

COMPANY REGISTRATION NUMBER 3742352

SPRINGFIELD HOMECARE SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2006



GRANTS
Chartered Accountants
11 Park Place
Leeds
LS1 2RX

SPRINGFIELD HOMECARE SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 3 |

SPRINGFIELD HOMECARE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2006

| | Note | 2006 £ | 2005 £ |
|--|----------|------------------|-----------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | 612,055 | 8,500 |
| Tangible assets | | <u>219,568</u> | <u>179,404</u> |
| | | <u>831,623</u> | <u>187,904</u> |
| CURRENT ASSETS | | | |
| Debtors | | 708,747 | 453,638 |
| Cash at bank and in hand | | <u>3,133</u> | - |
| | | 711,880 | 453,638 |
| CREDITORS: Amounts falling due within one year | | <u>954,655</u> | <u>483,062</u> |
| NET CURRENT LIABILITIES | | (242,775) | (29,424) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 588,848 | 158,480 |
| CREDITORS: Amounts falling due after more than one year | | <u>374,989</u> | - |
| | | <u>213,859</u> | <u>158,480</u> |

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

SPRINGFIELD HOMECARE SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2006

| | Note | 2006 £ | 2005 £ |
|--------------------------------|------|----------------|----------------|
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>213,858</u> | <u>158,479</u> |
| SHAREHOLDERS' FUNDS | | <u>213,859</u> | <u>158,480</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 16 October 2006.

MR G S LEE
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

SPRINGFIELD HOMECARE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 3 to 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% Straight line basis
Motor Vehicles - 25% based on written down value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

SPRINGFIELD HOMECARE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-------------------------|---------------------------|-------------------------|------------------|
| COST | | | |
| At 1 April 2005 | 10,000 | 277,383 | 287,383 |
| Additions | 714,356 | 128,791 | 843,147 |
| At 31 March 2006 | 724,356 | 406,174 | 1,130,530 |
| DEPRECIATION | | | |
| At 1 April 2005 | 1,500 | 97,979 | 99,479 |
| Charge for year | 110,801 | 88,627 | 199,428 |
| At 31 March 2006 | 112,301 | 186,606 | 298,907 |
| NET BOOK VALUE | | | |
| At 31 March 2006 | 612,055 | 219,568 | 831,623 |
| At 31 March 2005 | 8,500 | 179,404 | 187,904 |

3. SHARE CAPITAL

Authorised share capital:

| | 2006 £ | 2005 £ |
|-----------------------------------|---------------|---------------|
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |

Allotted, called up and fully paid:

| | 2006 No | £ | 2005 No | £ |
|----------------------------|------------|----------|------------|----------|
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |