

COMPANY REGISTRATION NUMBER: 03742689

DHC Accounting Limited

Filleted Unaudited Financial Statements

31 March 2019

DHC Accounting Limited
Statement of Financial Position

31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Intangible assets	5	–	21,667
Tangible assets	6	21,378	27,370
		<u>21,378</u>	<u>49,037</u>
Current assets			
Debtors	7	85,425	87,758
Cash at bank and in hand		25	25
		<u>85,450</u>	<u>87,783</u>
Creditors: amounts falling due within one year	8	(78,243)	(92,303)
Net current assets/(liabilities)		<u>7,207</u>	<u>(4,520)</u>
Total assets less current liabilities		28,585	44,517
Creditors: amounts falling due after more than one year	9	(10,812)	(15,725)
Provisions			
Taxation including deferred tax		(2,994)	(3,822)
Net assets		<u>14,779</u>	<u>24,970</u>

DHC Accounting Limited

Statement of Financial Position *(continued)*

31 March 2019

	Note	2019 £	2018 £
Capital and reserves			
Called up share capital		10,000	10,000
Revaluation reserve		—	15,611
Profit and loss account		4,779	(641)
		-----	-----
Shareholders funds		14,779	24,970
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 4 April 2019 , and are signed on behalf of the board by:

Mrs K A Briscoe

Mr A W Briscoe

Director

Director

Company registration number: 03742689

DHC Accounting Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 7 Lillyhall Business Centre, Jubilee Road, Workington, Cumbria, CA14 4HA, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	17.5 Years
----------	---	------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2018: 9).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 April 2018 and 31 March 2019	350,000

Amortisation	
At 1 April 2018	328,333
Charge for the year	21,667

At 31 March 2019	350,000

Carrying amount	
At 31 March 2019	—

At 31 March 2018	21,667

6. Tangible assets

	Fixtures and fittings	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2018	120,628	23,325	143,953
Disposals	—	(8,537)	(8,537)
	-----	-----	-----
At 31 March 2019	120,628	14,788	135,416
	-----	-----	-----
Depreciation			
At 1 April 2018	96,372	20,211	116,583
Charge for the year	4,851	658	5,509
Disposals	—	(8,054)	(8,054)
	-----	-----	-----
At 31 March 2019	101,223	12,815	114,038
	-----	-----	-----
Carrying amount			
At 31 March 2019	19,405	1,973	21,378
	-----	-----	-----
At 31 March 2018	24,256	3,114	27,370
	-----	-----	-----

7. Debtors

	2019	2018
	£	£
Trade debtors	62,541	66,117
Other debtors	22,884	21,641
	<u>85,425</u>	<u>87,758</u>

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	9,348	21,505
Trade creditors	5,905	5,729
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9,035	9,035
Corporation tax	13,372	15,440
Social security and other taxes	31,486	32,396
Other creditors	9,097	8,198
	<u>78,243</u>	<u>92,303</u>

9. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	10,812	15,725

10. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2019		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mrs K A Briscoe	2,494	2,234	4,728
Mr A W Briscoe	2,495	2,234	4,729
	<u>4,989</u>	<u>4,468</u>	<u>9,457</u>
	2018		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
Mrs K A Briscoe	16	2,478	2,494
Mr A W Briscoe	17	2,478	2,495
	<u>33</u>	<u>4,956</u>	<u>4,989</u>

11. Controlling party

The ultimate parent company is M.E.J. Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.