

**REGISTERED NUMBER: 03744400 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2018**  
**for**  
**MKP Consultants Limited**

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for the Year Ended 30 June 2018**

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**MKP Consultants Limited**  
**Company Information**  
**for the Year Ended 30 June 2018**

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**DIRECTORS:** P Kerwood  
Mrs K H Kerwood

**SECRETARY:** Mrs K H Kerwood

**REGISTERED OFFICE:** Units 1 & 2  
Warren Farm Barn  
Andover Road, Micheldever Station  
Winchester  
Hampshire  
SO21 3FL

**REGISTERED NUMBER:** 03744400 (England and Wales)

**ACCOUNTANTS:** Lane Monnington Welton  
Chartered Accountants  
Riverside View  
Basing Road  
Old Basing  
Basingstoke  
Hampshire  
RG24 7AL

**Balance Sheet**  
**30 June 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		48,312		55,321
Investment property	5		<u>1,730,995</u>		<u>1,730,995</u>
			1,779,307		1,786,316
<b>CURRENT ASSETS</b>					
Debtors	6	659,012		409,280	
Cash at bank		<u>292,426</u>		<u>265,988</u>	
		951,438		675,268	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>397,794</u>		<u>294,992</u>	
<b>NET CURRENT ASSETS</b>			<u>553,644</u>		<u>380,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,332,951		2,166,592
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(158,973)		(194,168)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(54,686)</u>		<u>(54,686)</u>
<b>NET ASSETS</b>			<u>2,119,292</u>		<u>1,917,738</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		300		300
Capital redemption reserve			300		300
Retained earnings			<u>2,118,692</u>		<u>1,917,138</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,119,292</u>		<u>1,917,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 June 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2018 and were signed on its behalf by:

P Kerwood - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2018**

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**1. STATUTORY INFORMATION**

MKP Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on cost
Office equipment	- 25% on cost and 25% on reducing balance

**Investment property**

Investments properties are initially recognised at cost and then held at fair value through the income statement.

**Financial instruments**

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment**

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 8) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1 July 2017	8,665	50,806	28,750	107,522	195,743
Additions	424	3,628	-	8,256	12,308
At 30 June 2018	<u>9,089</u>	<u>54,434</u>	<u>28,750</u>	<u>115,778</u>	<u>208,051</u>
<b>DEPRECIATION</b>					
At 1 July 2017	6,251	46,292	7,188	80,691	140,422
Charge for year	1,317	3,831	5,391	8,778	19,317
At 30 June 2018	<u>7,568</u>	<u>50,123</u>	<u>12,579</u>	<u>89,469</u>	<u>159,739</u>
<b>NET BOOK VALUE</b>					
At 30 June 2018	<u>1,521</u>	<u>4,311</u>	<u>16,171</u>	<u>26,309</u>	<u>48,312</u>
At 30 June 2017	<u>2,414</u>	<u>4,514</u>	<u>21,562</u>	<u>26,831</u>	<u>55,321</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

## 5. INVESTMENT PROPERTY

**FAIR VALUE**At 1 July 2017  
and 30 June 2018Total  
£1,730,995**NET BOOK VALUE**

At 30 June 2018

1,730,995

At 30 June 2017

1,730,995

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	335,301	91,141
Other debtors	323,711	318,139
	<u>659,012</u>	<u>409,280</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	35,700	34,472
Trade creditors	112,822	37,777
Taxation and social security	213,655	176,629
Other creditors	35,617	46,114
	<u>397,794</u>	<u>294,992</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	<u>158,973</u>	<u>194,168</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>16,173</u>	<u>36,280</u>

## 9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.18	30.6.17
	£	£
Within one year	68,500	68,500
Between one and five years	29,500	98,000
	<u>98,000</u>	<u>166,500</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

## 10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	<u>194,673</u>	<u>228,640</u>

Bank loans are secured by a fixed and floating charge over the assets of the company.

## 11. PROVISIONS FOR LIABILITIES

	30.6.18	30.6.17
	£	£
Deferred tax	<u>54,686</u>	<u>54,686</u>

		Deferred tax
		£
Balance at 1 July 2017		54,686
Accelerated capital allowances		
Balance at 30 June 2018		<u>54,686</u>

## 12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

## 13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	30.6.18	30.6.17
	£	£
<b>P Kerwood</b>		
Balance outstanding at start of year	220,000	-
Amounts advanced	-	220,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>220,000</u>	<u>220,000</u>

## 14. RELATED PARTY DISCLOSURES

The director mentioned above was charged £6,600 (2017: £2,368) interest on his advance and at the balance sheet date he owed the company £220,000 (2017: £220,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.