

Company Registration No. 3744223 (England and Wales)

The Save the Children Alliance Trading Limited

Directors' report and unaudited financial statements for 2021



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Company Information

Board of Directors as at date of approval of the report:

Angela Ahrendts – *Chair* (from 5 January 2021)

Rolake Akinkugbe-Filani (from 1 February 2022)

Roy Caple – *Vice Chair*

Tsitsi Chawatama (from 1 April 2022)

Robert Good

Debra Fine – *Vice Chair*

Anne Fahy

Tamara Ingram (until 31 March 2022)

Bradley Irwin

Larry Kamener (from 1 February 2022)

Deepak Kapoor (from 1 February 2022)

Jon Lomoy

Elizabeth Lule

Raymond Mankowitz

Margaret McGetrick

Teresa Mbagaya (from 1 February 2022)

Joon Oh (until 31 December 2021)

Claudio Tesauo

Dona Young

Chief Executive Officer

Inger Ashing

Company Secretary

Clare Canning

Registered Office

St Vincent House
30 Orange Street
London WC2H 7HH

Registered number

3744223

Bankers

Barclays Bank Plc
1 Churchill Place
Canary Wharf
London E14 5HP

Directors' report for 2021

The directors submit their report for the year ending 31 December 2021. An independent auditors' report for 2021 has not been submitted as the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The operating profit for the year was £nil (2020: nil), as The Save the Children Alliance Trading Limited was made dormant in March 2007. All the profits had previously been gift-aided to the parent company, Save the Children International, a company limited by guarantee (company number 3732267) and a registered charity (charity number 1076822). Save the Children International was formerly called The International Save the Children Alliance Charity prior to 5 July 2010.

Review of the business

Until it was made dormant in March 2007 the principal activities of the Company were the provision of consultancy services to Save the Children International and commercial use of the Save the Children name and logo.

Directors

The directors are stated on page 1. No director held any beneficial interest in the shares of the Company during the year.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

By order of the board of directors and signed on its behalf by:

DocuSigned by:

4A83EB3221534FD...

7/12/2022

Jacqueline McMullen

Director

Profit and loss account as at 31 December 2021

	Notes	2021 £	2020 £
Turnover	1.1	-	-
Administration expenses		-	-
		-	-
Other income	2	-	-
Operating profit	3	-	-
Gift Aid		-	-
Operating profit before taxation		-	-
Taxation	5	-	-
		-	-
Profit on ordinary activities after taxation		-	-
Profit carried forward		-	-

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 7 form part of these financial statements.

Balance sheet as at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	6	1	1
Cash at bank and in hand		-	-
		<u>1</u>	<u>1</u>
Current liabilities			
Creditors: Amounts falling due within one year	7	-	-
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		-	-
		<u>1</u>	<u>1</u>

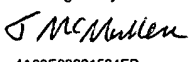
For the year ending 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime with Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the board of directors and signed on its behalf by:

DocuSigned by:

 4A83E83221534FD...
Jacqueline McMullen

7/12/2022

Director

The notes on pages 6 to 7 form part of these financial statements.

Notes forming part of the financial statements as at 31 December 2021

1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2015.

1.1 Turnover

Turnover represents the invoiced amount of goods sold and services provided stated net of Value Added Tax. All turnover is derived from continuing activities.

1.2 Foreign currencies

Foreign currencies have been translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2 Other income

	2021 £	2020 £
Interest receivable on short term deposits	-	-

3 Operating profit

	2021 £	2020 £
The operating profit is stated after charging:		
Auditors' remuneration – audit fee	-	-
Exchange loss	-	-

4 Directors

One director was remunerated by the parent company. None of the other directors received any remuneration from the Company during the year.

5 Taxation

No liability to corporation tax arises for the year.

Notes forming part of the financial statements as at 31 December 2021

6	Debtors	2021	2020
		£	£
	Due within one year:		
	Other debtors	1	1
		<u>1</u>	<u>1</u>
7	Creditors falling due in one year	2021	2020
		£	£
	Amounts due to parent company	-	-
		<u>-</u>	<u>-</u>
8	Share capital	2021	2020
		£	£
	Authorised:		
	100 ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, issued, called up and fully paid:		
	1 ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>
9	Parent undertaking and ultimate controlling party		
	The company is wholly owned by Save the Children International, a company incorporated in England and Wales and limited by guarantee (company number 3732267) and a registered charity (charity number 1076822). The ultimate controlling party is Save the Children Association formed pursuant to Articles 60-79 of the Swiss Civil Code.		
10	Related party transactions		
	Transactions with other group undertakings have not been disclosed by virtue of the exemption afforded by Financial Reporting Standard Number 8, since the company is a wholly owned subsidiary undertaking.		