

Registered number 3744378

**MARTINEAU GALLERIES NO. 1 LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 2004**



# **MARTINEAU GALLERIES NO. 1 LIMITED**

## **Report and accounts for the year ended 31 December 2004**

### **Contents**

Directors	1
Directors' report	2
Balance sheet	3
Notes forming part of the report and accounts	4

### **Directors**

R J Akers  
J A Bywater  
P W B Cole  
P Cottingham  
R H De Barr  
J M Emery  
G Field  
V Forster  
L F Hutchings  
C E Palmer  
R J G Richards  
N C Varnham  
M B White  
G H Wright

### **Secretary and registered office**

Henderson Secretarial Services Limited  
4 Broadgate  
London EC2M 2DA

# **MARTINEAU GALLERIES NO. 1 LIMITED**

## **Directors' report for the year ended 31 December 2004**

The directors present their report and accounts for the year ended 31 December 2004.

### **Principal activities**

The Company has not traded during the year and accordingly no profit and loss account has been prepared. The directors do not propose the payment of a dividend (year ended 31 December 2003 - £nil).

### **Directors and their interests**

The directors of the Company are set out on page 1, all of which held office throughout the year.

During the year none of the directors had any interests in the shares or debentures of the Company or any other Group company, which require to be disclosed under the Companies Act 1985.

### **Elective resolutions**

Elective resolutions are in force which were approved by the Company's sole shareholder on 4 February 2000 to dispense with the following requirements:

1. to re-appoint auditors annually;
2. to hold an Annual General Meeting; and
3. to lay the accounts before the Company in general meeting.

By order of the Board



S J Whiteside

For and on behalf of Henderson Secretarial Services Limited, Secretary

14 June 2005

# MARTINEAU GALLERIES NO. 1 LIMITED


## BALANCE SHEET at 31 December 2004

		31 December 2004	31 December 2003
	Note	£	£
<b>CURRENT ASSETS</b>			
Amounts owed by parent undertaking		1	1
<b>NET CURRENT ASSETS</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>1</u>	<u>1</u>

We, the directors:

- (a) confirm that the Company is eligible to take advantage of audit exemption pursuant to section 249AA(1) of the Companies Act 1985;
- (b) confirm that members have not required the Company to obtain an audit of its accounts for the year ended 31 December 2004 in accordance with section 249B(2) of the Companies Act 1985;
- (c) acknowledge our responsibilities for
  - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as they are applicable to the Company.

The accounts on pages 3 to 4 were approved by the Board on 14 June 2005 and were signed on its behalf by:



Director

# MARTINEAU GALLERIES NO. 1 LIMITED

## NOTES TO THE ACCOUNTS at 31 December 2004

### 1. ACCOUNTING POLICIES

#### *Basis of accounting*

The accounts are prepared under the historic cost basis of accounting and conform with applicable United Kingdom Accounting standards.

### 2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the year and has made neither a profit or loss. No profit and loss account has therefore been prepared.

### 3. SHARE CAPITAL

	31 December 2004 £	31 December 2003 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 ordinary share of £1	<u>1</u>	<u>1</u>