

**ALT IMS SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2021 TO 31 DECEMBER 2022**

Alt Ims Services Limited
Unaudited Financial Statements
For the Period 1 October 2021 to 31 December 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Alt Ims Services Limited
Balance Sheet
As at 31 December 2022

Registered number: 03743847

		31 December 2022		30 September 2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	6	180,850		182,491	
Cash at bank and in hand		33,760		148,159	
		214,610		330,650	
Creditors: Amounts Falling Due Within One Year	7	(55,110)		(164,582)	
NET CURRENT ASSETS (LIABILITIES)			159,500		166,068
TOTAL ASSETS LESS CURRENT LIABILITIES			159,500		166,068
Creditors: Amounts Falling Due After More Than One Year	8		(194,999)		(106,082)
NET (LIABILITIES)/ASSETS			(35,499)		59,986
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Capital redemption reserve			150		150
Profit and Loss Account			(36,649)		58,836
SHAREHOLDERS' FUNDS			(35,499)		59,986

Alt Ims Services Limited
Balance Sheet (continued)
As at 31 December 2022

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

The Hon GCW Grimston

Director

26/06/2023

The notes on pages 3 to 6 form part of these financial statements.

Alt Ims Services Limited
Notes to the Financial Statements
For the Period 1 October 2021 to 31 December 2022

1. General Information

Alt Ims Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03743847. The registered office is Perch Studios, Franklins House, Wesley Lane, Bicester, OX26 6JU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20 % on cost
Computer Equipment	33 1/3% on cost

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Alt Ims Services Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2021 to 31 December 2022

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

4. Intangible Assets

	Other £
Cost	
As at 1 October 2021	3,859
As at 31 December 2022	3,859
Amortisation	
As at 1 October 2021	3,859
As at 31 December 2022	3,859
Net Book Value	
As at 31 December 2022	-
As at 1 October 2021	-

5. Tangible Assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
As at 1 October 2021	6,108	55,790	61,898
As at 31 December 2022	6,108	55,790	61,898
Depreciation			
As at 1 October 2021	6,108	55,790	61,898
As at 31 December 2022	6,108	55,790	61,898
Net Book Value			
As at 31 December 2022	-	-	-
As at 1 October 2021	-	-	-

Alt Ims Services Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2021 to 31 December 2022

6. Debtors

	31 December 2022	30 September 2021
	£	£
Due within one year		
Trade debtors	7,118	3,420
Prepayments and accrued income	25,495	-
Other debtors	-	77,457
Directors' loan accounts	12,074	-
Amounts owed by group undertakings	136,163	-
	<u>180,850</u>	<u>80,877</u>
Due after more than one year		
Other debtors	-	101,614
	<u>-</u>	<u>101,614</u>
	<u>180,850</u>	<u>182,491</u>

7. Creditors: Amounts Falling Due Within One Year

	31 December 2022	30 September 2021
	£	£
Trade creditors	381	161,692
Bank loans and overdrafts	9,903	-
Other taxes and social security	668	2,172
Other creditors	37,661	268
Accruals and deferred income	6,497	450
	<u>55,110</u>	<u>164,582</u>

8. Creditors: Amounts Falling Due After More Than One Year

	31 December 2022	30 September 2021
	£	£
Bank loans	22,499	43,582
Amounts owed to group undertakings	172,500	62,500
	<u>194,999</u>	<u>106,082</u>

Included within Amounts owed to group undertakings is the following loan:

Subordinated loan falling due in more than 2 years: £110,000

9. Share Capital

	31 December 2022	30 September 2021
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

Alt Ims Services Limited
Notes to the Financial Statements (continued)
For the Period 1 October 2021 to 31 December 2022

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 October 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2022
	£	£	£	£	£
The Hon GCW Grimston	8,058	4,016	-	-	12,074

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.