£
300	Ordinary	£1	<u>300</u>
			<u>300</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

12. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21 £	30.6.20 £
P Kerwood		
Balance outstanding at start of year	150,000	220,000
Amounts repaid	-	(70,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>150,000</u>	<u>150,000</u>

13. **RELATED PARTY DISCLOSURES**

The director mentioned above was charged £4,500 (2020: £6,600) interest on his advance and at the balance sheet date he owed the company £150,000 (2020: £150,000).

14. **ULTIMATE CONTROLLING PARTY**

The company is controlled by MKPG Limited, the parent company and sole shareholder.

The parent company has its registered office and place of business at Units 1 & 2 Warren Farm Barn, Andover Road, Micheldever Station, Winchester, Hampshire SO21 3FL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.