

**Registration number 3742352**

**Springfield Home Care Services Limited**

**Abbreviated financial statements  
for**

**year ended 31st March 2009**

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**Abbreviated financial statements**  
**for the year ended 31st March 2009**

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**Independent Auditor's Report to Springfield Home Care Services Limited  
Under Section 247b of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of Springfield Home Care Services Limited for the year ended 31st March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements have been properly prepared in accordance with those provisions.



SAGARS LLP  
Chartered Accountants & Registered Auditor

Elizabeth House  
Queen Street  
Leeds  
LS1 2TW

12<sup>th</sup> January 2010

**Abbreviated balance sheet  
as at 31st March 2009**

	Note	2009 £	£	2008 £	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			779,603		924,641
Tangible assets			<u>113,483</u>		<u>349,054</u>
			<b>893,086</b>		<b>1,273,695</b>
<b>Current assets</b>					
Debtors		1,037,315		852,097	
Cash at bank and in hand		<u>114,433</u>		<u>91,435</u>	
		<b>1,151,748</b>		<b>943,532</b>	
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>1,851,214</u>		<u>1,584,067</u>	
<b>Net current liabilities</b>			<b>(699,466)</b>		<b>(640,535)</b>
<b>Total assets less current liabilities</b>			<b>193,620</b>		<b>633,160</b>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>		<u>1,234,759</u>		<u>1,452,934</u>
			<b>(1,041,139)</b>		<b>(819,774)</b>
<b>Capital and reserves</b>					
Called-up equity share capital	6		8,000		8,000
Profit and loss account			<u>(1,049,139)</u>		<u>(827,774)</u>
<b>Deficit</b>			<b>(1,041,139)</b>		<b>(819,774)</b>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated financial statements were approved and signed by the director and authorised for issue on 12th January 2010.



G S Lee

Company Registration Number: 3742352

## **Notes to the abbreviated financial statements**

### **for the year ended 31st March 2009**

#### **1. Accounting policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has received a letter of support from Mr G S Lee, the director and majority shareholder, who has guaranteed to provide the company with sufficient financial support to enable the company to meet its liabilities and continue to trade until at least one year from the date of signing these accounts.

Mr G S Lee has confirmed that he has adequate assets to provide the level of support that is likely to be necessary.

The director therefore considers that the going concern basis of accounting is appropriate to the company.

If the company were unable to continue as a going concern, the financial statements would have to be adjusted to write down assets to their recoverable amount, to provide for any additional losses or liabilities that might arise and to reclassify fixed assets and long term creditors as current assets and current liabilities.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% straight line basis  
Motor Vehicles - 25% reducing balance basis

##### **Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Notes to the abbreviated financial statements**  
**for the year ended 31st March 2009**

**2. Fixed assets**

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st April 2008	1,464,356	618,554	2,082,910
Additions	—	16,069	16,069
Disposals	(47,000)	(285,088)	(332,088)
<b>At 31st March 2009</b>	<u>1,417,356</u>	<u>349,535</u>	<u>1,766,891</u>
<b>Depreciation</b>			
At 1st April 2008	539,715	269,500	809,215
Charge for year	98,038	95,700	193,738
On disposals	—	(129,148)	(129,148)
<b>At 31st March 2009</b>	<u>637,753</u>	<u>236,052</u>	<u>873,805</u>
<b>Net book value</b>			
<b>At 31st March 2009</b>	<u>779,603</u>	<u>113,483</u>	<u>893,086</u>
At 31st March 2008	<u>924,641</u>	<u>349,054</u>	<u>1,273,695</u>

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	400,894	311,419
Other creditors including taxation and social security	395,545	240,653
Finance lease agreements	82,756	219,567
	<u>879,195</u>	<u>771,639</u>

**4. Creditors: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	214,296	314,214
Other creditors including taxation and social security	1,020,463	—
Finance lease agreements	—	85,520
	<u>1,234,759</u>	<u>399,734</u>

## Notes to the abbreviated financial statements

### for the year ended 31st March 2009

#### 5. Transactions with directors

The company paid property rentals in respect of its head office amounting to £50,100 (2008 - £51,300) to the director's pension scheme.

At the year end a balance of £1,062,463 (2008 - £1,103,727) was owed by the company to Mr G S Lee, this balance is included within other creditors; £42,000 due within one year and £1,020,463 due after one year. Interest of £39,100 (2008 £nil) was paid to the director in respect of this loan during the year. There is a debenture in place to cover this loan secured on the assets of the company.

Mr G S Lee has also given a personal guarantee to the bank to the value of £200,000 and provided security over selected investment properties he owns personally.

#### 6. Share capital

##### Authorised share capital:

	2009 £	2008 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

##### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
8,000 Ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>	<u>8,000</u>